# NORTH-CHINA DAILY NEWS

VOL. CXXXXI. No. 23276. 字林西報 SHANGHAI, SATURDAY, NOVEMBER 25, 1939 Registered at the C.P.O. (Postage: China and Japan 1 cent: abroad 30 cents.) TWENTY CENTS


東京帝國大學 法學部 研究室

## SHANGHAI PAPER HUNT CLUB

### NOTICE

The Annual General Meeting of the Club will be held in Room B1, 3rd floor Grand Stand, Shanghai Race Club, at 6 p.m. on Tuesday, November 28, 1939.

Those on the Members' List at September 30, 1939 may attend the Meeting to vote on any subject connected with the working of the Club to that date. Only those who have paid their subscriptions for the forthcoming Season are entitled to vote on any subject or resolution connected with future working of the Club.

Gentlemen willing to serve as Stewards for the coming Season are requested to send in their names to the undersigned before 5 p.m. on Monday, November 27, 1939.

By Order of the Stewards,
C. W. RAYDEN,
*Secretary.*

Shanghai, November 9, 1939.

12568

### NOTICE

Mr. Montgomery Reader Harris has retired from our firm as from November 20, 1939 and Mr. Charles Ernest Sherwin (formerly of Messrs. Bailey & Perry, Hankow) has joined our firm as a partner as from November 21, 1939.

PLATT, WHITE-COOPER & CO.

12549

### NOTICE

**Dr. A. V. MARSHAD-MARSH**
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-7255

### ANNOUNCEMENT

The name UNITED STATES STEEL EXPORT COMPANY now designates the export subsidiary of the United States Steel Corporation, formerly named the United States Steel Products Company.

12557

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904 BUBBLING WELL ROAD

request the pleasure of their esteemed clients' and friends' presence to see their collection of afternoon, dinner and evening gowns and hats at their Fashion Show to be held at

THE CATHAY MANSIONS
on
MONDAY, NOVEMBER 27, at 10 a.m.

-8295

### THE AYER TAWAH RUBBER PLANTATION CO., LTD.

*(Incorporated in Hongkong)*

NOTICE IS HEREBY GIVEN that the Thirtieth Annual General Meeting of the Company will be held in the Offices of the Secretaries, the Geddes Trading & Dairy Farm Co. Ltd., 61 Yuen Ming Yuen Road, Shanghai, on Tuesday, December 12, 1939, at 11.30 a.m. to receive the Directors' Report and Statement of Accounts for the financial year ended September 30, 1939, to recommend a dividend of Twenty dollar cents per share, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from December 5 to December 12, 1939, both days inclusive.

By Order of the Board of Directors,
THE GEDDES TRADING & DAIRY FARM CO., LTD.,
*Secretaries,*
THE AYER TAWAH RUBBER PLANTATION CO., LTD.

Shanghai, November 24, 1939.

12570

### THE SENAWANG RUBBER ESTATES CO. (1921), LTD.

*(Incorporated under the Companies Ordinances Hongkong)*

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared an Interim Dividend on account of the year ending January 31, 1940 of Three Chinese Dollar cents per share payable on November 25, 1939 to Shareholders on the Register on that date.

The Transfer Books and Share Register of the Company will be closed from November 20 to November 25, 1939, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
*Secretaries & General Managers.*

Shanghai, November 13, 1939.

12289

## *To-day's Events*

**NOVEMBER**

25 Dinner Dance, Floorshow, C.S.F., 8.30
25 'Vagabond King,' Lt. Opera, Lyc., 8.45
25 *Hsia Yuen Festival*
25 *Japan - Germany Anti - Comintern Agreement (1936)*

N.C.D.N. Broadcast: 12.45 and 9 p.m. Station XMHD: 760 kilo., 395 metres

## *Coming Events*

**NOVEMBER**

26 Municipal Orchestra, 7th Symphony Concert, Lyceum Theatre, 5.15
26 'Vagabond King,' Lt. Opera, Lyc., 8.45
27 League of Pals, First Annual General Meeting
27 Y.W.C.A. Fin. Camp. 1st Report Day, 4.30
28 For. Y. Lecture: 'Chinese Art' by Dr. J. C. Ferguson
28 A.W.C. Bridge/Mahjongg, 9
29 Ski & Winter Sports Club, of China, ann. gen. mtg., Metropole Hotel, 5.30
29 Dinner Dance, Floorshow, C.S.F., 8.30
29 Prof. Porgé Cello-Recital. At the piano: Hans Baer, A.W.C., 9
29 A.D.C. Club Evening, Lyceum, 9.15
30 'Ewo' Handicap, Race Club, noon
30 Rotary Club, Metropole Hotel, 12.15
30 B.W.A. Tea and Concert, 4.15
30 Royal Asiatic Society meeting, 5.30
30 For. Y. Debate: 'Heart vs. Head in Choosing a Spouse'
30 B.U.S.C. Lecture: 'Chaucer', R. B. Whittington, M.Sc., C. C. Club, 5.30
30 Community Church Concert, 9
30 Ballet Russe, gala performance of 'Notre Dame de Paris', ballet in 3 acts, music by Drigo, Lyceum, 9

**DECEMBER**

1 B.W.A. Home & G'den. Section, 10
1 For. Y. 'Hour of Music'
2 Fun Fair, Union Church Hall, 2.30
2 Ballet Russe, 'Notre Dame de Paris,' (The Hunchback of Notre Dame), 3-act ballet, based on Victor Hugo's novel, music by Drigo, Lyceum, 9
3 Ballet Russe, Lyceum, 2.15 and 9
4 Y.W.C.A. Fin. Camp. 2nd Report Day
5 A.W.C. 'Child Protection,' E. Hinder, 4.45
5 For. Y. Lecture: 'Motor Trip' by Dr. A. von Mlorini
6 Mahjongg and Bridge, For. Y., Aid of St. Olga's Orphanage, 2.30-7
7 S.W.A. mtg. and exhibition, C.S.F., 4
7 Rotary Club, Metropole Hotel, 12.
7 S.W.A. meeting and exhibition, C.S.F., 4
7 Royal Asiatic Society Soiree, 5-7.30
7 Free Christian Science Lecture, 1647 Avenue Road, 6
8 For. Y. 'Hour of Music'
8 Shanghai Camera Club, Meeting and Lecture, 330 Szechuen Road, 9
9 Alpha Kappa Omega Scholarship Fund Raffle drawing, Y.W.C.A., 999 Bubbling Well Road, 4
9 Betar Girls' Dance, A.W.C., 9
11 B.W.A. Needlecraft Sale
12 A.W.C. Book review, Mrs. Hylbert, 4.45
12 For. Y. Lecture: 'Chinese Music' by Mr. J. H. Levis
14 Rotary Club, Metropole Hotel, 12.15
14 Corps Cavalry Smoker, S.R.C., 7.30
14 20th Annual Hanuccah Ball, Cercle Sportif Francaise
14 'Madame Butterfly,' by G. Puccini. First Grand Opera of the Season, at Russian Cl Theatre, 1053 Ave. Foch, 9
15 For. Y. 'Hour of Music'
15 Shanghai Youngers' Set present 'Dithyrambics', Proceeds for British War Work Fund, Lyceum Theatre, 9
16 K.K.K. Bazar, Masonic Hall, 2.30
16 'Madame Butterfly,' by G. Puccini, First Grand Opera of the Season, at Russian Cl Theatre, 1053 Ave. Foch, 9
17 'Madame Butterfly,' by G. Puccini, First Grand Opera of the Season, at Russian Cl Theatre, 1053 Ave. Foch, 9
18 Two Christmas Plays. Public School for Girls, 5.30
19 Two Christmas Plays. Public School for Girls, 5.30
19 A.W.C. X'mas music and plays, 4.45
19 For Y. Lecture: "Modern Physics' by Dr. S. H. Chao
23 Children's Christmas Party, Shanghai Engineers' Club, 3.

*Charge for items $1 per line, which includes all insertions till date of event*

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13184

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THE SIN OF THE WORLD.

12227

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11999

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**For further particulars and details communicate with the**

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**Classified Advertisements continued On Page 12**

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*Reports on transmission and suggestions are welcomed by the Radio Editor, North-China Daily News Office, 17 The Bund, Shanghai.*

# LETTERS TO THE EDITOR

*Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and to ensure secrecy, marked "Letters to the Editor"*

## The Room Racket : Field for Tenants' Assoc'n

To the Editor of the "North-China Daily News"

Sir,—While not on the Committee of this Association, I am considerably interested in their work and I am in touch with their activities. I was in the chair at the first public meeting of tenants.

One notable result of the formation of the Association is that due to the activities of the tenants, they have been able to force landlords—or perhaps it might be said that landlords have agreed—to reduce their rentals so that the known saving to tenants on a few houses is in the neighbourhood of $300,000 per annum. How much has been saved to tenants indirectly because landlords who are watching the situation know that they cannot get away with excessive charges, can only be guessed at, but when landlords see the result of the work of the Tenants' Association they are certainly going to be a little cautious.

It might be argued that it is wrong to consider that the landlords are the only people to blame in the existing situation, but in this connection there is one argument to bring forward. At a recent meeting of a British organization, reference was made to the work that this organization and the S. M. C. had done whereby the Shanghai Chamber of Commerce had agreed to provide a Court of Arbitration free of charge to settle rental disputes. As far as I am aware, not one case has yet been heard by this court of arbitration. This is not the fault of the tenants, as on more than one occasion landlords have point-blank refused to consider any arbitration although it was proposed by the Association. They insisted on their pound of flesh in full measure. Whether they got it or not can be told you by the Tenants' Association who fought.

I think that it has been abundantly proved that the Tenants' Association has done excellent work. If there were a larger membership they would be still more powerful. It would seem only right that those who have profited even indirectly by the fact of such an association being in existence should enrol themselves as members. Prospective members should send their names to the Secretary, 45 Garden Apartments.

There seems to be one more field in which the Tenants' Association might do good work and this is in the question of the sub-letting of houses at exorbitant rates. This practice bleeds the poorer people who occupy one room but have to pay rentals out of all proportion to the value of the accommodation obtained. There is, for example, one person who rents a house for $18 and sublets it room by room for $90 to sub-tenants who are in desperate conditions financially.

The Municipalities have so far not come forward with any action but it does not seem right that they should abandon these poorer people to the rapacity of the room racketeers.

E. S. Little Jr.

Shanghai, Nov. 24.

## Charity Soccer : Arrangements Criticized

To the Editor of the "North-China Daily News"

Sir,—It is very gratifying to hear of the result of the Special Charity Soccer Match sponsored by the Shanghai Football Association November 13, which proved a huge success. There are one or two points, however, regarding the above match which should be brought to the attention of those concerned.

I was one of the unfortunate spectators who tried to get into the compound via the ticket-selling booth, and when I eventually got through the "inferno," wet with perspiration after having been squeezed in the crowd for an hour, I felt irritable and nervous; most of the anticipated pleasure from the game disappeared. In fact, it was a miracle that no one was seriously injured in the crowd.

In my opinion the present arrangements of admittance at Special Charity, Interport or other big matches are absolutely inadequate. Whether additional booths would have to be provided—with heavy barriers to prevent the crowd from surging on all sides as is the case with the present booth—together with special police supervision (incidentally I did not see a single policemen around the ticket-selling booth during the last match), is for the proper authorities to decide. I only urge, and I think everyone who had the misfortune to be in the crowd will agree with me, that something should be done in future to prevent the repetition of this unpleasant and injurious experience.

E. A. Y.

Shanghai, Nov. 24.

## An Offer : A Lot of Rubbish

To the Editor of the "North-China Daily News"

Sir,—I find I have in hand a lot of rubbish which I would fain throw into the waste basket. This consists of my past collection of letters to the editors of the local press extending from October 1924 to January 1934, which have been printed in book form and contain the following topics :—

Book I Sino-Foreign Relations. Christianity in China.
Book II The Nanking Regime. China and Japan.
Book III Truth about China.

It occurs to me that some of the readers of these columns may like to have copies of the above books free of charge. If so, kindly convey your wish to our editor and with his approval, I shall supply through him the available books gratis.

A copy each of the above books is attached hereto for your reference.

F. D. Z.

Shanghai, Nov. 24.

## The War : Versailles Iniquity

To the Editor of the "North-China Daily News"

Sir,—With reference to the letter of Ex-Service appearing in yesterday's issue of this paper, I wish to point out that when I wrote that the Versailles "Treaty" was "disgraceful" I also meant it.

In my opinion the Versailles dictate was a disgrace not only to the German people, but to the Allied powers as well. The world seems to have forgotten that the treaty concerned was not based on an actual defeat, but on breach of promise so violently criticized today. With that I do not intend to say that what Hitler does nowadays is justifiable. To prove this, all I have to do is to mention the 14 points set forth by Mr. Wilson.

They read as follows :

(1) Publicity of all treaties.
(2) Freedom on the seas.
(3) Open door for trade among all nations.
(4) Disarmament of all nations.
(5) Just distribution of colonies.
(6) Recognition of Russia.
(7) Restoration of Belgium.
(8) Restoration of the devastated regions of France and the return of Alsace-Lorraine to France.
(9) Enlarging of Italy.
(10) Independence of the peoples who have belonged to Austria-Hungary.
(11) New order in the Balkans.
(12) New order in Turkey.
(13) Restoration of Poland.
(14) Establishment of the League of Nations.

On these conditions the Treaty was to be signed, and what has become of them. Versailles, Clemenceau was the man who created the "Disgrace." Lloyd George, one of its signatories was, and is, its opponent. Men have fought to make the world "safe for democracy." It seems that their sacrifices have been in vain. No propaganda has to tell it, because it is just too clear.

Impartial and Neutral.

Shanghai, Nov. 22.

***The correspondent is quite wrong in stating that the Versailles Treaty was not based upon a defeat. The German armies were defeated in the field from the commencement of the Allied offensive on August 8, 1918. By September 28 the Hindenberg Line was cracking under the blows of the Allies, and on that day Hindenberg and Ludendorf agreed that the situation of their armies was desperate. The next morning they informed the German Foreign Minister that an immediate request for an armistice was essential. Thus it was the battle of Amiens which decided Ludendorff to tell the Kaiser on August 15 that a German victory was impossible, and the battles of the end of September, together with the news of the collapse of Bulgaria and of Turkey which caused him to appeal for terms. The suggestion, therefore, that the collapse of Germany was due to what is generally known in that country as a "stab in the back," i.e., internal revolution and not military defeat cannot be substantiated. It is true, however, that the revolution did hurry plenipotentiaries across the Allied lines on November 8 and the acceptance of terms on November 11.—Ed.

## A Street Death : Some Pertinent Questions

To the Editor of the "North-China Daily News"

Sir,—Often we hear of the work by the Society for the Prevention of Cruelty to Animals. A work which I find admirable in many ways: but yet a human being with body and soul can be left on the pavement to die under conditions that we would dread to see an animal die under.

Yesterday evening at about 9 o'clock I saw a crippled sick old man lying at the corner of Ferry and Sinza Road; "a busy intersection I suppose:" I endeavoured to find a policeman to report the matter, but none was to be found. Hours later I returned and found the man in the same place. No responsible authority seemed to care and the man was left to die like a beast on the pavement. This morning he was dead and the body still lies there.

Am I to believe that not a single member of any responsible community happened to be on duty on that part of the road on that particular day, or any member of such community who could have patrolled along without noticing such thing?

J. W. Godley.

Shanghai, Nov. 24.

## Soccer Cautions : Should Names be Given ?

To the Editor of the "North-China Daily News"

Sir,—I see from today's Sports Page that the names of Soccer players who have received a caution are published. I doubt the wisdom of this policy in the case of an ordinary warning.

It must be remembered that a referee is just as much a human being as a player, and is just as much subject to bias.

It has fallen to my lot to witness some of the poorest refereeing recently at the Canidrome, and spectators will attach no importance to some of the cautions given, but absentees may get a wrong impression.

J. C. de B.

Shanghai, Nov. 24.

## Volunteer : Ex-Soldier's Desire

To the Editor of the "North-China Daily News"

Sir,—I am a young ex-British soldier and am anxious to return to England for the purpose of rejoining my regiment, but am unable to do so owing to lack of funds. As I feel sure there must be many more fellows here in the same predicament, may I suggest that you publish the addresses of any patriotic societies who may have funds available for this purpose, or, if there are no such funds already, that such a fund be raised.

Let's Go.

Shanghai, Nov. 23.

## Sikh Anniversary : Appeal to Employers

To the Editor of the "North-China Daily News"

Sir,—Anniversary of Shri Guru Nanak Devji's (Founder of Sikhism) Birthday will fall on November 26.

The Sikh Community wish to celebrate the same at 330 East Paoshing Road Gurdwara. Indian employers are requested to grant leave to their Indian employees to enable them to be present at the Ceremonies.

Khalsa Dewan Shanghai.

Shanghai, Nov. 24.

A NEW INVASION OF RATS FROM UP COUNTRY IS BEING REPORTED
~AND WE MUST DEAL WITH IT QUICKLY :~
MODERN DEFENCE LINES WITH MAGNETIC CHEESE ~
~FLOODING A LA HOLLAND
~AERIAL WARFARE AND "CATFIGHTS"
~OR THOROUGHLY MINING THE HOUSE~
~BUT THIS MAY BE FOUND IMPRACTICAL.

BY SAPAJOU.

The Ruthless War

## Netherlands Ships to Continue Sailings

**Thames Estuary Will Be Avoided for Present**

Rotterdam, Nov. 24.

Dutch ship owners decided today to continue sailings from Dutch ports except to the area near the Thames Estuary in England, which will be avoided until the British Government has instituted a safe route.

The Holland-America line ship Statendam will sail for New York tonight carrying 1,210 passengers, it was announced. The mail ship Veendam will sail for New York November 30, it was learned.—United Press.

## Swedish Exports to Germany Drop

Stockholm, Nov. 24.

Exports to Germany in September of this year were slightly less than in September of 1938. Authoritative circles state that this disposes of any suggestion of goods being "smuggled" from the United States to Germany via Sweden.—Reuter.

## Yugoslav Cabinet May Be Reshuffled

Belgrade, Nov. 23.

Rumours of an impending Cabinet reshuffle flew thick in Belgrade political quarters tonight. The Vice-Premier, M. Vladimir Matchek, the Croat leader, was received this morning for the second time in two days by the Regent Prince Paul.—Hapas.

## Danish Trade Mission Arrives in London

London, Nov. 24.

A Danish mission, led by Prince Axel, has arrived here to examine trade between Great Britain and Denmark in present circumstances, according to an announcement by the Ministry of Economic Warfare. Discussions will start today.—Reuter.

## Seventy Years Ago

From the "North-China Daily News," of November 25, 1869

We hear that a shroff attached to the Naval Yard is in custody for annexing 26 tons of coal, which was passing in a cargo boat from the ship John Peacock to the Yard. Meeting it on the way, he ordered it up to the Settlement, and sold the coal for Tls. 7 a ton.

* * *

A case of squeezing by a shroff, came before the Mixed Court which is no doubt a type of hundreds that are never found out. The culprit was sent to sell some sycee, and squeezed his employers ¾ per cent. on the rate offered by the purchasing bank. It is not every day shroffs have such substantial matter as sycee to deal with, but dollars they have always at their mercy.

* * *

An old slight-of-hand fellow passing before a door where there were some ducks, managed to make away with six of them. A policeman, however, happened to see him and fetched him back; he got 40 blows.


WANTED TO PURCHASE AND FOR SALE

We purchase all kinds of Blackwood highclass furniture, carpets, pianos, typewriters, radios, household effects, damaged metals, and godown stock at a fair price. **We also sell the abovementioned goods at the lowest prices.** (Only a little profit is added on the cost of what we purchased.) Apply to the Chesterfield Art Secondhand Goods Store, 1469 Bubbling Well Road. Telephone 36334.

"Allenburys Pastilles keep the throat free from winter troubles, and children love the blackcurrant flavour.

FROM ALL CHEMISTS AND DEALERS in 2 & 4 oz. tins

Allenburys GLYCERINE & BLACKCURRANT PASTILLES

FOR YOUR THROAT

TRY IT THIS WEEK-END !

Many different herbs, selected, prepared and blended by expert chemists comprise the pleasant, economical remedy for constipation.

GOLDEN GRIFFIN LAXATIVE TEA

This tea is a natural aid, and, whilst sure in effect, is mild in action. Constipation sufferers who have searched in vain for a suitable remedy should try Golden Griffin Laxative Tea.

In $1.00 and $3.00 packages at chemists and department stores or direct from the sign of the

GOLDEN GRIFFIN MEDICINAL TEAS

451 Kiangse Road, Shanghai

Hospitals require a "cleansing cream" so bland that it cleans even an irritated skin *gently*....so pure it's safe for babies. Albolene Solid was made to fit this exacting need. Nurses have long used Albolene as a beauty cleanser.

*"I'm glad to see you are putting out Albolene Solid as a cleansing cream for general beauty use. Of course I use it myself—as a nurse, I know the 'inside story' of Albolene's purity."*

—HAZEL A. RYAN, New York

from HOSPITALS to ACTRESSES

Years ago, actresses discovered Albolene Solid. They *know* how important it is to remove cosmetics thoroughly—and how difficult. Albolene Solid, they find, removes even heavy stage make-up safely — leaves pores clear—skin soft, silky, refreshed.

*"One of the first beauty trick I learned as a professional actress was Albolene Solid for cleansing. I find it just as necessary for home use."*

—VIRGINIA COPELAND—
(Noted Stage Actress)

Now, enjoy an utterly new assurance of safety in cream cleansing! Use Albolene Solid — the cleansing cream that is made to hospital standards ... Offers such benefits as these:

1. *Actually used in hospitals for over 20 years.*
2. *Pure, bland—yet has a positive and dependable cleansing action.*
3. *Contains no gummy substances that could harden in pores.*

Get Albolene Solid today.

**Made by McKesson & Robbins, Inc., whose products have been prescribed for 106 years**

*Obtainable at all Druggists and Department Stores*

COLD won't stop you starting if you've an Exide BATTERY in your car

An Exide has the power to turn the stiffest engine on the coldest morning. We can instal the right type for your car while you wait.

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Established in Shanghai 1874 Incorporated under the Hongkong Ordinances
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In Main Salesroom—Now On View
To-day, Saturday, November 25, 1939, at 9.30 a.m.

Axminster and Tientsin carpets, rugs, table covers, quilts, upholstered double spring couches and arm chairs, day beds, curtains, French and English books, bookcases, writing desks, desk chairs, electric wall clocks, pictures, oil paintings, gambling machine, steel folding chairs, blackwood chairs and low tables, carved lacquer furniture, modern style dining room and bedroom furniture, cut glass and E.P. ware, porcelain ware, dinner and tea crockery, curios, tennis rackets, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, mattresses, screens, teapoys, iron safe, heating stoves, ice boxes, commode, bar buffet and counters, air guns, boiler stove, steel and wooden filing cabinets, etc. hot plate, etc., also

1 Pair exceptionally fine, large gilt mounted French fancy porcelain hand painted vases
1 New enamelled iron wall bath tub, 1 Merchant calculating machine
1 Ranger 12-guage double barrel sporting hammerless gun and various cartridges
4 Scottish terriers, 1—2 years old (female) and 3—3 months old (male and female)
1 "Monington and Weston" fine tone upright piano

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IN OUR SALESROOM (160 CANTON ROAD)
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What did the Rancher say— as they drank the last round up?

"Good old JOHNNIE WALKER —there's a whisky for you"

What is it that makes men so enthusiastic about Johnnie Walker? Surely it is the fact that this famous whisky is not merely "good" and "old," but a blend of the very finest whiskies of Scotland, mellowed by years and years of maturing in the wood.

*Sole Agents for China:* CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

# Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Nov. 24, 1939

REPORT No. 47/1939 for week ending Nov. 24 (Friday), compiled by the Shanghai Stock Exchange

| Comparative Opening Cash Prices — This Friday Morning Nov. 24, 1939: Buyers | Sellers | Last Sales | Nom. | Last Friday Morning Nov. 17, 1939: Buyers | Sellers | Last Sales | Nom. | Business Recorded During Week Closing To-Day, Friday Noon: Highest | Lowest | STOCK | Authorised Capital (No. of Shares) | Issued Capital (No. of Shares) | Paid up Value (or Face Value) | Fin. Year ends | Last Dividends, etc. | Paid or due | Business Done Year 1938: Highest | Lowest | Business Done Year 1939: Highest | Lowest | Total No. of Shares Done FOB: Last Week | This Week | Total Amount of Sales Reported: 1938 | 24-11-39 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Banks, Finance Companies** | | | | | | | | | | | | | | | | | | | | | | | | |
| .... | 16.10 | 16 | .... | .... | .... | 16 | .... | 16 | 16 | Central Properties, Ltd. | 5,000,000 | 180,000 | $10 | Dec. | Div. 15% 1938 | 23-1-39 | 13 Oct | 13 Oct | 18 Jan | 14 Feb | 500 | 1,300 | 1,000 | 50,300 |
| .... | .... | 10 | .... | .... | .... | 10 | .... | .... | .... | China Bond & Share Co., Fed. Inc., U.S.A. | 200,000 | 120,000 | $10 | Dec. | Int. Div. 4% a/c 1939 | 15-4-39 | 9 Oct | 9 Oct | 10 Jan | 10 Jan | .... | .... | 20 | 11,000 |
| 0.25 | .... | 0.25 | .... | 0.25 | .... | 0.25 | .... | .... | .... | China Finance Corp. Fed. Inc., U.S.A. | 400,000 | 400,000 | T5 | Dec. | Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938) | 14-3-32 | 0.50 Mar | 0.20 June | 0.47½ Feb | 0.20 July | .... | .... | 1,000 | 22,000 |
| .... | .... | *1.325 | .... | .... | .... | *1.325 | .... | *1.326 | *1.326 | Hongkong & Shanghai Banking Corp. | 400,000 | 160,000 | H$125 | Dec. | Int. Div. $2.10-0 a/c 1939 Less I/T | 12-8-39 | 1,602½ Mar | 1,340 Dec | 1,445 Mar | 1,310 Oct | .... | 4 | 685 | 853 |
| 9.55 | .... | 9.10 | .... | .... | .... | 8.70 | .... | 10 | 8.90 | Inter. Invest. Trust Co. of China, Ltd. | 2,000,000 | 350,000 | T10 | Mar. | Div. $0.75, 1934 (Nil 1938-39) | 4-5-34 | 2.85 Dec | 1 Nov | 10 Nov | 2.37½ Feb | 56,300 | 88,200 | 31,710 | 1,454,121 |
| 10.70 | 11 | 10.70 | .... | 9.80 | 9.90 | 9.80 | .... | 11 | 9.85 | Shanghai Loan & Investment Co., Ltd. | 250,000 | 250,000 | T5 | Dec. | Int. Div. $0.35 a/c 1939 | 25-10-39 | 6.50 Dec | 3.20 June | 11 Nov | 5.10 Sept | 41,525 | 124,410 | 283,220 | 1,095,064 |
| .... | .... | .... | 17.80 | .... | .... | .... | 17.80 | .... | .... | Union Mobiliere | 100,000 | 100,000 | $20 | Dec. | 3½% for 1938 | 11-5-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| 9.10 | .... | 8.85 | .... | 8.45 | .... | 8.50 | .... | 9.40 | 8.60 | Yangtsze Finance Co., Ltd. | 2,000,000 | 517,500 | T10 | Mar. | Div. $0.50 a/c 1938-39 | 3-7-39 | 6.70 Dec | 3 July | 9.40 Nov | 5 Aug | 30,350 | 95,400 | 45,305 | 662,065 |
| **Insurances** | | | | | | | | | | | | | | | | | | | | | | | | |
| 3.25 | .... | .... | .... | .... | .... | .... | 3.25 | .... | .... | American-Asiatic Underwriters (ord.) | 75,000 | 75,000 | T10 | Dec. | Div. $1.40, 1934 (1938 Nil) | 15-5-35 | 3 Dec | 2.50 Dec. | 3.25 Nov. | 3 Jan | .... | .... | 2,720 | 4,700 |
| 90 | .... | .... | .... | 90 | .... | .... | .... | .... | .... | Asia Life Insurance Co. | 100,000 | 40,000 | $5 | Dec. | Div. 10% = G$0.50, 1938 | 11-9-39 | .... | .... | 70 Jan | 70 Jan | .... | .... | .... | 200 |
| .... | .... | .... | 90 | .... | .... | .... | 90 | .... | .... | Assurance Franco-Asiatique | 70,000 | 70,000 | F100 | Dec. | Div. 5%, 1938 | 10-5-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| 9.20 | .... | 9.30 | .... | 9 | .... | .... | 9½ | 9.30 | 9.30 | International Assurance Co., Ltd. | 933,333 | 280,000 | 10/- | Dec. | Div. $0.30,1933 (Nil 1938) | 18-5-34 | 4.60 Dec. | 1.90 June | 11.20 Oct | 7.50 Apr | 100 | 901 | 104,485 | 111,665 |
| .... | .... | .... | *380 | .... | .... | .... | *380 | .... | .... | Union Insurance Society of Canton, Ltd. | 200,000 | 135,000 | £6 | Dec. | Int. Div. 12/6d a/c 1939 | 15-11-39 | 560 Mar | 475 Dec | 480 Mar | 365 Oct | 53 | .... | 1,863 | 905 |
| **Lands** | | | | | | | | | | | | | | | | | | | | | | | | |
| .... | .... | .... | 170 | .... | .... | .... | 140 | .... | .... | Anglo-French Land Invest. Co., Ltd. | 25,000 | 19,335 | T100 | Feb. | Int. Div. $2.00 a/c 1939-40 | 12-10-39 | 160 June | 145 Mar | 145 Mar | 120 Sept | .... | .... | 3 | 268 |
| .... | .... | 1.60 | .... | 1.65 | .... | 1.60 | .... | .... | .... | Cathay Land Co., Ltd. | 500,000 | 480,374 | T10 | Dec. | Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1938) | 5-5-34 | 3 Mar | 1.60 Dec | 1.70 Mar | 1 May | 1,000 | .... | 42,000 | 71,950 |
| .... | .... | 0.66 | .... | .... | .... | 0.38 | .... | 0.71 | 0.38 | China Realty Co. Fed. Inc., U.S.A. | 800,000 | 500,000 | T10 | Dec. | Div. $0.15 a/c 1934 | 20-2-35 | 1.20 Dec. | 0.50 Aug | 1 Jan | 0.25 Aug | .... | 180,180 | 77,400 | 425,081 |
| .... | .... | .... | 200 | 200 | .... | .... | .... | .... | .... | Fonciere et Immobiliere de Chine | 20,000 | 20,000 | T100 | Dec. | Final Div. $10.00 (Mkg. $15.00 a/c 1938) | 3-3-39 | .... | .... | 180 Mar | 180 Mar | .... | .... | .... | 48 |
| 6.50 | .... | .... | .... | .... | .... | 4.80 | .... | .... | .... | Metropolitan Land Co., Ltd. "A" | 500,000 | 39,800 | T10 | Sept. | Div. $0.40, a/c 1939 | Pending | 4.90 Dec | 4.30 Dec | 4.90 Nov | 4.20 Feb | 600 | .... | 5,970 | 9,750 |
| 6.50 | .... | .... | .... | .... | .... | 4.80 | .... | .... | .... | do. "B" | | 155,018 | T10 | Sept. | Div. $0.40, a/c 1939 | Pending | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | .... | 9 | .... | .... | .... | 9 | .... | .... | San Sing Properties, Ltd. | 2,000,000 | 805,007 | T10 | Mar. | Div. 2% = $0.28, 1933 (Nil 1938) | 16-3-33 | .... | .... | .... | .... | .... | .... | .... | .... |
| 11.10 | 11.20 | 11.20 | .... | 10.20 | .... | 10.50 | .... | 11.60 | 11.00 | Shanghai Land Investment Co., Ltd. | 2,386,800 | 2,386,800 | ($7) T5 | Dec. | Fin. 4% = $0.28 (Mkg. Tls 0.50 1934) (Nil 1938) | 25-4-35 | 10 Dec | 6.20 Jan | 11.60 Nov | 7.60 Aug | 69,660 | 171,130 | 260,690 | 854,827 |
| .... | .... | .... | 99½ | .... | .... | .... | 99½ | .... | .... | Tientsin Land Investment Co., Ltd. | 120,000 | 64,281 | $50 | Dec. | Final 2% (Mkg. 15% 1938) | 15-2-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| **Docks, Wharves and Transport** | | | | | | | | | | | | | | | | | | | | | | | | |
| .... | 17.90 | 17.90 | .... | 17.40 | 17.70 | 17.50 | .... | 17.90 | 17.00 | New Eng. & Shipbuilding Works, Ltd. (ord.) | 500,000 | 494,351 | T5 | Dec. | Div. $0.35 a/c 1938 | 16-1-39 | 6.10 Dec | 3 Feb | 18.50 Nov | 5.60 Jan | 53,900 | 44,396 | 140,952 | 1,236,586 |
| .... | .... | 192 | .... | 188 | 191 | 190 | .... | 195 | 192 | Shanghai Dock & Engineering Co., Ltd. | 55,700 | 55,200 | T25 | Dec. | Int. Div. $4 a/c 1939 | 1-6-39 | 131 Aug | 85 Nov | 204 Nov | 93.50 Feb | 150 | 355 | 15,701 | 19,338 |
| 240 | 245 | 240 | .... | 235 | .... | 231 | .... | 250 | 245 | Shanghai & Hongkew Wharf Co., Ltd. | 60,000 | 60,000 | T100 | Dec. | Int. Div. $10 a/c 1939 | 30-8-39 | 190 Aug | 145 Jan | 250 June | 170 Jan | .... | 100 | 1,950 | 10,527 |
| 73½ | 74 | 73½ | .... | 61 | 62 | 61½ | .... | 74.50 | 62.50 | Wheelock & Co., Ltd. | 1,000,000 | 239,356 | T10 | Mar. | Fin. Div. $5.00 (Mkg. $7.50 a/c 1938-39) | 16-10-39 | 35 Dec | 12 Feb | 74.50 Nov | 28 Sept | 6,960 | 42,578 | 173,930 | 636,760 |
| **Utilities** | | | | | | | | | | | | | | | | | | | | | | | | |
| 23½ | 24 | 24 | .... | 23½ | .... | 23½ | .... | 24 | 23.75 | China General Omnibus Co., Ltd. | 500,000 | 200,000 | T10 | Dec. | Fin. Div. $0.70 (Mkg. $1.26 a/c 1938) | 20-4-39 | 25 Dec | 13 Apr | 32.25 June | 18.50 Aug | 1,700 | 5,600 | 11,608 | 98,495 |
| .... | .... | 12 | .... | 11½ | .... | 12 | .... | 12 | 12 | Shanghai Gas Co., Ltd. | 700,000 | 560,000 | $10 | Dec. | Div. 6% 1938 | 2-5-39 | 8.50 Aug | 6.50 July | 12 Nov | 8 Feb | 500 | 600 | 5,273 | 18,077 |
| 20 | 20½ | 19.90 | .... | .... | 19.80 | 19.30 | .... | 21.25 | 19.40 | Shanghai Telephone Company | 1,200,000 | 1,151,420 | $10 | Dec. | Div. $4.25 a/c 1938 | 3-6-39 | 69 Dec(old) | 41 Feb(old) | 21.25 Nov | 10.60 July | 13,878 | 26,997 | 2,334 | 260,863 |
| .... | .... | 37 | .... | .... | .... | 37 | .... | .... | .... | S'hai Electric Construction Co., Ltd. "Reg." | 700,000 | 670,000 | £1 | Dec. | Div. 8% a/c 1938 Coupon 56 | 25-4-39 | 38.25 Dec | 26 Feb | 40 June | 36 Sept | .... | .... | 5,408 | 7,064 |
| .... | .... | 39½ | .... | .... | .... | 39½ | .... | 40 | 39.50 | do. "Bear" | | | | | | | 39.25 Dec | 25 Jan. | 44.75 June | 36 Sept | 2,350 | 3,320 | 76,482 | 254,640 |
| 770 | 790 | 775 | .... | .... | 795 | 795 | .... | 775 | 775 | S'hai Waterworks Co., Ltd. "A" | 40,236 | 40,236 | £20 | Dec. | Int. Div. 1% = 4/- a/c 1939 Coupon 51 | 27-9-39 | 650 Aug | 367½ Feb | 330 Oct | 620 Jan | 10 | 15 | 2,376 | 2,347 |
| .... | .... | 33 | .... | .... | .... | 33 | .... | .... | .... | do. "B" | | £108,505 | £1 | Dec. | Int. Div. 2.4d a/c 1939 Coupon 24 | 27-9-39 | 28 Aug | 15.75 Feb | 33.50 Aug | 26 Apr | .... | .... | 6,493 | 9,377 |
| .... | .... | 33 | .... | .... | .... | 33 | .... | .... | .... | do. "O" | 359,280 | £250,000 | £1 | Dec. | Int. Div. 2.4d a/c 1939 Coupon 20 | 27-9-39 | 29 Aug | 16 Feb | 33.50 Oct | 26.25 Mar | .... | 400 | 7,420 | 9,326 |
| **Miscellaneous** | | | | | | | | | | | | | | | | | | | | | | | | |
| 11½ | .... | 11½ | .... | 10 | .... | .... | .... | 11.25 | 11.25 | Auto Palace Co., Ltd. | 150,000 | 118,500 | $8 | Dec. | Int. Div. $1.00 a/c 1939 | 13-10-39 | 9 Nov | 5 June | 13 Mar | 8.50 May | .... | 300 | 4,090 | 14,920 |
| 16 | .... | 16 | .... | .... | .... | 16 | .... | 16 | 16 | Bakerite Co., Fed. Inc., U.S.A. "B" | 50,000 | 49,703 | $10 | Dec. | Div. $0.35 a/c 1938 | 20-3-39 | 12.25 Dec. | 6 Aug | 16 Nov | 12 Aug. | 4,032 | 1,200 | 449 | 7,592 |
| 14 | .... | .... | 14 | .... | .... | .... | 14 | .... | .... | Caldbeck, Macgregor & Co., Ltd. (ord.) | 200,000 | 140,000 | T10 | Dec. | Div. $1.40 a/c 1938 | 26-4-39 | .... | .... | 16 June | 11 Mar | .... | .... | .... | 7,515 |
| .... | .... | 27 | .... | .... | .... | 27½ | .... | .... | .... | China Import & Export Lumber Co., Ltd. | 500,000 | 231,803 | T10 | Feb. | Int. Div. $1.25 a/c 1939-40 | 30-10-39 | 15 Aug | 12 June | 29 Oct | 19 June | 339 | .... | 2,059 | 16,093 |
| .... | 42½ | 41½ | .... | .... | .... | 43½ | .... | 42.25 | 41.25 | Chinese Eng. & Mining Co., Ltd. "Bearer" | 2,000,000 | 1,960,000 | £1 | June | Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45 | 16-1-39 | 27.50 Dec | 16 June | 47.75 Aug | 22.25 Jan | .... | 3,200 | 103,785 | 165,848 |
| .... | .... | .... | .... | .... | .... | .... | 9 | .... | .... | Chosen Corporation, Ltd. | 750,000 | 725,000 | £1 | June | Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938) | 15-1-38 | .... | .... | .... | .... | .... | .... | .... | .... |
| 35 | .... | 30 | .... | 30 | .... | 30 | .... | .... | .... | Culty Dairy Co., Ltd. | 40,000 | 40,000 | T10 | Dec. | Div. $1. a/c 1934-35 (Nil 1938) | 27-11-35 | 20 Aug | 12 Jan | 30 Oct | 19 Jan | .... | .... | 980 | 420 |
| .... | .... | .... | 55 | .... | .... | .... | 55 | .... | .... | Champ Course Francais French | 30,000 | 30,000 | $20 | Dec. | Div. $4.50 a/c 1934 (Nil 1938) | 1-3-35 | 37.50 Sept | 37.50 Sept | .... | .... | .... | .... | 70 | .... |
| .... | .... | .... | 55 | .... | .... | .... | 55 | .... | .... | (French Race Course) non-French | | | | Dec. | Div. $4.50 a/c 1934 (Nil 1938) | 1-3-35 | 40 Nov | 32.50 May | 80 Mar | 80 Mar | .... | .... | 1,645 | 100 |
| .... | .... | 12½ | .... | .... | .... | 12½ | .... | .... | .... | Hall & Holtz, Ltd. | 28,000 | 26,342 | $20 | Feb. | Div. 5% = $1. 1934-35 (1938-39 Nil) | 30-5-35 | 10 Mar | 8 Dec | 12.50 July | 8 Feb | .... | .... | 1,890 | 1,316 |
| .... | .... | .... | *5 | .... | .... | .... | *5 | .... | .... | Hongkong & Shanghai Hotels, Ltd. | 1,500,000 | 1,193,867 | H$7.50 | Dec. | Div. H. $0.60 a/c 1938 | 15-3-39 | 7.25 Sept | 6.30 Apr | 5 Apr | 5 Apr | .... | .... | 1,000 | 500 |
| .... | .... | .... | 14½ | .... | .... | .... | 14½ | .... | .... | Kelly & Walsh, Ltd. | 75,000 | 45,000 | $10 | Feb. | Fin. Div. $1.00 (Mkg. $1.50 a/c 1938-39) | 30-6-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | .... | 11 | .... | .... | .... | 11 | .... | .... | Mark L. Moody, Fed. Inc., U.S.A. | 100,000 | 30,000 | T10 | Dec. | Fin. Div. $1.25 (Mkg. $2.25 a/c 1938) | 8-3-39 | .... | .... | 12 May | 12 May | .... | .... | .... | 200 |
| 17.70 | 18 | 16.80 | .... | 14.20 | 14.40 | 14.30 | .... | 18.20 | 14.30 | Metal Industries of China, Ltd. | 2,000,000 | 250,000 | $5 | Dec. | | | 7.25 Dec | 4.50 Aug | 18.20 Nov | 4.50 Sept | 104,300 | 141,540 | 125,230 | 953,705 |
| 1.70 | .... | 1.40 | .... | 1.50 | .... | 1.40 | .... | .... | .... | Millington, Ltd. | 300,000 | 110,000 | $4 | Dec. | Div. 3% = $0.12 a/c 1938 | 21-4-39 | .... | .... | 2 Mar | 1.40 Oct | .... | .... | .... | 14,190 |
| .... | .... | .... | 3 | .... | .... | .... | 3 | .... | .... | Office Appliance Co., Ltd. | 80,000 | 60,000 | T8.50 | Dec. | Div. Tls. 0.40 = $0.56. a/c 1932 (Nil 1938) | 21-4-33 | 3 May | 3 May | .... | .... | .... | .... | 750 | .... |
| 8.95 | 9 | 8.95 | .... | 8.50 | 8.60 | 8.50 | .... | 9.25 | 8.55 | S'hai Exploration & Development Co., Ltd. | 1,200,000 | 716,701 | T2.50 | Dec. | Int. Div. $0.30 a/c 1939 | 11-8-39 | 8.45 Dec | 2 June | 9.25 Nov | 4.50 Aug | 46,180 | 110,612 | 633,756 | 1,525,196 |
| .... | .... | .... | 5.30 | .... | .... | .... | 5.30 | .... | .... | S'hai Vacuum Cleaning & Storage Co., Ltd. | 35,000 | 23,000 | T10 | Dec. | Fin. Div. 5% (Mkg. 10% a/c 1938) | 18-4-33 | 7.50 Dec | 7.50 Dec | .... | .... | .... | .... | 425 | .... |
| .... | .... | 1.50 | .... | 1.40 | .... | 1.50 | .... | 1.50 | 1.50 | S'hai Waterworks Fittings Co., Ltd. | 500,000 | 301,765 | T1 | Dec. | Div. 8% (= $0.11) 1935 (Nil 1938) | 17-3-36 | 1 Nov | 0.50 Sept | 1.50 May | 1 Apr | 1,015 | 11,888 | 1,000 | 28,751 |
| .... | .... | .... | 6 | .... | .... | .... | 6 | .... | .... | Union Brewery, Ltd. | 500,000 | 200,000 | T10 | Dec. | Div. $1.35, 1933 (Nil 1938) | 27-5-34 | 6 June | 6 June | .... | .... | .... | .... | 1,000 | .... |
| **Bonds and Preferences** | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 | .... | .... | 25 | .... | .... | .... | .... | .... | .... | American-Asiatic Underwriters, Cum. Pref. 8% | 5,000 | 5,000 | T100 | Dec. | 4% = $5.59 for ½ year ended Dec. 31, 1934 | 31-12-34 | .... | .... | .... | .... | .... | .... | .... | .... |
| 25 | .... | .... | 25 | .... | .... | .... | .... | .... | .... | do. Cum. Pref. 7% | 7,500 | 7,500 | T100 | Dec. | 3½ = $4.89 for ½ year ended 31-3-35 | 1-4-35 | .... | .... | 50 Feb | 23 Nov | .... | .... | .... | 317 |
| .... | .... | 14 | .... | .... | .... | 14 | .... | .... | .... | Caldbeck, Macgregor & Co., Ltd. 8% cum. pref. | 100,000 | 80,000 | T10 | Dec. | Div. 8% = $1.12 for 1938 | 26-4-39 | 13 Oct | 12 Aug | 14 Mar | 13.25 Mar | .... | .... | 10,800 | 2,415 |
| .... | .... | .... | 3.60 | .... | .... | 3.60 | .... | .... | .... | Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8% | 600,000 | 205,125 | T5 | Dec. | Quarterly Div. Tls. 0.10 = $0.14, 1933 | 30-12-33 | .... | .... | .... | .... | .... | .... | .... | .... |
| .... | .... | 140 | .... | 140 | .... | 140 | .... | .... | .... | Ewo Cotton Mills, Ltd. 8% cum. pref. | 10,000 | 9,000 | T100 | Dec. | Div. T.s. 8 = $11.19, 1938 | 27-4-39 | 153 Dec | 137 June | 155 Mar | 140 July | .... | .... | 826 | 684 |
| .... | .... | .... | 6.90 | .... | .... | .... | 6.90 | .... | .... | New Eng. & Shipbg. Works, Ltd. 8% cum. pref. | 500,000 | 144,500 | T5 | Dec. | 1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938 | 16-1-39 | 8 Dec | 4.75 June | 8.20 Jan | 6.25 Jan | .... | .... | 32,398 | 21,730 |
| 124½ | 124½ | 124½ | .... | .... | 125 | 125 | .... | 125 | 124.50 | S'hai Power Co. Tls. 6 cum. Pref. stock | 230,000 | 220,000 | T100 | Dec. | 3rd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939 | 12-10-39 | 125 Aug | 90.50 Feb | 134 June | 112 Aug | 738 | 1,600 | 23,646 | 49,283 |
| .... | .... | 50 | .... | .... | .... | 50 | .... | .... | .... | Shanghai Tug Lighter Co., Ltd. 7% pref. | 10,000 | 7,250 | T50 | Dec. | Div. Tls. 1.75 = 3½% a/c 1939 | Pending | 62½ Nov | 50 June | 62 Jan | 50 Aug | .... | 20 | 1,632 | 505 |
| 14 | .... | 14 | .... | .... | .... | 13 | .... | .... | 14 | S'hai Waterworks Co., Ltd. 7% cum. pref. | 100,000 | 100,000 | T10 | Dec. | 3½ = $0.49 for half year ended 30-6-39 | 27-9-39 | 14.25 Dec | 13 Oct | 15 May | 13.50 June | .... | 150 | 2,270 | 2,310 |
| 13½ | .... | 13½ | .... | .... | .... | 12½ | .... | 13.50 | 13.50 | do. 6½% cum. pref. | 100,000 | 100,000 | T10 | Dec. | 3¼% = $0.45 for half year ended 30-6-39 | 27-9-39 | 13.75 Dec | 12 Feb | 14 Apr | 12 Aug | .... | 1,000 | 730 | 4,865 |
| **Cottons** | | | | | | | | | | | | | | | | | | | | | | | | |
| 24.10 | 24.20 | 23.90 | .... | 22.20 | 22½ | 22.30 | .... | 24.40 | 22.40 | Ewo Cotton Mills, Ltd., Ordinary | 2,000,000 | 1,350,000 | T5 | Dec. | Fin. Div. $2.75 (Mkg. $3.50 a/c 1938) | 27-4-39 | 20.20 Aug | 9 Jan | 24.40 Nov | 15.60 Jan | 38,423 | 94,100 | 982,489 | 2,552,527 |
| 158 | .... | 160½ | .... | .... | .... | 173 | .... | 160.50 | 160.50 | Shanghai Cotton Mfg. Co., Ltd. | 240,000 | 240,000 | $50 | Apr. | Div. $5.00 for ½ yr. ended 31-10-39 | Pending | 111 Dec | 56 Jan | 172 Oct | 101 Feb | .... | 100 | 2,732 | 6,376 |
| .... | .... | 43 | .... | .... | .... | 43 | .... | .... | .... | Tung Yih Spinning & Weaving Co., Ltd. | 170,000 | 170,000 | $10 | Dec. | Div. $2.50 & Bonus $2.50 & Spec. Div. $5 a/c 1938 | 12-4-39 | .... | .... | 43 July | 40 July | .... | .... | .... | 200 |
| 40 | .... | .... | .... | .... | .... | .... | 27 | .... | .... | Zoong Sing Cotton Mills, Ltd. | 200,000 | 150,000 | T10 | June | Div. $7.50 & Bonus $7.50 a/c 1938-39 | 31-10-39 | 29.75 Sept | 29.75 Sept | 42 Mar | 42 Mar | .... | .... | 1,000 | 100 |
| **Plantations** | | | | | | | | | | | | | | | | | | | | | | | | |
| .... | .... | 35 | .... | .... | .... | 35½ | .... | 35 | 35 | Alma Estates, Ltd. | 70,000 | 70,000 | (Tls. 9) £1 | Sept. | Int. Div. $0.50 a/c 1938-39 | 28-6-39 | 20 Oct | 15 Feb | 35.75 Oct | 18 Feb | .... | 100 | 2,795 | 13,250 |
| .... | .... | 18 | .... | .... | 18 | 18 | .... | 18.40 | 17.60 | Anglo-Dutch (Java) Plantations, Ltd. | 400,000 | 350,000 | 10s | Dec. | Int. Div. $0.20 a/c 1939 | 30-8-39 | 10.20 Oct | 6.50 Feb | 19 Oct | 8.60 May | 3,500 | 2,573 | 12,647 | 135,735 |
| 35½ | 35½ | .... | 32½ | .... | .... | 33½ | .... | 36 | 33 | Anglo-Java Estates, Ltd. | 500,000 | 496,000 | 10s | Dec. | Int. Div. $0.75 a/c 1939 | 6-9-39 | 16.50 Oct | 11 Feb | 38 Oct | 13.80 Feb | 8,250 | 11,950 | 43,855 | 336,528 |
| .... | .... | 5.75 | .... | .... | .... | 5.75 | .... | .... | .... | Ayer Tawah Rub. Plantation Co., Ltd. | 500,000 | 335,499 | T1 | Sept. | Fin. Div. $0.15 (Mkg. $0.25, 1937-38) | 28-12-38 | 5.60 Oct | 4 May | 5.80 Aug | 4.20 May | .... | .... | 12,862 | 15,061 |
| 0.90 | .... | 0.92 | .... | .... | 0.92 | 0.91 | .... | 0.92 | 0.92 | Batu Anam (Johore) Rub. Ests., Ltd. | 960,000 | 960,000 | T0.10 | Dec. | Fin. Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938) | | 1.15 Oct | 0.70 Jan | 1.19 Mar | 0.90 Aug | 7,000 | 4,000 | 192,580 | 402,465 |
| 7.20 | .... | 7.30 | .... | 7.10 | 7.10 | .... | .... | 7.20 | 7.05 | Bute Plantations (1913), Ltd. | 500,000 | 353,696 | T1 | Dec. | Div. $0.15 a/c 1939 | 18-8-39 | 4 Oct | 3 June | 7.50 Sept | 3.10 Jan | 2,200 | 6,000 | 31,250 | 180,195 |
| 1.86 | .... | 1.86 | 1.74 | .... | 1.86 | 1.76 | .... | 1.86 | 1.76 | Chemor United Rubber Co., Ltd. | 1,200,000 | 956,804 | T0.10 | Dec. | Int. Div. $0.05 a/c 1939 | 27-9-39 | 1.50 Oct | 0.85 Feb | 1.94 Nov | 1.04 Apr | 7,500 | 6,750 | 212,331 | 302,281 |
| .... | 0.47 | 0.46 | 0.40 | 0.43 | 0.43 | 0.46 | .... | 0.47 | 0.43 | Cheng Rubber Estates, Ltd. | 1,051,438 | 1,051,438 | T0.10 | June | Div. $0.06 a/c 1936-37 (Nil 1938-39) | 13-10-37 | 0.55 Oct | 0.40 Sept | 0.55 Mar | 0.38 Aug | 2,000 | 30,000 | 424,906 | 490,957 |
| 6.35 | 6.40 | 6.30 | .... | .... | 6.20 | 6.10 | .... | 6.40 | 6.00 | Consolidated Rub. Estates (1914), Ltd. | 500,000 | 484,837 | 2/- | Dec. | Int. Div. $0.07 a/c 1939 | 23-8-39 | 4.70 Oct | 2.50 Jan | 6.40 Nov | 4.10 May | 6,560 | 12,000 | 46,660 | 271,370 |
| 8.35 | 9 | 8.60 | .... | .... | 8.70 | 8.25 | .... | 8.70 | 8.30 | Dominion Rubber Co., Ltd. | 350,000 | 200,000 | T1 | Dec. | Int. Div. $0.15 a/c 1939 | 18-8-39 | 7.25 Aug | 4.75 Mar | 10 Sept | 5.90 Apr | 2,600 | 8,500 | 14,805 | 76,612 |
| .... | .... | .... | 62 | .... | .... | .... | 62 | .... | .... | Gula-Kalumpong Rub. Ests., Ltd. | 750,000 | 665,000 | £1 | Dec. | Div. 5% 1938 Less I/T (Coupon 35) | 6-4-39 | .... | .... | .... | .... | .... | .... | .... | .... |
| 4.20 | 4.40 | 4.20 | 3.95 | 4.10 | 3.95 | .... | 4.40 | .... | 4 | Java-Cons. Rub. & Coffee Ests., Ltd. | 850,000 | 750,000 | 2/- | Dec. | Int. Div. $010 a/c 1939 | 23-8-39 | 2.50 Oct | 1.55 Jan | 4.60 Oct | 2.15 Jan | 21,500 | 33,000 | 84,470 | 329,655 |
| 17 | 18 | 18 | .... | .... | .... | .... | .... | .... | .... | Kapayang Rubber Estates Co., Ltd. | 15,000 | 14,800 | T10 | Dec. | Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938) | 21-3-38 | 20 June | 20 Apr | 18 Aug | 17.90 Aug | .... | .... | 950 | 333 |
| 4.65 | 4.70 | 4.55 | 4.40 | .... | 4.40 | .... | 4.65 | 4.40 | 4.40 | Kota Bahroe Rub. Ests. (1921), Ltd. | 500,000 | 461,804 | T0.75 | June | Div. $0.15 a/c 1938-39 | 6-10-39 | 3 Aug | 1.80 Mar | 5.05 Oct | 2.50 Apr | 7,000 | 24,051 | 56,735 | 427,392 |
| 2.65½ | 2.70 | 2.60 | 2.30 | 2.40 | 2.35 | .... | 2.70 | 2.40 | 2.40 | Kroewoek Java Plantations, Ltd. | 2,200,000 | 2,200,000 | T0.10 | Dec. | Div. $0.05 a/c 1939 | 28-8-39 | 1.32 Oct | 0.70 Feb | 2.70 Oct | 1.13 Jan | 17,000 | 75,100 | 688,500 | 1,049,140 |
| 25 | 26 | 24½ | .... | .... | .... | 22 | 25.50 | 21.50 | .... | Langkat | 250,000 | 250,000 | Gs.10 | Oct. | Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937-39) | 3-3-30 | 11 Aug | 4 Apr | 25 Nov | 8 Feb | 16,340 | 24,920 | 41,921 | 383,152 |
| 1.90 | 2 | 1.90 | .... | .... | .... | 1.94 | .... | .... | 1.90 | Padang Rubber Co., Ltd. | 500,000 | 500,000 | T1 | Apr. | Int. Div. $0.04 a/c 1939-40 | 6-10-39 | 1.37½ June | 1 Feb | 2.05 Sept | 0.94 Apr | 11,000 | 28,500 | 90,000 | 281,600 |
| .... | .... | 0.90 | .... | .... | .... | 0.90 | .... | .... | .... | Permata Rubber Ests., Ltd. | 350,000 | 317,219 | $1 | Oct. | Int. Div. $0.04 a/c 1938-39 | 6-10-39 | 1 Mar | 0.60 Jan | 0.90 Nov | 0.73 Mar | .... | .... | 31,000 | 25,050 |
| 0.79 | .... | 0.78 | .... | .... | .... | 0.80 | .... | 0.78 | 0.78 | Repah Rubber & Tapioca Ests., Ltd. | 1,350,000 | 1,350,000 | T0.10 | Dec. | Final Div. $0.03 (Mkg. $0.09 a/c 1937) (Nil 1938) | 20-4-38 | 0.93 Oct | 0.60 Feb | 0.91 Mar | 0.73 Mar | 5,500 | 2,000 | 161,900 | 182,358 |
| 6.80 | 7 | 6.85 | 6.40 | .... | 6.50 | .... | 7 | 6.45 | .... | Rubber Trust, Ltd. | 25,000,000 | 1,082,000 | T1 | Sept. | 2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1938-39) | 25-10-39 | 4.02½ Oct | 2.50 May | 7.25 Oct | 3.20 Feb | 5,500 | 22,500 | 226,541 | 583,568 |
| .... | 2 | 1.90 | .... | 1.90 | 1.90 | .... | 1.90 | 1.88 | .... | Samagaga Rubber Co., Ltd. | 6,000,000 | 1,011,000 | T0.10 | Sept. | Div. $0.02 a/c 1937-38 | 14-12-38 | 0.83 Oct | 0.60 May | 1.92 Nov | 0.75 Feb | 9,200 | 4,000 | 39,400 | 213,075 |
| 1.02 | .... | 0.99 | 0.96 | 1.02 | 0.99 | .... | 0.96 | 0.96 | .... | Somambu Rubber Ests., Ltd. | 900,000 | 900,000 | T0.10 | Dec. | Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938) | 29-3-38 | 0.92 Mar | 0.63 Feb | 1.02 Oct | 0.75 May | 12,200 | 40 | 188,250 | 231,135 |
| 1.16 | 1.22 | 1.18 | .... | 1.16 | 1.16 | .... | 1.20 | 1.16 | .... | Senawang Rub. Ests. Co. (1921), Ltd. | 1,140,000 | 1,140,000 | T0.10 | Jan. | Int. Div. $0.03 a/c 1939-40 | Pending | 1.06 Oct | 0.67 Feb | 1.25 Sept | 0.83 May | 10,000 | 6,150 | 258,420 | 844,386 |
| 3.90 | 3.95 | 3.95 | .... | .... | .... | 3.90 | 3.90 | .... | .... | Shanghai Kedah Plantations, Ltd. | 400,000 | 300,000 | T1 | Sept. | 2nd Int. Div. $0.10 (Mkg. $0.20 a/c 1938-39) | 28-9-39 | 6.70 June | 4.80 Feb | 9.05 Oct | 5.20 Mar | 1,700 | 1,500 | 21,225 | 70,711 |
| 9.10 | 9.50 | 8.95 | .... | .... | .... | 8.90 | .... | 8.95 | .... | S'hai Kelantan Rub. Ests. (1925), Ltd. | 1,400,000 | 1,400,000 | T0.10 | Dec. | Final Div. $0.02 (Mkg. $0.04 a/c 1937) (Nil 1938) | 22-4-38 | 0.43 Oct | 0.25 Jan | 0.49 Oct | 0.34 Apr | 27,000 | 79,000 | 584,166 | 1,538,618 |
| 0.49 | .... | 0.49 | .... | 0.45 | 0.47 | 0.46 | .... | 0.51 | .... | S'hai Malay Rub. ) ord. | 30,000 | 30,000 | T10 | Dec. | Div. $0.50 a/c 1939 | 6-10-39 | 15 Sept | 10 May | 27 Nov | 12 May | .... | .... | 340 | 2,165 |
| .... | .... | 27 | .... | .... | .... | 27 | .... | .... | .... | Ests., Ltd. ) 8% cum. part. pref. | 30,000 | 27,380 | T10 | Dec.

## THE SPORTS PAGE

# Heavy Going Expected in Today's Race Meeting

**White Parade and Bagshot May Fight Out Finish In Champions Style; First Bell at 1.15**

By "CHING"

THE Club are holding their 13th Extra Race Meeting today with the first saddling bell at 1.15 p.m. Though there is every prospect of fine weather, it is feared the last few days' rain will have left its effect on the track, making it tricky and sticky. This may prove to the advantage of some, enabling them to beat others that can walk round them when the going is good.

The racing opens with an event at 9 furlongs confined to novice riders. I am not sure as to starters, but think National Union, Houdini and Man O'Zeal are three that may show up to advantage and finish in this order.

The 2nd race has me guessing, but I think Vigour may win, with Hill Song getting into a place. Among the 25 entered in the 3rd race, I can pick at least five who have a fair prospect of winning. They are Evesham, Man O'Zeal, Petruska, Red Ike and Romford. This last-named pony with his 5 lb. allowance should be able to win, with Evesham likely to place, as also may Petruska.

The 4th race has among the probable starters Bombardier and Magenta, and this is how the race may finish. The 5th race is the 'A' class of The Avon Handicap and looks an open event with Danbury, Grumpy, Hongkong Beauty, Haiphong, Marble Hill, Mr. Bubbins, and White Night to pick from. Some of them have other engagements during the afternoon, but if Hongkong Beauty starts I shall look to him to win, with Haiphong and Gabor Renner's mount placing.

The 6th race has an entry of good class ponies including Busted Straight, Democratic Prince, Merrylight, Newcastle, Night Express and Roehampton. Of the lot I like Busted Straight and Democratic Prince and I think one or the other should win.

**The Thames Handicap**

The 7th race is the important race of the afternoon as here may be seen the Autumn Champions fought out again. Starters may include Bagshot, Busted Straight, Cherrylight, Clunieburn, Don Enrico, Flyinglight, Rain, Slow Motion, and White Parade. If the track is bad, Don Enrico who is handicapped at 6 lb. up may not start.

White Parade is also 6 lb. up, while Bagshot is only 2 lb. up. They have the chance of fighting out their Autumn Champions again, and I think this time Bagshot will be the one to come out on top. Six lb. and the track will tell on Don Enrico, but Busted Straight with his 5 lb. allowance can be relied on to finish close up to the winner.

The 8th race has an entry of 39, so that unless conditions of the track keep many from starting, it must be run off in two sections or a very unwieldy sized field will weigh out. Among the probable starters I like Charming Swift, Ebonylight, Little Joe, Lucky Stone, Un Un Un, and Wet Morn—I think Little Joe may win, followed by Wet Morn.

## Football Week-end To Be Very Busy

**Heavy Programme of Cup Matches Arranged; Recs Encounter A.S.F. Today**

An imposing programme of Cup fixtures, with six Skottowe Cup, five Junior Cup and two Reserve Cup matches, has been scheduled by the Shanghai Football Association for this week-end. Interest will undoubtedly centre in the Skottowe Cup encounters in which four Second Division teams are participating.

In the three games this afternoon the contest between the Recreation Club and the Association Sportive Francaise looms as the main attraction. The Frenchmen gave a rather poor performance against the Seaforths last Saturday, losing by four clear goals, and they are generally considered as "underdogs" in meeting the Recs, who created a mild surprise by holding the Surreys to a 5-all tie last Sunday. However, the A.S.F. are still a force to be reckoned with and the outcome depends on how well the Recs pivot, Symons, can cope with the thrustfulness of Roboostoff. The S.R.C. certainly made a wise move to put Symons at centre-half.

Clube Lusitano and St. Francis Xavier should gain their passages into the second round as each team play against Second Division opponents. The Portuguese tangle with the Jewish Recreation Club while the Saints are pitted against the Rowing Club.

**Surreys v. Police**

The most attractive match will take place tomorrow morning at the Canidrome when the Surreys take on the Police. Early in the season the two teams met in a League game which resulted in the army eleven winning by eight goals to five. In view of the fine display of McClarty and Parr on the soldiers' right flank, the Police have assigned Paddy Duffy and Jack Shute, two veterans, the job of looking after the soldiers' flanking movements. The Police defence looks well nigh impregnable.

In the forward line the law officers make drastic changes. H. K. Stangaard and R. Roliz are given the two wing berths while C. Chooklantzeff takes up the centre position. If the new forward line can become organised the Surreys may even taste defeat.

In the afternoon the Seaforths oppose Sokol and there is little doubt that the Jocks will emerge on the long end of the score. Area Details are to tackle the Public and Thomas Hanbury eleven in what should be a close contest. The Details have shown impressive form in the Second Division games, having a well balanced team, and the School team must be in good form to win.

Following are the teams:—

A.S.F.:—Boissezon, Jesu, Pecquery, Savine, J. Ward, Segalen, Sbath, Bosset, Roboostoff, Richard, Demetriu.

S.R.C.:—Carini, Bulkdeath, Mingozzi, Oppenheim, Symons, Jack, Aldeguer, Hart-Baker, England, Madar, Kapustin.

S.F.X.:—W. Kabbert, H. Garwood, S. Schultz, J. Laskovsky, M. Greenberg, S. Tuttleman, M. Karollch, K. Schultz, F. MacKellar, F. Edwards, F. Foyn.

Rowing Club:—N. P. Downie, H. E. Pether, R. G. Fabian, E. J. Muir, G. Harrison, W. B. Sim, E. G. Smith, A. R. Cunio, G. W. Jenssen, S. M. Thornley, R. C. J. Harris.

Lusitano:—M. Souza, H. C. Collaco, C. Remedios, E. G. da Silva, A. S. Costa, A. Aquino, J. Remedios, L. Rozario, J. Rozario, L. Oliveira; L. J. Lopes.

J.R.C.:—Gaberman, Kremer, Reisberg, Friedlander, Meyer, Zelnicker, Sommer, Defris, Kotzman, Jacobs, Levy.

Sokol:—Bocevich, Golkin, Stoliaroff, Kotliaroff, Nastavin, Nosukovsky, Ushenko, Solovieff, Sdobnikoff, Aprelkoff, Belkoff.

Seaforths:—Atkinson, Campbell, MacDonald, McShannon, McCusker, Smellie, Thomson, Duncan, Spiers, Fraser, Gilmour.

Surreys:—Groombridge, Harrison, Bird, Austin, Jelly, Paget, Friday, Roberts, Kinsella, McClarty, Parr.

Police:—W. Ward, J. Shute, E. Victal, P. Duffy, B. W. Bader, P. McAloon, R. Roliz, S. Greenberg, C. Chooklantzeff, G. J. Clark, H. K. Stangaard.

P.T.H.:—Schneirson, Turner, Logan, Cochran, Park, Caro, Novgorodoff, MacCorkindale, Kidby, Leriou, Collaco.

Area Details:—F. Evans, R. Signals; F. W. Hamlen, R.A.S.C.; S. D. A. Andrews, R.A.S.C.; L. Howes, Esr; R. Hockett, R.N.; R. McBride, R.E.; E. McKenzie, G.M.P.; J. Phimister, R. Signals; L. A. J. Sadler, R.A.S.C.; J. Weir, R.A.S.C.; W. Pearce, E.S.R.

## Shanghai Race Club Defeat C.C.C.

Losing to the Shanghai Race Club by the odd game in three in a postponed match yesterday afternoon, the Columbia Country Club "Oaks" finished their fixtures in the Shanghai Inter-Club Duck Pins League and took last berth with a total of seven strings won and 23 lost. The "Oaks" remained one rung higher, with eleven won and 21 lost.

The two teams tied at the end of the first string, each with 514 pins. The "Oaks" snatched a lead but in the next two games fell away and were overcome by the Race Club bowlers. A. C. Kew was the best triple man, netting 324. Dalton was next highest man, with 319.

RACE CLUB

| | | | | |
|---|---|---|---|---|
| Xavier | 100 | 93 | 95 | 293 |
| L. C. Kew | 107 | 99 | 88 | 294 |
| Meathrel | 103 | 85 | 110 | 303 |
| A. C. Kew | 99 | 116 | 109 | 324 |
| Pote-Hunt | 100 | 105 | 98 | 303 |
| | 514 | 503 | 500 | 1,517 |

C.C.C. OAKS

| | | | | |
|---|---|---|---|---|
| Henningsen | 111 | 88 | 115 | 314 |
| Collins | 92 | 110 | 92 | 294 |
| Nance | 98 | 81 | 78 | 257 |
| Dalton | 104 | 104 | 111 | 319 |
| Kelly | 109 | 106 | 97 | 312 |
| | 514 | 489 | 493 | 1,496 |

**From Football Field To Drill Ground**

*Many footballers and cricketers in England have joined the army and are now busy taking a course with a view to becoming sergeant-instructors in the Physical Training Branch. Here is a group well-known to sports followers: (left to right) Bert Sproston of Manchester City F.C., Willie Cook of Everton F.C., Eddie Watts of Surrey C.C., and Gordon Gunson of Liverpool F.C., under instruction from Sgt.-Instr. Ted Harper of Blackburn F.C.*

## Shanghai Chess Championship

**Poliakoff and Lipiner Tied for First Place**

The fifth round of the Shanghai Chess Championship and open tournaments was played at the International Chess Club on Wednesday. In the championship group Poliakoff and Dr. Lipiner by drawing their last games against Zerkovitz and Stasinevitch respectively, scored 4 points each and qualified for the final. The youthful Russian trio—Serejnikoff, Galkin and Jiritsky—fully proved their new qualification; Serejnikoff defeated Prof. Ely rather easily and Galkin drew a difficult game against Karpen.

The sensation of the round, however, was furnished by Jiritsky who in a most exciting and critical game accounted for his formidable opponent, Harnik, when the latter, acutely short of time just before the control, missed the best continuation which might have saved him.

Present score of the leaders: Poliakoff, Dr. Lipiner 4, Jiritsky and Karpen 3 (1 game unfinished) Galkin 3, Stasinevitch 2½ (1).

The following were the detailed results in the lower sections:—

Major "A":—Favstritsky 0, Efimoff 1; Dr. Kollek 0, Abrosimoff 1; Sabouroff ½, Panchenko ½; Ross 0, Rogoff 1; Pnieff 0, Erkiu 1; Odintseff 1, Boidman 0; Baromidze 1, Wiiliams 0; Orjelick 0, Spitzer 1; Haritonoff 1, Froelich 0; Shiffren, Schultzer adj. Fineland, Skobiaeff bye. Leaders: Abrosimoff 5, Schultzer 4 (1), Baromidze 4, Spitzer. Panchenko 3½.

Major "B":—Shaniavsky 1, Poate 0; Dr. Mandel 0, Lukianoff 1; Orishak ½, Karateeff ½; Keijola 0, Lange 1; Braun 0, Roudnianaky 1; Luchich 0, Karniloff 1; Tokmakoff 1, Donskoy 0; Oksus, Dr. Wrany; Pennecard and Koptilin adj.

Minor.—Moknieff 1, Ivanoff 0; Assey 1, Price 0; Kleiman 0, Pollack 1; Schneider 1, Uvadieff 0; Chernosvitoff 1, Vinogradoff 0; Tonnochy 1, Kohlhauser 0; Beldin and Ceatell adj.

Mr. Kosito Inove, Japanese Minister to Rumania and at the same time to Yugoslavia, on Thursday presented his credentials in Belgrade to the Regent Prince Paul.

## *British Soldiers to Play Rugby in France*

SPECIAL TO THE "N.C.D.N."

London, Nov. 24.

The first game of rugby football between teams of the British Expeditionary Force is to be played on Saturday in a town behind the lines, on a local ground, says Reuter's special correspondent with the B.E.F. in France. The opponents will be the Army Service Corps and the Directorate of Public Relations. The team of the Directorate will include former English international wing three-quarters and will be captained by a sergeant. Players will have to adapt themselves to soccer goal posts. —Reuter.

## Hdqrs. Beaten by 1st Bn. At Basketball

Headquarters Troops suffered a second successive defeat in the Inter-Battalion Basketball Championship at the Navy Y.M.C.A. from the First Battalion five last night by 42 to 33. Today, at 6.30 p.m., the First Battalion will meet the Second Battalion in the last game of the first round.

FIRST BATTALION

| | fg. | ft. | f. | pts. |
|---|---|---|---|---|
| Pasko, lf. | 0 | 1 | 4 | 1 |
| Hughes, rf. | 6 | 1 | 3 | 13 |
| Grow, rf. | 3 | 0 | 2 | 6 |
| Estes, rf. | 0 | 0 | 0 | 0 |
| Koreis, c. | 3 | 1 | 4 | 7 |
| Mudry, lg. | 0 | 0 | 1 | 0 |
| Gough, lg. | 2 | 4 | 3 | 8 |
| Balducci, lg. | 0 | 1 | 4 | 1 |
| Honsowetz, rg. | 2 | 2 | 4 | 6 |
| | 16 | 10 | 25 | 42 |

HEADQUARTERS

| | | | | |
|---|---|---|---|---|
| Rozier, lf. | 0 | 1 | 4 | 1 |
| Martin, lf. | 1 | 0 | 4 | 2 |
| Bureh, rf. | 1 | 4 | 4 | 6 |
| Ray, rf. | 0 | 0 | 1 | 0 |
| Kauffman, c. | 6 | 3 | 2 | 15 |
| Montwill, lg. | 0 | 2 | 3 | 4 |
| Wilde, lg. | 0 | 1 | 4 | 1 |
| Roark, rg. | 0 | 3 | 0 | 1 |
| Williams, rg. | 2 | 1 | 2 | 5 |
| | 10 | 13 | 24 | 33 |

1st half:—1st Bn. 20, Hdq. 14.
2nd half:—1st Bn. 22, Hdq. 22

## Sports Programme

TODAY

Basketball:—Inter-Battalion Championship at Navy Y.M.C.A., 6.30 p.m. First Battalion v. Second Battalion.

Hockey:—(Men's):—First Division.—3 p.m. United "B" v. Khalsa (R.C. 6); 3 p.m. Surreys v. Police (R.C. 7). Second Division.—2.15 p.m. S.H.C. "B" v. Sikh Police (R.C. 3); 3.30 p.m. J.A.C. v. Seaforths "B" (R.C. 3). (Ladies).—In Uno v. A.S.P. "A." Race Course 2.30 p.m.

Greens v. Amazons, Race Course, 3.30 p.m.

S.L.H.C. v. E.V. "A," Kiaochow Park, 2.45 p.m.

J.A.C. "B" v. A.S.P. "B," S.A.S. Grounds, 2.45 p.m.

Football:—S.F.A. Competitions, Skottowe Cup 1st Round.—Lusitano v. J.R.C., Canidrome, 2.30 p.m.; S.F.X. v. Row, Club, R.G. 2, 2.30 p.m.; S.R.C. v. A.S.F., S.R.C., 2.30 p.m.

Reserve Cup 1st Round.—A.S.F. v. S.M.P., R.G. 1, 2.30 p.m.

Junior Cup 1st Round.—R.A.M.C. v. Betar, R.G. 5, 2.30 p.m.; Y.T.T. Co., A.A. v. Wha Lien, Kiaochow, 3.10 p.m.; Aurora v. Cathay Laundry, Aurora, 2.30 p.m.

2nd division.—U.T.P. v. French Forces, Kiaochow, 1.30 p.m.

TOMORROW

Hockey:—(Men's):—First Division.—2.15 p.m. Area Details v. United "A" (R.C. 3); 3 p.m. Seaforths "A" v. S.H.C. "A" (R.C. 6).

Second Division.—3 p.m. J.R.C. v. S.H.C. "C" (R.C. 7); 3.30 p.m. S.M. Gaol v. United "C" (R.C. 3).

(Ladies):—Sokols v. Betar, Race Course, 2.20 p.m.

E.V. "B" v. J.R.C., Race Course, 3.30 S.J.S. v. Bye.

Football:—S.F.A. Competitions.—Skottowe Cup 1st Round.—Surreys v. S.M.P., Canidrome, 10.20 a.m.; Sokol v. Seaforths, R.G. 2, 2.30 p.m.; P.T.H. v. Area Details, R.G. 1, 2.30 p.m.

Reserve Cup 1st Round.—Lusitano v. Seaforths, R.G. 5, 2.30 p.m.

Junior Cup 1st Round.—Judeans v. Russ. Club, S.R.C., 2.30 p.m.; 3 Cults. v. Xavierians, Kiaochow, 3.10 p.m.

2nd division.—Parks v. J.A.C., Kiaochow, 1.30 p.m.


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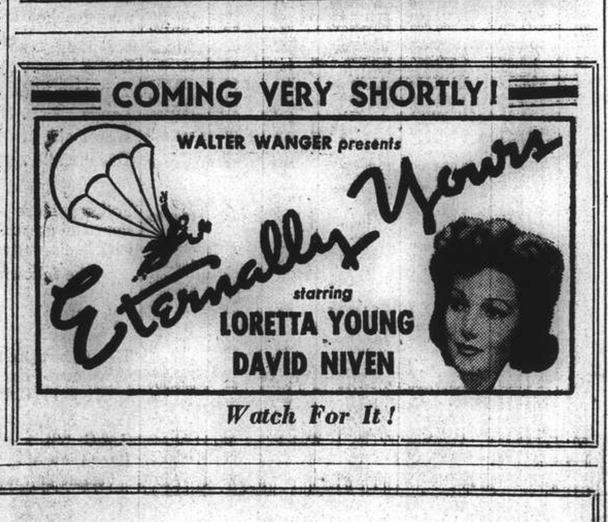


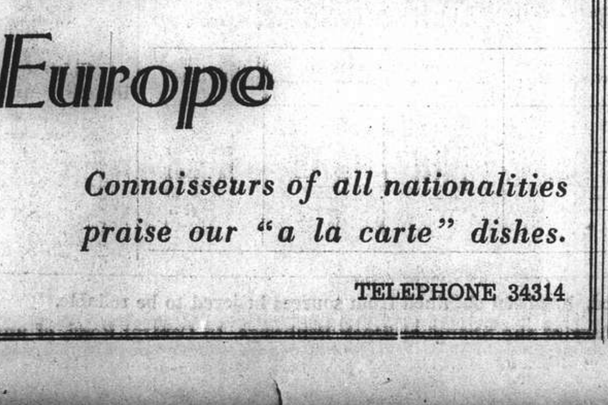



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# Notre Dame Meet U.S.C. Today

**California Tackling Stanford in West Coast's Big Game at Palo Alto; Harvard Against Yale**

Chicago, Nov. 24.

THERE will be blood in the Notre Dame Ramblers' eyes when they take the home field against Southern California in tomorrow's choicest college football game. Coach Elmer Layden has been telling his herd all week the sad sad story of how Notre Dame last year almost achieved the glory of his own Four Horsemen days, until the Trojans came along in the last game of the season and smeared Notre Dame's perfect record.

The Irish are out firstly to avenge last year's bitter defeat, secondly, to steal the thunder out of the Rose Bowl game, as a win over Southern California (choice of one and all to represent the far west in the annual New Year's Day classic) would just about reduce that game to the class "B" league; thirdly, to win a share of the mythical national title.

Wise money picks the coast team to win, however, because it has improved considerably since its opening tie with Oregon. An idea of Southern California's strength may be gleaned from the fact that in winning the last five successive games their goal line has been crossed only once while compiling a total of 131 points against major opposition.

**Ohio v. Michigan**

The Big Ten winds up its season tomorrow with all the teams taking on league opposition. Ohio State, on paper at least, should beat Michigan at Ann Arbor for their sixth consecutive conference triumph and an undisputed claim on the title, although the Wolverines may regain their early season touch and upset the Buckeyes.

Up at Evanston, Iowa players will have an eye on Northwestern and the other on the scoreboard on the southern edge of Dyche Stadium, because they will like Michigan to beat Ohio State, as that eventuality plus a victory for them over the unsteady Wildcats, would give Iowa a share in the Big Ten title.

**Princeton Interested**

A similar circumstance confronts Princeton, who have completed the Ivy League schedule with five victories against one defeat. The Tigers will keep an eye on the Cornell-Penn score as an upset by Penn would give Princeton a rightful share in the eastern title.

Most of the southern and eastern teams have a week off on account of the Thanksgiving recess but the following schedule shows there are enough of the country's leading teams in action.

The important games follow:

FAR WEST

California at Stanford
Oregon at Washington
Oregon State at U.C.L.A.

MIDDLE WEST

Chicago at Illinois
Purdue at Indiana
Ohio State at Michigan
Iowa at Northwestern
Wisconsin at Minnesota
Oklahoma at Nebraska

SOUTH

Auburn at Georgia
Duke at North Carolina State
Rice at Texas Christian

EAST

Navy at Princeton
Yale at Harvard
Cornell at Penn
Carnegie Tech at Duquesne
Colgate at Columbia
Pitt at Penn State.—United Press.

## *Phillips Challenges Tommy Farr*

SPECIAL TO THE "N.C.D.N."

London, Nov. 24.

Eddie Phillips, British heavyweight boxer, has challenged Tommy Farr, former champion, to a fight "for any side stake Tommy wishes." Both boxers are in the Royal Air Force.—Reuter.

## LE BALLET RUSSE

YANOVER and WIENER
in the "Hunchback of Notre Dame"

## Hockey Club Teams

SATURDAY

S.H.C. "B" (v. SIKH POLICE—Ground 3, 2.15 p.m. sharp):—B. K. Wallce, E. Beeching, R. W. Edwards, I. H. Bradford, S. M. Carlisle (Capt.), C. H. W. Robertson, F. E. Lintilhac, A. Maude, P. Beresford, P. F. Watkinson, F. L. Dobb. Umpire:—J. S. Kenyon.

S.H.C. "D" (v. AN ARMY XI—S.C.C. Ground, 2 p.m.):—H. A. Crickmer, R. Manly-Allatt, J. E. Fairbairn, T. H. Wood, W. M. Macoustra, J. Larsen, L. Underwood, J. S. Mayes, H. W. Carter (Capt.), I. C. M. Pemberton, J. W. Galvin. Umpire:—E. P. Higgs.

SUNDAY

S.H.C. "A" (v. SEAFORTHS "A"—Ground 6, 3 p.m.):—T. H. Wood, J. S. Kenyon, H. A. Crickmer, D. S. Harley, M. W. Turner, B. K. Wallace, I. H. Kendale, D. J. Boyd, J. R. Cole, J. W. Pote-Hunt, L. M. M. Parlett. Umpire:—R. J. Whitehead.

S.H.C. "C" (v. J.R.C.—Ground 7, 3 p.m.):—R. Manly-Allatt, G. T. Gambling (Capt.), E. B. S. Creasy, J. R. Kale, W. M. Macoustra, G. H. Dickson, R. J. Parsons, L. Underwood, C. Woolhouse, W. F. Gilbert, A. P. Taylor-Gill. Umpire:—E. P. Higgs.


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ALL HANDICAPS, INCLUDING

THE THAMES HANDICAP (1¼ Mile)
in which the following Ponies are entered:—

| Pony | Height | lbs. | H'cap Wts. | Pony | Height | lbs. | H'cap Wts. |
|---|---|---|---|---|---|---|---|
| Bagshot | 13.1 | 155 | 157 | Don Enrico | 13.1 | 155 | 161 |
| Black Pirate | 13.1 | 155 | 141 | Flyinglight | 13.2 | 158 | 153 |
| Busted Straight | 13.0 | 152 | 147 | Newcastle | 13.2 | 158 | 156 |
| Cherrylight | 13.2 | 158 | 153 | Rain | 13.1 | 155 | 154 |
| Claverton | 13.0 | 152 | 142 | Slow Motion | 13.1 | 155 | 149 |
| Clunieburn | 13.2 | 158 | 147 | White Parade | 13.1 | 155 | 161 |
| | | | | Wintrylight | 13.0 | 152 | 140 |

Special Guests' Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road, Admission $1 each.
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4. CHITIVAR
5. ESCORIAZA
6. LACA

*Soiree At 8*
*Events 1-10:*
1. ANDRINUA
2. ACHA
3. GARATE
4. GURIDI
5. OSA
6. TABOADA

*To-morrow:*
Matinee at 2.30 and Soiree at 8



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MAN ABOUT TOWN

# Centralization of R.A.F. Training

### Empire System Centres On Organizations to Be Developed in Canada

London, Nov. 23.

Provisional agreement was reached today by Britain, Australia, Canada, New Zealand and the Union of South Africa on financial conditions governing the centralized training of Empire airmen and the co-ordinated construction of a super air armada.

The ambitious scheme, toward the fulfilment of which rapid progress is now being made, provides that Canada should be the seat of all aviation training in the British Empire so as to avoid any waste at all of effort and material.

Australia and New Zealand agreed completely with London's proposal that all aerial instruction be centralized in Canada, but South Africa stated that it would prefer to give her airmen preliminary training at home, in close co-operation with the British home authorities, and then send the men to Canada for "polishing." Upon further examination of the Union's statement, it was decided here to form and develop elementary aviation schools in all the Dominions, but to confine advanced air training to Canada, which is especially suited to that all-important task.

As soon as the full training period is completed, it was learned, the graduates will be assigned to duty either in the Royal Air Force or in the various Dominions air forces. Some 25,000 or 30,000 airmen will be trained in accordance with this plan.

Canada has been chosen as the seat of advanced air training because aviation has recorded great progress in this Dominion in recent years, because there are already very many commercially-trained airmen there, because there is a great number of aerodromes and because Canada is far from the war zones and need fear no enemy attacks.

Moreover, the Dominion's industrial capacity is high and will enable the Empire to push ahead at full speed with the manufacturing side of the whole plan.—Havas.

# Shantung Labourers Not Being Recruited

### Reported Offer of U.S.$20 A Month Denied

Peiping, Nov. 24.

The Shantung provincial authorities deny in emphatic terms reports to the effect that Britain and France are recruiting Chinese labourers from Shantung for manual labour in Europe, says the Tientsin "Yung Pao." They point out that as the vital communication points are in the hands of the "Provisional Government," the emigration of large numbers of workers is impossible unless with special permission.

Unconfirmed local Chinese reports state that a contractor in Peiping has been entrusted "by certain authorities" with the recruiting of Chinese workers for service abroad at the alleged pay of U.S.$20 a month, half of which to be paid to members of their families in China.

These reports allege that the local authorities have received information of such recruiting but they have not yet taken any action concerning it.—Reuter.

# "Provisional" Regime Keeps Anniversary

### Celebrations in Peiping Next Month

Peiping, Nov. 24.

The "Provisional Government" is expected to hold large-scale celebrations on December 14 to mark the second anniversary of its founding, states Chinese press reports.

The Executive Commission will issue a book enumerating the achievements of the government since its foundation. In the book various government leaders will contribute articles.

The Central Broadcasting Station in Peiping is arranging special programmes, which will last for a week beginning December 11, to mark the occasion. Mr. Wang Keh-min, Chairman of the Executive Commission of the "Provisional Government," and other leaders in Peiping will make broadcast speeches during the week.

The broadcasting station is stated to be approaching the "Provisional" "Reformed," Mengchiang, Tokyo and Canton governments for mutual programmes to be broadcast on December 14, the reports add.—Reuter.

# New Industrial Area For Tientsin

### District Between City And Tangku in View

Peiping, Nov 24.

The Reconstruction Administration of the "Provisional Government" is reported to have worked out an eight-year plan for the establishment of an industrial district between Tientsin and Tangku, Chinese reports state.

This site has been chosen because of its proximity to Tientsin, the leading commercial city in North China, and to Tangku, now an important port.

The Administration is stated to be spending $35,000,000 for the first stage of the plan, details of which, however, are not yet known.—Reuter.

# Il Duce's Paper on Mine War

### "Popolo d'Italia" Says No Doubt Germans Responsible

Rome, Nov. 23.

There is no doubt that German mines were responsible for the recent run of ship tragedies off the British coasts, the "Popolo d'Italia," Signor Benito Mussolini's newspaper, asserted today in an editorial. Commenting on naval war operations it declared that no doubt could be entertained on this subject since no sinkings had occurred on British "safety routes" prior to the last week-end.—Havas.

# Polish Cabinet Meets In Angers, France

### Premier Stresses Resolve To Fight for Liberty

Paris, Nov. 23.

A speech voicing the Polish Government's determination to keep on fighting until 34,000,000 Poles regain their liberty was made today by the Premier, General Wladislaw Sikorski, when his Cabinet met for the first time at Angers, the French town in which the Polish Government has been granted sovereign rights.

"At the opening of this first sitting of the Cabinet in a region where our sovereign rights have been recognized, I wish to emphasize strongly that Poland today in distress, will come out of this catastrophe purified and strengthened," the Premier said. "With this aim in view, we shall devote all our energy to the work ahead. We shall never forget, in the execution of our task, that we are responsible before a nation of 34,000,000 people who are suffering and still fighting against the enemy."

The Polish semi-official P.A.T. news agency carried a full report of the historic Cabinet meeting which was held today barely 24 hours after the Polish Government had moved to Angers from Paris. After the meeting, in which the Premier gave an account of his recent visit to London, all the Ministers observed silence for one minute in memory of those Poles who fell for their country during the September days of heroic resistance.—Havas.

# Manchoukuo to Back New Regime

### Plans to Support Central Government, When Formed

Tokyo, Nov. 24.

Three main principles of neighbourly freindship, economic co-operation, and joint action against Communism will form the fumdamental policy to be adopted by the Manchoukuo Government toward the projected new central government of China which will be organized soon with Mr. Wang Ching-wei as its central figure, it was announced here today.

To hasten the establishment of the new regime the Manchoukuo Government will clarify this fundamental policy after consultations with Japanese Government leaders.

It was expected that Manchoukuo would establish diplomatic relations with the new central government though it was undecided what procedure would be followed.

Apart from instituting diplomatic relations with the new government, Manchoukuo probably will send a good will mission to attend the inauguration ceremony of the projected regime.—Domei.

# Border Conference to Be Postponed

### Joint Commission May Not Meet Till December 7

Tokyo, Nov. 24.

Postponement until December 7 of the border demarcation conference at Chita was proposed yesterday by M. Constantin Smetanin, Soviet Ambassador, in a conversation with Admiral Kichisaburo Nomura, Foreign Minister. The latter agreed to the proposal.

A joint commission composed of delegates representing Japan, Manchoukuo, Outer Mongolia and the Soviet Union was to have met at Chita late this month to begin negotiations for demarcating the Manchoukuo-Outer Mongolian boundary in the vicinity of Nomonhan, locale of recent severe hostilities.

If the opening discussions proceed satisfactorily the commission will hold further meetings at Harbin. Representatives already have been appointed.—Domei.

# Gen. Ho Yao-tsu Going To Moscow?

Chungking, Nov. 23.

Reliable sources here report that General Ho Yao-tsu, former Chinese Minister to Turkey, now Director of the Executive Department of General Chiang Kai-shek's headquarters, will leave for Moscow in the near future.

These reports, however, cannot yet be confirmed at the Chinese Foreign Office or in other official quarters.—Reuter.


To-morrow at 10.30 a.m. (22c.)
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**Dangerous Job For Dutch Coast Guards**

*A Netherlands coast guard squad hauling away a mine which drifted ashore along the coast. Recent disasters to ships through mines illustrates the dangerous nature of this weapon but these smiling Netherlanders do not seem to care.*

# French Destroyer Sinks U-Boats

### Admiralty Describes Exploit by Sirocco; Two Raiders Claimed

Paris, Nov. 23.

Details of the remarkable exploit of the 1,500-ton speedy French destroyer Sirocco, which sank two German submarine raiders within three days, were given here in an Admiralty communique today.

"A French seaplane," it began, "dropped a buoy at the place where a German submarine was seen to have submerged and then warned ships on patrol duty in that region. The Sirocco immediately went in pursuit of the U-boat and dropped two salvoes of depth charges near the marker buoy. Suddenly, the Sirocco's crew saw a German submarine slowly come to the surface. It had a heavy list to portside. Ten seconds later, as suddenly as it had come up, the submarine capsized and sank.

**Night Patrol Sees Raider**

"Three days later, in the same region, the Sirocco during a night patrol saw the shadowed silhouette of a German submarine on the surface of the sea shimmering in the moonlight. The destroyer immediately opened fire and forced the submarine to submerge by its intensive shelling. The U-boat plunged under steeply and the Sirocco then dropped depth charges over it.

"In circumstances similar to the encounter three days before, the submarine was seen some time after to come to the surface once again before disappearing for ever, leaving behind a spreading patch of tell-tale oil," the French communique concluded.

The Sirocco's exploit was first reported in an official announcement yesterday.—Havas.

# Setbacks in German Trade Parleys

### Paris Interested in New Rebuffs to Reich

Paris, Nov. 24.

Diplomatic circles here are following with interest the heavy setbacks encountered by the Germans in negotiations to obtain raw materials.

Talks with Norway, after lasting from November 16 to November 21, were interrupted when they had only reached a preliminary stage. The German proposals, intended to draw Norway into the German system and to reduce her trade with Great Britain, have not been accepted.

Similarly, negotiations with Sweden have not been resumed.

Talks with Rumania have given smaller results than was hoped, and it is stated that Germany has also been hampered by a refusal by Soviet Russia to allow Rumanian goods destined for Germany to pass through the Ukraine.—Reuter.

# Japanese Peiping Schools May Teach Chinese

Peiping, Nov. 24.

Principals of Japanese middle and primary schools in Peiping are stated to have held a meeting recently to consider adding the Chinese language to their curriculum with a view to effecting closer cultural relations with China and Japan.

It will be recalled that not long ago the Chinese educational authorities in Peiping decided to use the Japanese language in compiling lecture notes for the medical college of the National University of Peiping as an experiment before extending it to other government colleges.—Reuter.


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# New Zealand Troops For Overseas

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SPECIAL TO THE "N.C.D.N."

London, Nov. 23.

A tribute to New Zealand was paid by the Prime Minister, Mr. Neville Chamberlain, in the House of Commons today in referring to the reported despatch of the first echelon of New Zealand troops for service overseas when transport was available.

After stating that steps were being taken to call up the personnel of the second body, Mr. Chamberlain said: "I am sure I shall be voicing the sentiments of all members of the House in saying how much we appreciate this further proof of the determination of New Zealand to do all in her power to bring to a successful issue the cause in which we are all engaged."—Reuter.

# Japan's Goodwill Flight To Thai Postponed

Tokyo, Nov. 24.

A goodwill flight to Thai of a Japan Airways Company plane, the Yamato, which was to start this morning, has been postponed until 7 o'clock tomorrow morning due to inclement weather over the route from Tokyo to Taihoku and a low pressure area near Hongkong.

The Japanese pilots will convey good wishes to government officials in connection with the changing of the country's name from Siam to Thai.—Domei.

# Japan's Naval C.-in-C. in North Gets New Post

Tokyo, Nov. 24.

Vice-Admiral Masaharu Hibino, former Commander-in-Chief of the Japanese Naval Forces in North China, will arrive at Moji tomorrow afternoon on the Toa K. K. liner Nikko Maru, the Navy Section of the Imperial General Headquarters announced today. Vice-Admiral Hibino has been ordered to be attached to the Navy General Staff.—Domei.

# Lord Winterton Resigns

London, Nov. 24.

Lord Winterton has resigned from the post of Postmaster-General for private reasons. At the request of Lord Halifax, the Foreign Secretary, he will continue to hold the post of chairman of the Inter-Governmental Committee for Refugees.—Reuter.


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### ENGAGEMENT

DODD—GILMOUR.—The engagement is announced between RAYMOND ANTHONY, elder son of Mr. and Mrs. Anthony Dodd of Shanghai, and EDNA MILLER, youngest daughter of Mrs. A. Gilmour and the late Mr. A. H. Gilmour of Shanghai. -8229

### DEATH

ALONCO.—On Friday, November 24, 1939, at the Shanghai General Hospital, SEMIRAMIS ANTONIO ALONCO, aged 35 years. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will be held today, Saturday, November 25, 1939, at the Pahsienjao Cemetery at 3 p.m. (Hongkong and Tientsin papers please copy.) 12563

IMPARTIAL NOT NEUTRAL

## NEUTRAL PROTEST

That the Netherlands Government should have made representations to Great Britain relative to the trade reprisals planned against Germany in retaliation against the German mine campaign, and that the Belgian Government may probably do the same thing need not have caused that surprise which it is reported is felt in certain circles in London. Those two neutrals are in a very difficult position, and the probability is that the representations, which have been or may be made, result from the enormous pressure which Germany is bringing to bear upon them. For some considerable time now, since the commencement of the war, large forces have been massed along the Belgian and Holland frontiers, warnings have been addressed to Brussels and The Hague by Germany concerning the quality of the neutrality they are supposed to observe, and if it is found that in an endeavour to prevent themselves from being embroiled in this present struggle they may at some time or other seem to be leaning backward in their attempts to maintain the completest neutrality it need be no occasion for surprise. Such protests are not likely to influence the British decision to inflict reprisals upon the Reich for the institution of a ruthless form of warfare which is at the present moment inflicting just as much damage upon neutrals as it is upon the Allies. The decision to take action against Germany's export trade follows along lines similar to those in the last war, when the same action was ultimately resorted to, and it is only logical to expect that a nation which ignores all the conventions of war, conventions to which it has subscribed, should face the completest of reprisals which, it may be incidentally remarked, contrast in legality with the illegal behaviour of the nation against whom they are directed. In this connection the summing-up of the Belgian newspaper "Le Peuple" can with aptness be quoted "Nobody doubted that war would be inconvenient for neutrals, but the British Navy does not sink neutral ships, or deliver their passengers and crews to the hazards of the sea."

The position of the British Government is clearly laid down in that sentence which has been quoted from Mr. Winston Churchill's "World Crisis," written before the war, and consequently somewhat of a forecast of what might happen. "It is for neutrals to recognize that it is not practically possible, nor in neutral interests, to claim the maintenance of a situation which would deprive naval strength of all rights, while permitting naval weakness to indulge in every abuse." It is not to be thought that the British Government ever contemplated the maintenance of a huge navy with the idea that it would willingly limit its lawful operations, and thereby discount all the advantages which a heavy outlay has secured, and so long as Great Britain pursues a policy utilizing to the full the advantages which she has acquired, but well within the canons of law and humanity, there can be no real grounds for justifiable protest. War is inconvenient for neutrals. But it is necessary for them to realize, as undoubtedly they do, that this struggle is not the choice of the Allies, but has been forced upon them by the overweening ambitions of Herr Hitler, which, if they fructify, will be to the enduring disadvantage of the neutrals of Europe. It is only by an Allied victory that they in their turn will be delivered from the menace that, one day or another, Herr Hitler will hold them at the pistol point, and order them to stand and deliver whatever he may fancy he wants. Every sympathy must be felt with the neutrals who find themselves in present difficult conditions, but it needs to be remembered that whether they are ultimately embroiled or not the Allies are fighting as much in neutral European interests as in their own. It is desirable as much for the Allies, as it is for those nations which are doing their best to prevent involvement in this fight, that hostilities should be brought to as early a termination as possible, and that in favour of the former. To neglect a very obvious method of legally striking at Herr Hitler would be the height of foolishness, and the fact that Great Britain has not taken this decision earlier is not to be taken as any evidence of hesitation as to its propriety.

The Belgian Socialist party organ "Vooruit" remarks with justice that "protests from neutrals to the British Government are certain to come, but protests should also be made against German methods." That has not up to the present occurred, but again it must be emphasized that even if Germany had not embarked upon this particular form of warfare, the Allies would still be legally entitled to strike at their enemy wherever they may find her. A vulnerable spot is found in Germany's dire need for foreign exchange. She seeks to secure as much of that as possible through her export trade. Exchange is one of the sinews of war, and if the blockade of German export trade can deprive her of most of it, then there is no reason why every effort should not be taken to enforce it. It necessitates no breach of conventions or the dishonouring of commitments in the manner with which the Reich has now made the world so familiar, and while it may subject the neutrals to some inconvenience, much as that is to be regretted, it cannot in the circumstances be abandoned. British forbearance in this respect has been exhausted. The German campaign against the Allies from the very commencement of the war has been marked with an unlawful ruthlessness to which even now the Allies are replying with perfectly legal methods. They have pledged themselves to do nothing else, and the fact that it is possible to meet German unlawful menaces by completely proper counter-measures leaves the Allies in a most enviable position so far as the judgment of posterity is concerned. That the neutrals affected by this latest decision will be inconvenienced as little as possible goes without saying; that there must be some inconvenience can be taken for granted, but given good will on the side of the neutrals as well as on the side of the Allies, there is no reason why these reprisals should not be made effective without in any great degree diminishing the friendly feelings which exist, and should continue to exist between them.

## The Radio War

The radio war which is accompanying the more belligerent phases of the European conflict is producing unusual results. It is an essay in the task of undermining intelligence into which as much brains, skill and ingenuity are being engaged as in the leadership and control of vast armies, navies and air forces. Nazi broadcasting stations are covering an extremely wide field with efforts designed for concentration on special points, and it is by no means certain that what the Nazi announcer declares to England ccincides in fact or detail with what another Nazi announcer may declare to, say, Australia, South America, or the Far East. It needs the astuteness of a detective and the calmness of a logician to withstand some of the claims. Some Nazi radio propaganda has excellent points, but much of it is extremely stupid. Attempts to be clever at the expense of the British public have not always proved successful because wit and subtlety are not one of the outstanding characteristics of the Nazi regime. This is one example of an attempt to be clever under the title "Naughty Naughty," broadcast to Australia and the Far East:

An old and feeble lion, with his chamberlain the unicorn, decided to bring about the death of the eagle which disturbed the lion's dreams. The unicorn suggested that the fighting should be done by an elephant with a Scotch name, a trained fighting cock (Gallic of course). Mickey Mouse, and a Jew. They then called in to advise them Saint Anthony, patron saint and protector of the Garden of Colonial Eden. But before they could get anything done, they all sickened and died of Churchillitis.

## Last of the Bohemians

The latest mail to hand brings the news that that well known figure, "Bob" Sievier, the man who lived on chance for sixty years, is dead at the age of 79. "Bob" as all knew him, the greatest gambler of his age, will be remembered for three things:—his purchase in 1900 of Sceptre, the most famous filly who won four of the five classic races, the £5,000 menaces charge brought against him at the Old Bailey by Jack Barnato Joel, the South African millionaire, when 5,000 people cheered him as he drove down Newgate Street after his acquittal, and his libel action against Richard Wootton which he lost. In 1900 Sievier owned two large estates and fifty horses, and gambled to such an extent that in that year his winnings on Derby week alone amounted to £53,000. Sievier was connected with horses the whole of his life, for in 1860 he was born in a hansom cab. Everything he did got him into the news. He was in turn athlete, soldier, playwright, bookmaker, racehorse owner and gambler on a grand scale. Several times he was near becoming a multi-millionaire, but reverses came, and he had to meet heavy financial responsibilities. In later years he settled down in a modest cottage near Crawley on the Sussex Downs. His racing career was over, and he abandoned himself to a new passion, — the cinema. His visits to the race truck became fewer, and since August he had not left his house. With the advent of war and the stoppage of racing "Bob" had little to talk about. In the village which knew and loved him it is alleged that the end of racing finished "Old Bob." The following extracts from his autobiography give glimpses of the manner of man he was:—

I do not pretend that I am a man who professes to have led a life of that orthodoxy which some people might call respectability.

I have been in practically every country in the world. I have a roaming disposition and all my life I have been in "Bohemia."

I was born in a hansom cab and have been going on ever since. It may fairly be stated that the whole of my natal surroundings were most unorthodox.

I would willingly live my time over again with the exception of one or two instances which touched rather the heart than the conscience.

Taking my life from the standpoint of a man of the world—that Bohemian world which never encouraged angelic opinions or the views of an extremist—I feel I have no more to reproach myself with than has any other ordinary sinner.

The man who has no devil in him should have been born a woman.

Some reminiscences of my life are so pleasant to me that if I have any regret in connection with them it is that I have not been worse.

## Slightly Unkind

The reaction of the British authoritative quarters to the latest German propaganda in connection with the alleged attempt to bomb Herr Hitler will be found on another page. The whole affair, it is stated, is developing like a badly-written detective story, written in instalments, only no editor would accept such an improbable plot. It is pointed out that allegations of British complicity were made practically before the smoke of the explosion had blown away, and certainly before an arrest was made. Commentators go on to say that the German Propaganda Ministry do not even seem to be trying to make their story sound convincing, and without waiting for a decent minimum interval in which plausible evidence might be manufactured, they embarked upon very long, silly stories of alleged British atrocities throughout the ages. There is probably a good deal in the theory that the reason why this futile demonstration was staged was in order to stimulate the waning enthusiasm in Germany for Herr Hitler. The man who said he could get all he wanted for Germany without resort to war has failed of his purpose, and the German people find themselves faced with the prospect of a long, hideous war in which they must again suffer as they did in the last. It is not, therefore surprising if the Gestapo, which always has its ear to the ground, came to the conclusion that something must be done to give Der Fuehrer more favourable publicity, and to pretend he was the victim of an enemy murderous attack seemed the best possible card to play. Whether it deceives anyone in Germany or not, is entirely beside the point; what is certain is that it will carry no conviction whatever in the outside world. It really is time that Dr. Goebbels was removed from the Ministry for Propaganda for he is proving himself remarkably inept and producing stories which create more amusement than anything else, but to describe the effort as like a badly-written detective story which no editor would accept is just a trifle unkind. After all, the poor chap responsible for producing his tale was doing his best, even if his best is a poor one.

## IN PARENTHESIS

**Argumentive**

"WELL, Mary, so you've buried pore old Bill. 'E'll be 'itting the 'arp with the hangels now." "Not 'im. More likely 'e'll be 'itting the hangels with the 'arp."

* * *

**Snorting Optimism**

"DOAN'TEE worry, Jarge. Thee an' Oi 'ull see the end o'thisyer war arl roight."

"Aye, that we'ull, Sam. An' the end o' the next un too, Oi rackon."

* * *

**Loser**

"YOU'VE lost your Sunday school collection penny again? But this is the third time!"

"I know, mum. But my luck must change. I can't always lose."

* * *

**Sunk**

Two Cockney evacuees were sailing paper boats on the village pond. Suddenly one of the boats disappeared. "Blimey," said one of the boys, "there's that blinkin' announcer at it again."

* * *

**Over the Top**

DURING A.R.P. practice, late one night, a railway bridge spanning a main thoroughfare was supposed to be demolished. All traffic was being diverted by another route, when along came the last trolley-bus. When told, "You can't go through, the bridge has been blown down," the driver replied, "War, is it? Right; I'm a ruddy tank. I'll go over the top."

* * *

**Hegemony**

VERY respectfully I appeal for the internment of this word hegemony, while there is time, writes a British columnist.

Though still considerably less offensive than our old enemy "appeasement," hegemony is rapidly increasing—like the chicken—in foulness.

Let us substitute for it the good and simple word "control"—or even "leadership"—which is what it means.

Hegemony is one of those pontifical token-words which convey nothing substantial, but are accepted in fear and awe by the humble mind. I warn the English-speaking world that its continued use will result in the hebetation of our sensoria.

Shegemony, of course, is different. That means control by a wife.

* * *

**Countess In Reverse**

THE Dowager Countess of Clanbridget, determined to get out and about to do her bit in spite of the rationing of petrol, has put her famous tricycle on the road once more.

This was the vehicle on which—her brakes having failed—she inadvertently descended The Wrekin at some 70 miles an hour, in the 'nineties of the last century.

It is the darling of her heart, as you know. So there was something of a ceremony when she decided to restore it to service from its honourable retirement in a bed of moth-balls and lavender.

Unfortunately, having mounted it, slung her gas-mask on the handle-bars, and applied pressure to the pedals, she rode off rapidly—not towards Hyde Park (as she had expected) but backwards towards Victoria.

It was discovered that the chain had been twisted by a groom of the chambers with a passion for cat's-cradle.

* * *

**More Progress**

"MINISTRY of Interference."

"May I speak to Mr. X? Thank you. Is that Mr. X's office?"

"Ooh nu."

"No? Not Mr. X's office?"

"Yairs, Ai mean. So sorry."

"Well, may I speak to Mr. X?"

"Nert withert an appearntment, Ai'm afraird."

"But——"

"Mr. Z ernswers quairstions for Mr. X. Extairnsion 16. Jerst a moment."

"Thank you. Oh, is that extension 16?"

"Yairs."

"May I speak to Mr. Z?"

"Ooh, Mr. Z isn't heah."

"But I was told extension 16."

"That's raight."

"Then where is Mr. Z?"

"Ooh, he's nert heah. If you want Mr. Z you'll hairve to ersk for Mr. X's office."

* * *

**Alice Wonders On**

"So this is a maze," said Alice. "It's very confusing, isn't it?"

"Pish!" said the Whitehall Queen. "And tush! That's what it's meant to be, my good child."

"But where am I?"

"Don't be selfish," snapped the Whitehall Queen. "That's what we'd all like to know."

"Well, anyhow," said Alice, musingly, "when you are in a maze, it's rather comforting to have that nice man, Winston Churchill—"

"A most dangerous man!" said the Whitehall Queen sharply. "He has spasms of common sense."

"But I like common things."

"There you go again—contradicting yourself! Common sense is absolutely the uncommonest thing."

"Then you must be terribly clever, your Majesty," said Alice, "to have got where you are."

"Quite!" agreed the Whitehall Queen 'Eh? What! How dare you? The sauce!"

## THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

| | | |
|---|---|---|
| Yesterday | Min. 47.0 | Max. 60.0 |
| Same date, 1928 | Min. 44.0 | Max. 56.0 |

Rainfall nil.

Temperature at Siccawei:—

| | | |
|---|---|---|
| Same date, 1938 | Min. 47.3 | Max. 64.4 |
| Yesterday | Min. 42.6 | Max. 58.8 |

**Siccawei's Report**

State on the morning of the 23rd:—Low and steady pressure over China and Japan. Typhoon to the north-east of Hainan, moving north-north-eastward. Rainy weather and northerly to easterly winds along the China Coast.

State on the morning of the 24th:—Cloudy and cold weather. North-north-westerly breezes. Pressure rather low and steady.

Probabilities, 4.30 p.m. yesterday:—Fine and cold weather with north-westerly to northerly winds around Shantung. Cloudy and cold with morning mist and north-westerly to north-easterly winds over our regions and the Eastern Sea. Rough weather around southern Formosa.—Siccawei Observatory.

**ACKNOWLEDGMENTS**

TO ST. ANDREW'S SOCIETY

*In memory of Jean Campbell:—*

| | |
|---|---|
| Mr. and Mrs. T. Sands | $5.00 |

TO THE SALVATION ARMY

*In memory of Mr. G. J. W. Morgan:—*

| | |
|---|---|
| Mr. and Mrs. F. Thurnheer | $10.00 |

TO THE LIMBLESS SOLDIERS AND SAILORS FUND

| | |
|---|---|
| Mrs. A. Y. Tait | $10.00 |

TO THE INSTITUTION FOR THE CHINESE BLIND

| | |
|---|---|
| A Friend | $10.00 |
| An Old Friend | 20.00 |
| Mrs. D. Damsgaard | 10.00 |
| Anthony Dodd | 10.00 |
| Mrs. Nora Dumbarton | 10.00 |
| "H.M." | 50.00 |
| Miss Eleanor M. Hinder | 50.00 |
| L. E. Hudec | 50.00 |
| R. F. C. Masters | 25.00 |
| David McGavin | 20.00 |
| Mrs. A. B. Millican | 10.00 |
| Dr. H. H. Morris | 25.00 |
| Arthur Parkitt | 25.00 |
| Miss Joan Penfold | 10.00 |
| Miss W. M. Penfold | 10.00 |
| C. M. Perrin | 25.00 |
| H. W. Pflug | 20.00 |
| J. B. Powell | 25.00 |
| Bishop and Mrs. W. P. Roberts | 25.00 |
| Y. Shimosato | 20.00 |
| Sao-Ke Alfred Sze | 10.00 |

# German Aircraft Drop Mines by Parachute

## Raider Watched in Action at Thames Estuary; Seaplanes Also Sow Magnetic Mines; Special Measures to Be Taken to Counter New Weapon

London, Nov. 24.

IT is revealed that German planes, flying low over the Thames estuary during the raid on Wednesday night, dropped mines by parachute. It is also understood that German seaplanes which have flown along the east coast of England in recent days have been sowing a magnetic type of mines. This new technique may explain the recent comparatively long list of sinkings, according to maritime circles here.

Observers report they saw objects drop from aeroplanes and flutter to the sea, and in one case saw a German seaplane alight on the sea, possibly either to sow mines or to try to work in conjunction with a U-boat. It is known that Germany possesses flying-boats equipped for carrying a light type of mines containing a very high explosive. One mine, it is stated, was seen floating in the Thames estuary and was exploded by rifle fire.

British experts here are said not to be backward in anticipating such weapons, and are reported to have devised, or to be in the act of devising, means to combat the new method of "frightfulness."—Reuter.

**War Entering Active Phase**

London, Nov. 24.

The Order-in-Council authorizing the seizure of German exports is expected to be released next Tuesday. It can be enforced as a measure of reprisal as provided for by the Paris Convention of 1856.

Competent quarters here state that the war has now entered an active phase as indicated by the German mine offensive and also the multiplication of preliminary operations by the German air force near and over the British coasts.

These German activities may be intended to divert the attention of the world from the gigantic preparations for an offensive which certain neutral sources believe to be imminent. Britain, however, is determined to tackle the problems as they come.

The first problem is to ascertain definitely how the Germans lay their magnetic mines, whether it is done by seaplanes, submarines or steamers camouflaged as neutral ships. The verification of the identity of neutral vessels would be thus intensified. Naval quarters here are convinced that the mine menace will be countered within six or seven days by the creation and multiplication of new mine-sweeping methods, notably the use of wooden boats equipped with steel rafts.

Responsible circles here expect a violent German air offensive against British factories, harbours and all important centres without consideration of loss of civilian life. The British air force is fully capable of repulsing these attacks and Britain would take reprisals at sea but without entailing any loss of life or ships as in Germany's methods of warfare.

**Wooden Mine-Sweepers**

Ships of wood will be used by the Allies to combat the newest German menace, "magnetic mines secretly laid," as Sir John Simon, Chancellor of the Exchequer, described it in the House of Commons.

Wooden mine-sweepers, operating in pairs with an electrically-charged howser slung in the water between them, will combat the menace. Vessels of this type are already in existence, naval quarters pointed out, for the Admiralty had foreseen German use of "magnetic mines." The task of the mine-sweepers, if such new mines are indeed used by the Reich, will be considerably facilitated at the outset by the fact that the mines, to be effective, must be laid in shallow water. With this in consideration, the mine-sweepers may be able to use equpment which will scrape the very bottom of the sea to contact and explode these mines.

The Reich, naval quarters said, will hardly be likely to see their pet invention rendered ineffective in sucht short time. It is devising new means of naval warfare every week, and in this regard attention was paid here to the "mysterious activities of certain German seaplanes."

**Parachute Mine-Laying**

Seaplane which flew over south-eastern England during the past two days laid mines by means of parachutes, it was reported. These were magnetic mines and fell in the Thames estuary and off the southern coast.

This new technique, naval quarters pointed out, explains the persistence of the mine danger in that region, where a German seaplane was seen afloat a few days ago.

An eye-witness reported that from the Essex coast he saw two big black aircraft, flying at a very low altitude near the coast, dropping a number of black objects which did not explode upon touching the water. The planes, he added, cruised over the waters after accomplishing this task until a searchlight on shore found them out and R.A.F. pursuits were sent after them.—Havas.

**Tokyo Embassy Statement**

Tokyo, Nov. 24.

"It has been established by the British Admiralty that German aircraft laid mines in five different localities off the east coast of England after dark on the nights of November 20 and 21," states an official announcement issued here this morning by the British Embassy.

"It is thus made perfectly clear," it continues, "that the mines laid in this manner are responsible for the severe losses of British and neutral shipping which occurred during the last few days in these areas. The British Embassy is authorized to add that it has long been suspected that some such method was being used by the German forces to lay mines. Such breaches of international law, may temporarily cause damage to neutral shipping, but now that the method has been definitely ascertained suitable measures can be taken to counteract it."—Reuter.

# Holland Protests at Allies' Blockade

## Belgium Expected to Follow Suit; London Surprised at Move

Brussels, Nov. 24.

Following the action of the Netherlands, the Belgian Government has decided to make representations in regard to the British and French retaliatory measures against the German mine campaign.

Commenting on the British decision, the Belgian Liberal and Socialist press justifies it as a counter-measure to Germany's methods of naval warfare, but the Catholic press is more reserved.

The "Vooruit," Socialist Party organ published in Ghent, says that "protests from neutrals to the British Government are certain to come, but protests should also be made against German methods."

"Le Peuple," organ of the Belgian Labour Party, says: "Nobody doubted that war would be inconvenient for neutrals, but the British Navy does not sink neutral ships or deliver their passengers and crew to the hazards of the sea."—Reuter.

**Dutch Protest Lodged**

London, Nov. 24.

The Netherlands Government has made representations to the British Government against the trade reprisals planned in retaliation against the German mine campaign. The Netherlands Minister in London has told the British Foreign Office that the proposed measures are particularly harmful to neutrals, whether as receivers or transporters of German goods.

The Dutch action is commented upon with surprise by authoritative circles in London, as Holland is said to have remained silent in face of German measures calculated to inflict far greater damage to neutral shipping and, in their wanton course, aim at neutral vessels regardless of the destination or origin of cargo, whereas the British move is confined purely to cargoes of German origin.

It is worth recalling, the same circles state, the sentence from Mr. Winston Churchill's "World Crisis" about a similar measure in the last war—"It is for neutral nations to recognize that it is not practically possible, nor in neutral interests, to claim the maintenance of a situation which would deprive naval strength of all rights while permitting naval weakness to indulge in every abuse."

These conditions, it is added, apply with additional force today, because neutral trade has already suffered as a result of the German campaign, to which the British action is a reply.

**Effort to Shorten War**

The more extensively Germany is able to carry on the war, it is pointed out, the greater the loss likely to be suffered by neutral ships and crews; by their retaliation the Allies, it is asserted, are shortening the term of Germany's ability to menace the trade of the world. The British Government is said to have shown considerable forbearance in the interest of neutrals in not taking this action earlier, as it must have been fully expected by the German Government.

The speed with which the elaborate scheme is now being put into operation as a result of the utmost provocation, observers here state, illustrates the British ability to take decisive, forceful action.

It is also worth emphasizing, they say, that the French Government is taking a similar measure, and is wholeheartedly favouring the policy. These observers then say that inconsistency of German propaganda surpasses itself in recent broadcasts with reference to mine laying in the North Sea.

The following four contentions, they point out, have been simultaneously put forward:

1. The mines are British.
2. The events of the past few days have been claimed as German naval successes.
3. Even if the mines are German, international law permits the laying of mines against warships without announcement when military considerations necessitate.
4. It is Germany's aim in maritime warfare to strike where all overseas lines meet.

It is not clear, the same observers assert, how mines can discriminate between warships and neutral merchant ships at spots where all overseas lines meet.—Reuter.

**Dutch to Avoid Convoys**

Rotterdam, Nov. 24.

"No Dutch vessel has so far joined or will ever join a convoy escorted by belligerent armed craft," declared the Union of Dutch Shipowners who have been conferring in the past few days on what measures to take in face of the increasing danger of mines in the Channel and the announcement made by Great Britain and France that they will confiscate all Germany's export trade.—Havas.

**Sweden Protests to Reich**

Copenhagen, Nov. 24.

The Stockholm correspondent of the "National Tidende" reported today that Sweden has lodged a protest with Berlin against the German decision to lay mines within Swedish territorial waters. The paper adds that Germany will send a representative to Stockholm to negotiate on this question.—Havas.

# Marseilles Auction of Seized Contraband

Marseilles, Nov. 24.

An auction sale will be held here shortly of contraband goods seized in Marseilles on vessels of all nationalities and brought in by blockade patrol ships. The confiscated goods amount to 118,000 tons. Rubber accounts for 91,000 tons of this total. The remaining tonnage is made up of wolfram, copper, tin, iron ore, aluminium, beans, wheat, and copra. —Havas.

# Nazis Order Intensified Mine Warfare

## More Ships Sunk in Minefield; U-Boats Sink French Trawler

Amsterdam, Nov. 24.

"We shall answer Great Britain's latest measures with intensified mine warfare," neutral correspondents in Berlin have been told.

"Germany," it is stated, "will lay mines off the British coast. She regards herself perfectly entitled to do so without a breach of international law. "It is true that the Hague Convention forbids the laying of mines on trade routes and in enemy harbours, but the British Government has turned these harbours into war zones by arming cargo ships and the convoy system."—Reuter.

**German Raider Scuttled**

Capetown, Nov. 24.

The crew of the German steamer Adolf Woermann scuttled the ship yesterday to avoid her capture by a British warship. The passengers and crew of the ship were saved. The ship, it was recalled, escaped from Lobito Saturday as an armed raider. —United Press.

**French Sink Another U-boat**

Paris, Nov. 24.

Another U-boat has been sent to the bottom, making three sunk by the French Navy in the last few days, it was revealed here today.

A survey ship saw the track of a torpedo in the moonlight, turned about and went full speed towards the U-boat, over which it dropped depth charges.—Reuter.

**Survivors of Dutch Ship Saved**

London, Nov. 24.

Five survivors from the Dutch steamer Sliedricht (5,133 tons) were landed at a port on the north-west coast of England today. The steamer was sunk off the coast, members of the crew being rescued by a trawler.

To save the 6,660-ton Italian steamer Fianona from foundering, she has been beached. She struck a mine off the south-east coast of England on November 21 and was badly holed but kept afloat. Efforts were made to tow the steamer into a port.—Reuter.

**Nazi Liner Leaves Mozambique**

Lourenco Marques, Nov. 24.

The German liner Watussi, which had been taking refuge in this Mozambique harbour since the outbreak of the war, left last night. Her present position is not known.—Reuter.

**Mines Sink More Ships**

London, Nov. 24.

Four more merchantmen fell victim to Germany's new "minen krieg," boosting the coastal toll of merchant ships sunk since last Saturday to 21, it was reported last night. Reports of the loss of the four ships arrived simultaneously with the Netherlands expression of grave concern to Britain regarding the course of the war at sea.

The latest victims of German sea warfare were the Greek steamer Elena, the British ss. Geraldus, the French trawler Saint Claire, and the British trawler Sulby.

The Geraldus, 2,495 tons, was sunk on Tuesday off the east coast of England. Its crew of 26 was rescued by a British warship. The Saint Claire, sunk on Monday off the south-east coast, was the second French loss since Germany's mine campaign began. Eleven members of the French ship's crew were still missing last night, while only one was rescued. The 287 ton trawler Sulby was torpedoed and sunk off the Scottish coast. Five of the crew were saved and twelve were missing.

**British Mine-Sweeper Sunk**

The Admiralty announced that the British mine sweeper Aragonite (315 tons) had been sunk by a mine. Four were injured. Five members of the crew of fifteen of the British steamer Lowland were rescued when the vessel struck a mine in the North Sea and sank, the announcement said. The remainder of the crew were missing.

Attesting to the thoroughness with which the Germans have sown the North Sea with mines, Mr. Geoffrey Shakespeare, Parliamentary Secretary, in a written reply to a question yesterday in the House of Commons said, "Fifteen mines, all German, have come ashore on the British coast during the last fortnight."

Eleven survivors of the Ellerman Line steamship Darino, 1,351 tons, which was torpedoed off the French coast November 19, were landed at an east coast port yesterday. Sixteen of the crew of the vessel were lost. The survivors spent three days aboard a U-boat before their transfer to an Italian ship.—United Press.

**French Trawler Sunk**

Bayonne, Nov. 24.

A German submarine sank a French trawler yesterday, after permitting the captain of the trawler and the fifteen crew members to take to a lifeboat, by firing five cannon shots into the vessel's side. The French sailors were picked up by a Spanish fishing boat and were taken to Spain.—United Press.

**British Aircraft Torpedo Carrier**

*This Royal Air Force torpedo carrier clearly illustrates the new advance in aviation armaments. It is now reported from London that the Germans have been laying their mine-fields by means of aircraft, using a specially small type of mine containing very high explosives. The submarine below is a British vessel in the English channel co-operating with R.A.F. craft in combatting U-boats.*

# Eleventh-Hour Cancellation of Nazi Drive on Holland Told

## German Generals Voice Objections But Obey Fuehrer; Operations Stopped at Zero Hour

Copenhagen, Nov. 24.

A STARTLING description of the events in the Reich which led to the cancellation of the anticipated German offensive against Holland on November 12 was obtained from unimpeachable sources here today. It is stated that on November 10, Herr Hitler, returning from Munich following the attempt on his life, summoned his "private General Staff" consisting of five Generals and informed them of his decision to attack Holland.

General von Reichenau, who gained fame as Commander of the German troops which captured Warsaw and who was in charge of the troops massed along the Dutch frontier, immediately rose and said that Belgium had made it clear that she would not remain neutral, as was previously expected in Berlin, in the event of a German attack against Holland. Herr Hitler insisted that he should make the final preparations for an offensive which was to start at 6 a.m. on November 12. However, he said, a further meeting of the General Staff would take place on November 11. This meeting was to prove an extremely stormy one.

General von Reichenau first announced that all the necessary preparations for the offensive had been made. He then stressed that everything had been calculated on the assumption that Belgium would remain neutral. Should Belgium side with Holland, then the German army would have little chance for success. However, he said, he was prepared to obey his Fuehrer's orders and to meet death with his troops.

General Walther von Brauchitsch, the Commander-in-Chief of the German Army, then rose to state that he could not assume any responsibility for the offensive which he knew was doomed to failure. As the Fuehrer insisted, he gave his instructions to all his officers to attack on the following morning. It was only during the night of November 11 that these officers received telegraphic instructions to cancel the attack.

Switzerland meanwhile had felt no less threatened than Holland. Concentrations of German troops had occurred along her frontier.

The German contention was that if the Reich attacked the Netherlands, France would probably launch an offensive through Switzerland and that therefore precautions for a counter-attack had to be taken. The Swiss General Staff, knowing they had nothing to fear from France, answered the German measures by concentrating troops on the German frontier.

As the German attacks against Holland and Switzerland were expected to occur simultaneously, Swiss troops were kept on the alert throughout the night of November 11. At 2 a.m. the German troops were waiting in formation for the zero hour. A few minutes later, they broke up formation and withdrew. The order had arrived to cancel the attack.—Havas.

# Japan Investigates Ship Sinking

## Terukuni Maru Struck Anchored Mine, States Gaimusho Spokesman

Tokyo, Nov. 24.

"We cannot state what action the Japanese Government will take over the sinking of the Terukuni Maru," said the spokesman of the Foreign Office at today's press conference.

Replying to a question put by a correspondent, the spokesman declared that the Terukuni Maru had "apparently struck an anchored mine." The disaster occurred during the day and in favourable weather, said the spokesman, who added that "if it had been a floating mine, it would have been sighted from a distance of two miles. Smaller boats preceded the Terukuni Maru, but met no disaster; while the 12,000-ton Japanese liner, with deeper draft, struck the mine which must have been anchored."

The "Nichi Nichi Shimbun" says the Government is, with utmost care, gathering all information and other data necessary for fixing the responsibility for the disaster.

"Should the Government fix the blame upon Germany," the paper declares, "it would brand Germany as the author of indiscriminate mine warfare against neutral shipping. On the other hand, should the Government fix the responsibility on Britain, it would accuse the latter of laying mines outside notified zones, in an attempt to hamper neutral commerce."

"In either case," the "Nichi Nichi" continues, "the Government's findings will, one way or the other, be tantamount to a declaration befriending one belligerent and antagonizing the other, with the possibility that Japan may be dragged into the European war despite her non-intervention declaration."—Reuter.

# *Finland Rejects Soviet Demands*

Helsinki, Nov. 24.

The Finnish Government saw no possibility of accepting the latest Russian proposals, declared M. M. J. Cajander, the Prime Minister, in a statement last night.

Acceptance of the Soviet demands, he added, would constitute a violation of Finnish neutrality, and would mean the transfer of first-class fortifications to a foreign Power.

The Soviet demands are believed to include a mutual assistance pact, cession of territory in the Leningrad area in return for part of Karelia, and cession of some islands in the Gulf of Finland for use as naval bases.—Reuter.

Moscow, Nov. 24.

After a lull of two days, the Soviet press and radio today resumed attacks on Finnish leaders, questioning Finnish desire to continue negotiations with Moscow.—United Press.

# Official Dutch Version Given of Venlo Incident; Nazis Violated Frontier

## Two Dutchmen and Two Foreigners Abducted and "At Least One Murdered on Dutch Territory"

Amsterdam, Nov. 24.

The revelation that "two Englishmen, who had produced authority to show that they had permission to get into contact with Germans to study the possibility of peace negotiations," were in the Dutch car which got involved in the shooting incident at Venlo, near the German-Netherlands frontier, on November 9, is contained in a semi-official statement of the affair just issued.

The Englishmen, the statement adds, "were accompanied by a Dutch officer, who had instructions to supervise them in view of our neutrality." The Dutch version says a Dutch car was stopped just before the frontier, and two occupants who alighted were fired at by half a dozen persons, resulting in one being killed and the other badly wounded. Later, a car crossed the border from Germany and hauled the Dutch car over the frontier, together with the two shot men and other occupants. The "Telegraaf" says: "Nobody can doubt that the incident happened in Holland. The men who carried out the attack left a revolver, cartridges, bloodstains, and footprints.

"The Germans concerned committed a serious violation of Dutch sovereignty and a crime for which Dutch law provides heavy penalties. It is a fact that two Dutch subjects and two foreigners were abducted from Dutch territory, and at least one of them was murdered on Dutch territory."

Reuter learns that after the incident, it was believed in well-informed circles that Captain Stevens, one of the Englishmen, had been killed. It remains to be seen whether the Germans will produce him for trial. Captain Stevens was chief Passport Control Officer at the British Consulate, in which capacity he visited Venlo some months ago when dealing with German emigrants.—Reuter.

# Dutch Trade Mission

London, Nov. 24.

It was officially learned today that the Dutch war trade mission, which has been carrying on negotiations here, will remain in London.

# Nanning Falls To Japanese In Swift Drive

## Chinese Resistance in Kwangsi Crumpled Up By Invading Forces

With Japanese Forces in Kwangsi, Nov. 24.

Japanese forces entered Nanning at 1.10 o'clock this afternoon and completely occupied the city, an important Chinese military and supply base, ten minutes later.

In capturing the city, Japanese forces broke through several strong Chinese defence lines in front of the city, a communiqué issued by the headquarters of the Japanese Expeditionary Force to South China announced.

Stiff resistance was offered by the Chinese defence lines, it was stated. After breaking through the Chinese lines, Japanese forces reached the city wall of Nanning and occupied one corner of the city. Complete occupation followed a short time later, the communiqué said.

**Many Chinese Slain**

The Japanese forces had boldly penetrated the Kwangtung-Kwangsi border and advanced through a marshy region, the announcement said. The forces crossed the Yu River yesterday afternoon at a point five kilometres from Nanning.

Pilots on reconnaissance flights in Japanese army planes this morning reported that the hills surrounding Nanning were covered with Chinese dead, indicating that a furious onslaught had been staged by Japanese forces.

In co-operation with the ground forces, Japanese army aircraft staged a serious of raids since yesterday afternoon on Nanning and other points in that vicinity.

A group of Chinese troops was reported to be stationed in a strong position in the vicinity of Lochu and was offering desperate resistance.—Domei.

**Nanning's Strategic Value**

At the press conference yesterday, the Japanese army spokesman observed that Nanning had been of inestimable value to the Chinese forces, inasmuch as 70 per cent. of the munitions and commodities bound for Chungking passed through the city. The Yu River, which joined the West River, likewise carried much cargo. Nanning, he continued, was the centre of southwestern China in regard to supplies from the Gulf of Tonkin and Indo-China ports. When they capture it, the Japanese will have inflicted severe losses on China's transport system. In reply to a question, he stated that from the coast to Nanning along the highway was roughly 200 km.

**No Developments—Chungking**

Chungking, Nov. 24.

No new developments on the Kwangsi front are reported by Chinese field dispatches from Kwangsi, which make no mention of fighting south of Nanning.

One Chinese report states that Japanese aircraft yesterday raided Wuming and Pingyang.

During the Japanese raid on Nanning on November 22, it adds, two Japanese warplanes were shot down by the Chinese. No details are given in the dispatch of how the Japanese machines were brought down. Both machines are said to have been naval planes.—Reuter.

**Drive on Yueh-Han Railway**

Hongkong, Nov. 24.

Japanese troops were engaged in a vigorous mopping-up drive along the Canton-Hankow Railway north-west of Canton, according to a Chinese report from Shiukwan.

Japanese forces were attacking from Hwahsien and Lungshan on the east, while other units advanced from Sanshui and Lupao, west of the railway.

The dispatch admitted that Japanese forces, heavily reinforced, were making gains.

Another Chinese message from Shiuhing reported that severe fighting had been in progress since November 21 near Lupao, where the Japanese advanced from Sanshui.

Fighting raged all day on November 21 and after a lull during the night, the drive was resumed by the Japanese in the morning of November 22, according to the dispatch.

The Japanese were reported to be continuing a vigorous drive in the Lupao area.—Domei.

**Mopping-up Along Yangtze**

Chinese stragglers, mopped up in the Anking, Wuhu, Nanking, Soochow and Hangchow areas in a week of fighting started on November 8, suffered losses of about 2,000 slain, according to the "Tairiku Shimpo." The mopping-up operations were carried out by Japanese garrison forces in the respective districts.

Seeking to impede the movement for establishment of a new central régime and to disturb peace and order behind the Japanese lines, the Chungking régime at the beginning of November ordered the newly organized 62nd Division, the 30th Division and the new Fourth Army to filter into various areas in Central China, the paper said.

In the vicinity of Anking in southwestern Anhwei guerilla artillery units attempted to disrupt traffic on the Yangtze.

# Japanese National Power Proved

Tokyo, Nov. 24.

"Should it be found necessary for the extermination of the anti-Japanese political regime in China, the Japanese army will not spare one inch of that country."

This statement was made here this afternoon by the director of the Press Bureau of the Army Section of the Imperial General Headquarters in commenting upon the Japanese occupation of Nanning, key city in southern Kwangsi, twelve days after the Japanese forces landed on the shores of the Gulf of Tongking.

Japan's national power, he said, was not so scanty as to become exhausted by two or three years of fighting.—Domei.

# Burma's Objective in Dominion Status

SPECIAL TO THE "N.C.D.N."

Rangoon, Nov. 24.

The Governor, Sir Archibald Cochrane, states that the British Government recognizes that the attainment of Dominion status is the natural issue of Burma's constitutional progress.—Reuter.

# R.A.F. Get Seven Nazi Planes In West Front Battles

## French Claim Allies Down Sixteen Enemy Craft; German Reconnaissance Activity Intensified

SPECIAL TO THE "N.C.D.N."

London, Nov. 24.

IN reference to statements recently broadcast by German stations that German aircraft have cruised unmolested over London, the Air Ministry announces that only one German machine has flown over the neighbourhood of London. It was shot down by Royal Air Force fighters and the crew made prisoners. An Air Ministry communique issued on the shooting down of seven German aircraft over the Western Front yesterday, states: "Seven enemy aircraft were shot down on Thursday by the Royal Air Force in France. There were no casualties in Royal Air Force personnel, but two machines were damaged."

German planes flew over the Shetlands this morning. "All-clear" was sounded 30 minutes after the warning.

Seven British pilots claimed seven victims in battles over the Western Front yesterday, writes Reuter's correspondent with the Royal Air Force in France. The headquarters of the British air force in France confirm that four twin-engined Dornier monoplane bombers were shot down north-east of Vouzier, one near Chalon-sur-Marne, one near St. Avold, and another near Sponville. The loss of one of these German planes is awaiting confirmation. It is believed to have crashed behind the German lines. All British planes returned safely.

A withering machine-gun fire forced down one of the Dorniers near Vouzier, the pilot "pancaking" (descend vertically in level position) his machine in a deep ravine.

The pilot and observer stepped out, dragging behind them a badly-wounded gunner. A peasant ran across fields, though armed only with a stick, and tried to thwart the airmen's intentions, but he was held at bay at the point of the pistol by the observer while the pilot deliberately set fire to his machine.

Near Chalon, the German machine crashed 20 miles from where it entered the combat. The pilot alone remained in the plane and was unhurt. He was made prisoner. Two others used parachutes. One was found dead and the other wounded.

Another plane had its machine-gun blown away. It was found ten miles from the scene of battle.—Reuter.

**Berlin Reports Activity**

Berlin, Nov. 24.

A High Command communique today states there was increased activity by artillery and reconnaissance troops in western areas during the past 24 hours. Several more air combats took place, and the communique claims three Allied planes were brought down near the Western Front.—Reuter.

**French Claim Eight Nazi Planes**

Paris, Nov. 24.

A communique issued here today states: "There was nothing of importance last night on the Western Front. On November 13, eight German reconnaissance planes were brought down in French territory by the French Air Force. One of our fighters did not return to the base." —Reuter.

**Sixteen German Planes Claimed**

Paris, Nov. 24.

British and French planes have shot down sixteen German planes in the past 72 hours, the French High Command announced last night as German aerial activity over the entire Western Front and deep into France reached exceptional proportions. With some German planes penetrating deep into the interior and flying over Paris at 20,000 feet, the British and French air patrols were reinforced to meet the sudden intensification of Nazi aerial activities.

German aerial squadrons swarmed over eastern France in the greatest numbers since the outbreak of the European war and swept along the entire Western Front from the North Sea to Switzerland.

French estimates today put the number of German planes shot down since the outbreak of the war at 60. —United Press.

**Dornier Bomber Shot Down**

Paris, Nov. 23.

Three of the men in a German plane shot down during a fight took to their parachutes and while one was dead upon landing, the second was only injured while the third was safe. The German craft crashed in the Châlons-sur-Marne district.

A French Headquarters communique reported air battles in the words: "There was very considerable activity in the air today."

Doggedly pursued by Allied fighters and engaged in battle, a German two-engined plane of the Dornier type was sent down in flames between the villages of Aissey and Cotebrune this morning. In the charred wreckage of the craft were later found the bodies of its four occupants.—Havas.

**Berlin Communique**

Berlin, Nov. 24.

German planes, understood to have been armed with rapid-firing cannon, shot down five French planes on Wednesday, the German High Command announced last night.

The Nazi planes, the announcement said, carry a crew of three and can fly 300 miles an hour, the announcement said. The new German fighter planes, the High Command said, fly in wedge formation to protect other planes. Germany's alleged superiority in the air, the announcement said, had been demonstrated by the ease with which German planes have reconnoitred over the London area in the past week.

Herr Hitler held an important meeting at the Chancellory yesterday and was reported to have laid down Germany's principles for the future conduct of the war. The war plans, it was understood, are based on Germany's experience in Poland.

*(Continued on page 8, col. 4)*

# *Latest Exchange*

The closing Interbank selling rates yesterday were as follows:

Sterling 5 7/16d. U.S.$ 8 5/16c.

**London Metals and N.Y. Cross Rate**

London, Nov. 24.

Silver prices declined slightly in London today, the quotations being:

| | Nov. 23 | Nov. 24 |
|---|---|---|
| London spot | 23 1/2d. | 23 7/16d. |
| „ forward | 23 1/2d. | 23 7/16d. |
| „ gold | 168/- | 168/- |

London/New York:

| | Nov. 23 close | Nov. 24 1 p.m. |
|---|---|---|
| One pound U.S. | $4.0200 | $4.0200 |
| One U.S. dollar | 59.701d. | 59.701d. |

—Reuter.

# King Carol Selects New Premier

## M. Tatarescu Expected To Form National Union Rumanian Government

Bucharest, Nov. 24.

King Carol has entrusted M. George Tatarescu, former Premier, with the task of forming a new Government in succession to that of M. Konstantin Argetoianu, which resigned yesterday because of differences among Ministers following the visit of the German trade mission to Bucharest.

M. Tatarescu is leader of the National Liberal Party, a conservative and nationalist party accustomed to political supremacy from 1919 to 1928 under the leadership of the late M. Jon Bratianu. It was pro-Ally in the last war, opposing the "neutralist" policy of M. Marghiloman, the then Premier.

M. Tatarescu, who is expected to complete his task today, is including members of other parties in addition to his own Liberal colleagues. The appointment of M. Tatarescu is regarded as ensuring a strong policy of neutrality and independence.

**German Demands Refused**

The last German offer during the German-Rumanian trade negotiations amounted to a demand by Germany to acquire a practical monopoly of Rumanian exports. With M. Tatarescu in office, there is no likelihood of such an offer being accepted.

The downfall of the Argetoianu Cabinet was precipitated by the resignation of M. Bujoiu, Minister of National Economy, who found it impossible to reconcile some German methods of trading and German demands with the present system of foreign trade in Rumania, and asked the Government to agree to a new system of Rumanian exports and imports. This was not accepted, and he resigned.

Little is said to have been gained from the visit of the German delegation, which has now returned to Berlin.—Reuter.

# Danish Consul Sends Protest to Japanese

## Prob.-Sgt. Egeberg Beaten And Detained Five Hours

A formal protest was sent to Mr. Y. Miura, Japanese Consul-General, yesterday by Mr. Poul Scheel, Danish Chargé d'Affaires and Consul-General, over the detention and maltreatment last Sunday of Police Probationary Sergeant Jan Oksby Egeberg, a Danish subject.

Sergeant Egeberg, after the incident, was summoned to the Danish Consular Court to give testimony regarding what transpired at the intersection of Robison Road and Penang Road last Sunday morning when he was in charge of a Police search party. The party was assaulted by members of the "Special Municipality" police, who beat Egeberg with the butts of their rifles. According to S.M.P. reports, they also fired several shots from rifles and pistols, none of which however took effect.

After the clash, Sergeant Egeberg, two Chinese constables and a woman searcher were "arrested" by Japanese gendarmes. Egeberg and the woman were detained for five hours, and the two Chinese constables are still being held. The Japanese authorities did not notify the Danish Consul-General that they were detaining Egeberg, and it was not until he was informed by the Settlement Police that Mr. Scheel was able to make representations to the Japanese authorities. The Danish police sergeant, with the other "prisoners," was held incommunicado first at the Japanese Gendarmerie substation in Robison Road and later in the Gendarmeries' western headquarters, 94 Jessfield Road.

# Rumours of Kerr-Kato Talks Flatly Denied

## Impending Negotiations Termed Nonsense

No conversations regarding the various problems affecting British policy or interests in China have taken place between Sir Archibald Clark Kerr, H. M. Ambassador to China, and Mr. Sotomatsu Kato, Japanese Ambassador-at-large, in Shanghai, an official of the British Embassy informed the "North-China Daily News" yesterday. Rumours of impending negotiations between the British Ambassador and Mr. Kato were termed as "nonsense" by the Embassy official.

It will be recalled that some quarters attached great significance to the visit which Mr. Kato paid on Mr. Nelson T. Johnson shortly after the U. S. Ambassador's arrival in Shanghai. This visit was merely a courtesy call and it was emphatically denied by authoritative sources close to the U. S. Ambassador that there was anything in the way of official conversations connected with the call.

# Minseito Leader Refuses Office

### Mr. Machida Will Not Join Japanese Cabinet Despite Premier's Entreaties

Tokyo, Nov. 25.

Mr. Chuji Machida, president of the Minseito, majority party in the Diet, today declined to accept a post in the Cabinet of Gen. Nobuyuki Abe.

Despite repeated entreaties by the Prime Minister, Mr Machida was understood to have been adamant in his refusal, stating that he could better serve the State outside of the Government than in it.

Gen. Abe called on the Minseito chief at 10.30 o'clock this morning in keeping with the decision of the Government early this week to appoint full-time Ministers of Railways and of Public Welfare. The two portfolios are now being held concurrently by two Ministers of State.

Pointing out that political parties represented the people, the Premier was understood to have sought Mr. Machida's acceptance of a Cabinet post in order to facilitate the settlement of the China conflict by a reinforcement of national unity by bringing about a closer co-operation between the Government and the nation.

The Prime Minister remained closeted with the majority leader for 1½ hours, but failed to obtain Mr. Machida's assent. The latter was reported to have said that while he appreciated Gen. Abe's offer he felt that the nation would benefit more if he stayed outside of the Cabinet to engage in efforts designed to make the people realize the gravity of the situation now facing Japan.

Mr. Machida promised to call on the Premier tomorrow morning for a further exchange of views.—Domei.

**Another Appeal Contemplated**

Tokyo, Nov. 24.

The Premier, Gen. Nobuyuki Abe will make another effort to persuade Mr. Chuji Machida, Presiden of the Minseito, the majority party in the Diet, to join the Cabinet, the Premier announced at a Cabinet meeting this morning.

In case this fails, Gen. Abe was expected to ask Mr. Machida to recommend a suitable person to fill the post.

The Minseito Party leader declined to accept the position, stating that he could better serve Japan outside the Government than in it.

Gen. Abe appealed to Mr. Machida to join the Cabinet in order to reinforce nation-wide co-operation.—Domei.

## THE STAGE

### "Vagabond King"

Charles de Gronsek .....G. Koudinoff
Jeanne .....K. Orlovskaya
Tsezarina .....O. Yanovskaya
Isidor Pombisho .....A. Shumsky
Sophie .....Z. Bitner
Snigir .....V. Valin
Marquis de Quimmel .....E. Elliroff
Prospir .....N. Tarassoff
Jervesa .....M. Wargina
Jean .....D. Sablinsky
August .....A. Wienner
Policeman .....B. Bodrostin
Judge .....V. Doubovsky
Doctor .....A. Bassilieff
Veronika .....Bella Moshkovich

One hesitates to think what would happen to the Russian Light Opera in Shanghai without its foremost comedian, Mr. V. Valin. Somehow, one feels—all round excellence of the rest of this talented company taken into consideration—that it would experience much leaner days; all of which goes to prove that as a comedian in this city, or indeed, in the Far East, Mr. Valin has no peer. It is surprising that a man possessing such a record as this sterling performer did not forsake these not too hospitable shores long ago to seek fame and, no doubt, fortune, in cities where ability such as his is not allowed to waste itself. After all there is little doubt that in Paris, London, New York or even Hollywood this jovial fellow would, sooner or later, "make the grade" as they say. Their loss, however, is Shanghai's gain and Mr. Valin, at least, has the gratification of knowing that he is the "number one" hereabouts and is likely to remain so as long as he appears in front of the footlights.

All this is by way of introduction to "Vagabond King," which was produced by the Russian Light Opera at the Lyceum Theatre on Thursday evening and will be repeated tonight and tomorrow. Playing the leading role Mr. Valin carried the whole show on his ragged shoulders (he was the "Vagabond King") and no better performance has been seen on the local stage for many years. This is rather a sweeping statement when one considers this very same comedian's success in "Broker Fish!" last year. It did not seem possible to better his performance then. Nevertheless it has been bettered and this only goes to prove what a remarkable fellow the Shanghai stage possesses.

To dwell on Mr. Valin's mastery too long would not constitute an injustice to the rest of the cast. Suffice it to say he was well supported by Mr. G. Koudinoff, whose fine voice was heard in solos and in duets with Miss K. Orlovskaya, as pretty as ever. Then there was Miss Z. Bitner, whose appearances are always eagerly looked forward to, Miss O. Yanovskaya, a really talented artiste, Mr. A. Shumsky, Mr. Tarassoff, who made a welcome re-appearance after his debut in "Duchess of Chicago," Mr. A. Wiener, complete with a stutter, and balletmaster Seroff with his partner, Miss Manjelei. The ballet scenes, in which the ensemble appeared, were excellent, the orchestra under Mr. Prager, gave of its best and the scenery and dresses were beautiful. An excellent show, well produced by Mr. Seroff.

The story deals with the ups and downs of a vagabond tramp, who is persuaded to impersonate a marquis for a short time in order to relieve a newly-married couple of some worries. His antics as he meets the "socialites" have to be seen to be believed. Needless to say it is just the part for Mr. Valin.—E.S.

## Ta Min Hui Adviser Arrives Here

Major-Gen. Takayoshi Matsumuro arrived at Shanghai in the Nagasaki Maru on Thursday afternoon, according to the "Tairiku Shimpo" yesterday morning. Major-Gen. Matsumuro will assume the position of highest adviser to the Ta Min Hui, Great People's Society.

"Whenever I come to China I find conditions changing," Major-Gen. Matsumuro said in a press interview. "With the establishment of the new central regime approaching, the Ta Min Hui has entered its second stage of activities."

## *U.S. Envoy in London Recalled to Report*

London, Nov. 24.

The American Ambassador in London, Mr. Joseph Kennedy, has been called home for consultations with the Department of State, it was officially announced here today. Mr. Kennedy intends to leave in the American Clipper from Lisbon on December 3. He will return to London shortly after Christmas.—Reuter.

## THE CINEMA

### "Lady Precious Stream"

Lady Precious Stream ....Nancy Chang
Shih Ping-kwei .....Lee Ing
Barbarian Princess .....P. H. Tiao
Minister Wang Yung .....Y. M. Wen
Lady's Maid .....Yuen Ling
Silver Stream .....Red Leaf
Madame Wang .....Jeanette Chao
Wang Nei .....K. L. Wang
Barbarian King .....Er Kwang
Gold Stream .....Y. M. Chen
Soo Loung .....H. D. Kwei
Wei Fu .....Nei Hwa

Reversing the usual procedure, the producers of "Lady Precious Stream," which opened yesterday at the Metropol theatre to three crowded houses, have taken a Chinese play originally written in English for foreign audiences and transferred it to the screen with Chinese dialogue. This has changed the original story somewhat, as Chinese patrons will doubtless perceive, but on the other hand it has made it possible for those foreigners who have either seen or read the play, thoroughly to enjoy the show. For their benefit, too, there are a number of English subtitles. Lavishly produced, with authentic settings and costumes and a large cast of leading local film stars, "Lady Precious Stream" tells the story of Shu Ping-kei, slave in the palace of a high court official who is loved by the daughter of his master. The lady, Wang Pau-chun, is as resourceful as she is beautiful, for she arranges a test to discover her future husband that only the slave can fulfil, and the pair are married. Shu becomes a soldier and rapidly rises to the rank of general; he is placed in charge of China's frontier armies; then, however, his luck deserts him, for he is defeated and taken prisoner. A barbarian princess falls in love with him, and his life is endangered when he refuses to marry her. Finally, he is rescued and returns to China to find that Wang Pau-chun, Lady Precious Stream, has been equally faithful. The couple are reunited and when the emperor dies the ex-slave is chosen to succeed him.—J.Z.M.

### "Golden Boy"

Lorna Moon .....Barbara Stanwyck
Tom Moody .....Adolphe Menjou
Joe Bonaparte .....William Holden
Mr. Bonaparte .....Lee J. Cobb
Eddie Fusell .....Joseph Calleia
Siggie .....Sam Levene
Roxy Lewis .....Edward S. Brophy
Anna .....Beatrice Blinn
Mr. Carp .....William H. Strauss
Borneo .....Don Beudoe

As it goes along, "Golden Boy" which is at the Grand Theatre, gathers speed, thrills and beauty to finish as one of the most dramatic boxing pictures that it has been the privilege of Shanghai cinema-goers to view for many months. Miss Barbara Stanwyck as Lorna Moon, the girl who is attached to Tom Moody (Mr. Adolphe Menjou) because he had once helped her when she was on the verge of going to the gutter, but who is first secretly and then openly in love with Joe Bonaparte (Mr. William Holden) the boy with a musical talent who becomes a great boxer, really plays her part in an admirable manner. Mr. Holden, though with a difficult role to play, acquitted himself of the task in a manner which calls for admiration. Particularly towards the end, when he learns that the boxer whom he has just beaten in the ring, has died, his dramatic abilities come to the fore. Mr. Lee J. Cobb, as Joe's father, is inclined to overact at times and thus renders his part somewhat unnatural, but he too, improved steadily and reached his height in the closing scene when he is able to welcome his son, in whom he had had such faith as a musician, back home after he had sworn never to fight again because he had killed his opponent. Mr. Menjou, looking younger than ever, plays his part as the manager of Joe, in a most convincing manner. The other players support most ably and if any criticism is to be made, it seems as though the picture is very slow in getting to the climax. Many scenes could have been cut without in any way reducing the pleasure derived from them by the audience.

A most amusing cartoon fills out the programme which is worth seeing.—A.S.I.

### "The Toy Wife"

Gilberte ("Froufrou") Brigard .....Luise Rainer
George Sartoris .....Melvyn Douglas
Andre Vallaire .....Robert Young
Louise Brigard .....Barbara O'Neil
Victor Brigard .....H. B. Warner
Madame Vallaire .....Alma Kruger
Suzanne .....Libby Taylor
"Pick" .....Theresa Harris
Judge Rondell .....Walter Kingsford
Pompey .....Clinton Rosemond
Brutus .....Clarence Muse
Gaston Vincent .....Leonard Penn
Georgie .....Alan Perl

Poor Froufrou! So innocent and yet so harmful. Her impulsive playfulness and delightful unconcern lead only to trouble and unhappiness. The toy wife is played to perfection by Miss Luise Rainer who is the ideal choice for the part. Her particular type of charm, which is unchanged here, probably fits this pathetic role and story better than many of her previous vehicles. The story and the other members of the cast merely furnish a setting for Froufrou but that setting is so smoothly and professionally created that it undoubtedly adds much to the effect. Of course this is not a picture for those who insist on "plenty of laughs" in their entertainment, but most people will find it something that holds the attention right through to the final scene which is too prolonged in its agony. A light touch would have served better than the heavy brush and would have conformed to the general subtlety of the portrayal. The attention is held by splendid acting and naturalness of scene rather than by dramatic tricks, the only obvious one being the keeping of the audience in suspense after the duel for some time before revealing which young man had been killed. As the toy wife's husband, Mr. Melvyn Douglas is adequately sombre for contrast's sake while Mr. Robert Young really looks the part of the irresponsible young gambler. The atmosphere of the Old South with its darkies and hoop skirts is well maintained. "News of the Day" precedes the main attraction.—R.B.R.

## Chungking Changes Are Mere Speculation

### No Confirmation of Recent Reports

Chungking, Nov. 24.

While rumours of impending changes in the personnel of the Chinese Government persist, Reuter was reliably informed today that such reports are nothing more than mere conjecture.

The rumours have been prevalent in Chungking following the closing of the Sixth Plenary Session of the Central Executive Committee of the Kuomintang four days ago. Particularly speculation has been caused by the announcement that General Chiang Kai-shek is to become President of the Executive Yuan, a position similar to that of Prime Minister, since all the most important executive ministries, such as the ministries of War, Finance, Education, Communications, Interior, Foreign and Economic Affairs, come under that Yuan.

Speculation is also rife over the reported decision to form three new ministries—Agriculture, Commerce, and Social Affairs.

It is emphasized here that the Sixth Plenary Session of the Central Executive Committee of the Kuomintang, while being the highest authority in the country when the Kuomintang Congress is not in session, has no political authority.—Reuter.

## Tientsin Situation Reviewed in London

### Japanese Ambassador Sees F. O. Under-Secretary

London, Nov. 24.

Tientsin questions, especially the controversy over silver deposited in British Concession banks, were subjects of a conversation between Mr. Mamoru Shigemitsu, Japanese Ambassador to Britain, and Mr. R. A. Butler, Parliamentary Under-Secretary of Foreign Affairs, at the Foreign Office yesterday afternoon.—Domei.

**Shortage of Coal**

Peiping, Nov. 24.

The reported tightening of the blockade of the British and French Concessions is causing a shortage not only in meat but also in coal supplies, according to Chinese reports.—Reuter.

**Discussion in Tokyo**

Tokyo, Nov. 24.

Sir Robert Craigie, British Ambassador, today conferred with Mr. Masayuki Tani, Vice-Minister of Foreign Affairs, for an hour and a half. They were understood to have discussed pending questions between Japan and Great Britain in China, including current Japanese operations in South China, Tientsin issues and the projected new Central Government of China.—Domei.

## Nazi Naval and Air Attaches in U.S.

Washington, Nov. 23.

Naval and Air Attachés, in the persons of Herren Hellmuth Raubes and Peter Riedel, have been added to the staff of the German Embassy here. Herr Raubes was a naval officer during the Great War and served at Jutland. He recently represented the Zeppelin company in New York. Herr Riedel is a well-known German aviator.—Havas.

## OBITUARY

### Mr. Chas. Julius Lafrentz

Messrs. Caldbeck, Macgregor & Co., Ltd., have been advised by telegram of the death, in London, on November 12, of Mr. Charles Julius Lafrentz in his eighty-third year.

Mr. Lafrentz first came out to China in 1877, when he joined the firm of Rowe and Co. in Canton. In 1906 he became manager of the Hongkong Branch of Caldbeck, Macgregor & Co., which position he held until 1926 when he went to London as director of the London firm of Macgregor, Caldbeck & Co., Ltd.

He eventually retired in 1936, six months after his eightieth birthday.

Mr. Lafrentz was uncle by marriage to Lieut. Col. E. J. R. Mitchell and Mr. A. S. Mitchell. Owing to his particularly charming disposition Mr. Lafrentz was one of the most popular men in Hongkong, while he was also well known and liked in Shanghai.

His fine character and his keen sportsmanship were an example to all whose privilege it was to know him. He was a Mason of repute, holding high office in District Grand Lodge. He leaves a wife and daughter and two grand-daughters.


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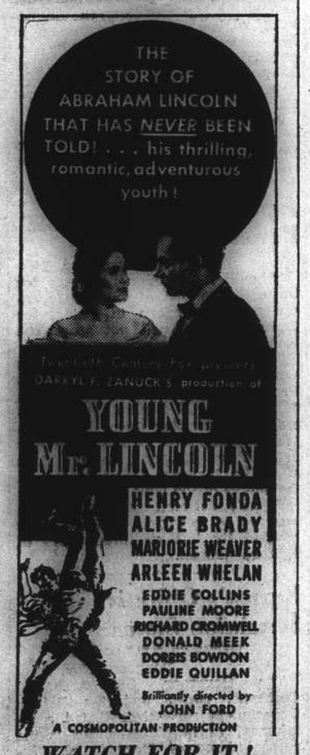


WATCH FOR IT!


## R.A.F. Get Seven Nazi Planes in West Front Battles

(Continued from page 7)

Approximately 120 high German military leaders headed by Field-Marshal Hermann Goering, gathered at the great reception room of the Chancellory at noon on the occasion of Herr Hitler's annual autumn reception for heads of the armed forces. These military leaders were understood to have reported to Herr Hitler on the military situation and the Chancellor then was reported to have made a statement which is being kept strictly secret. It is assumed, however, that the statement will be highly significant in the future conduct of the European war.

The High Command announced earlier that nine German planes on Tuesday drove off seven French planes over French soil, enabling the Germans to carry out extensive reconnaissance successfully. The French planes forced one of the German planes to land at Freiburg, the announcement said.

Nazi outposts south-west of Pirmasens on the Western Front were said to have repulsed an attack by a company of French troops yesterday "with heavy losses."

When the sirens shrieked every school disgorged hundreds of children. Accompanied by their teachers and carrying gas masks, they ran in good order in compact groups as fast as their legs could carry them to underground shelters. No child was seen crying, however, but they scurried quickly through the streets in silence.

Tram cars emptied and were left standing. All motor traffic on the streets was halted by the police and there was complete silence, except for gunfire. Falling fragments of shells constitute one of the dangers of raids, because even tiny fragments falling miles, can seriously injure or kill.—United Press.

**Nazis Photograph Lines**

With B.E.F., Nov. 24.

For the third successive day air raid sirens shrieked yesterday in Allied West Front sectors as German aircraft took advantage of the unseasonable stretch of three days of sunshine and clear skies to carry out reconnaissance flights over Allied territory.

German aircraft were unsusually active in attempting to photograph the Allied positions and troop dispositions from heights of from four to five miles, where the pilots must use oxygen tanks in the rarified atmosphere. From the ground the planes were usually out of sight in the haze, but the motors could be heard.

In one big town yesterday, the United Press correspondent happened to be underneath an air battle and watched many puffs of exploding anti-aircraft shells from numerous guns, which quickly drove off the raiders.—United Press.

## Traffic Cases Heard In American Court

Fines of U.S.$1 each were imposed in three traffic cases heard in the United States Court for China yesterday. All the defendants pleaded guilty. Those fined, and the offences with which they were charged, were: Mr. L. R. Schinazi, parking motor-car at a rickshaw stand; Shanghai Stevedoring Co., permitting use of truck while overloaded; and Mr. J. S. Clark, motor-car exceeding waiting period.

## Lord Mayor of Warsaw Sent to Dachau

London, Nov. 24.

M. Starzynski, Lord Mayor of Warsaw, has been sent to the Dachau concentration camp following recent disturbances in Warasw. Reuter learns today from Polish circles which say the disturbances led to ten executions and numerous arrests. The dispatch of M. Starzynski to a concentration camp is described as an added punishment.—Reuter.

## Watchman Falls Into Lift Shaft and Dies

A Chinese watchman was killed last night when he stepped into a lift shaft in a building in Jinkee Road, near Yuen Ming Yuen Road. The accident occurred at about 9 o'clock, the man falling from the third floor to the ground.

## Sen. Borah Protests U.S. Japan Policy

### American Trade Increasing, Should Not be Stopped

Washington, Nov. 24.

Senator William Borah, veteran Republican isolationist from Idaho, took issue yesterday at the apparent decision of the Department of State, as indicated in the statement of Under-Secretary of State, Mr. Sumner Welles, to defer trade talks with Japan until some improvement is made in the Japanese treatment of Americans and United States Business in China.

"Our trade with Japan is increasing decidedly . . . ." Senator Borah said. "We should not throw it aside without a very sound reason."

Mr. Welles had indicated in a press conference on Wednesday that the Japanese-American trade treaty of 1911, which the United States abrogated recently, would be allowed to lapse without being renewed in January.—United Press.

## Wives of Nazi Chiefs Said Leaving

### Allegations Made by German "Freedom" Station

SPECIAL TO THE "N.C.D.N."

London, Nov. 24.

The wife of Herr Joachim von Ribbentrop, German Foreign Minister, is alleged to have left Germany for Brazil.

In a broadcast, the "Free" German station announcer declared that one after another, the wives of leading Nazi officials were leaving the country. Frau Goering, wife of Field-Marshal Hermann Goering, the German Air Minister, who had gone to Switzerland, he added, had been visited by Frau Goebbels, wife of Dr. Joseph Goebbels, German Minister of Propaganda.

The wife of Baron von Neurath, Reich Protector of Moravia and Bohemia, the announcer claimed, had also gone abroad.—Reuter.

## German Catholics to Pay War Tax

### Contributions Levied From All Church Organizations

Paris, Nov. 24.

Catholic organizations and parishes in Germany have been ordered to hand over ten per cent. of all collections as a war tribute as from January 1, 1940, according to reports from the frontier, published by the "Journal des Débats."

Bishops are said to have been ordered to cut down all expenses on Mass services, while no new church ornaments may be bought and only the most urgent repairs may be made.—Reuter.

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**FILLING:** Clean one chicken, sprinkle with 1 teaspoon of salt. Bake with ¼ cup dry sherry, 1 tomato, 2 tablespoons lard, 1 small onion and 2 cloves of garlic. Allow to cool, bone it, and cut meat in small pieces. Mix with the following sauce:

**SAUCE:** Cut in very small pieces ½ onion, 1 peeled tomato and ½ green pepper (remove seeds); chop 2 cloves of garlic. Fry all together over low fire for 15 minutes in 1 tablespoon lard with ¼ teaspoon black pepper and ¼ teaspoon salt. Add 2 tablespoons dry sherry, 1 tablespoon seeded raisins, 1 tablespoon sliced almonds, ½ tablespoon capers and five sliced olives. Remove from fire and add chicken.



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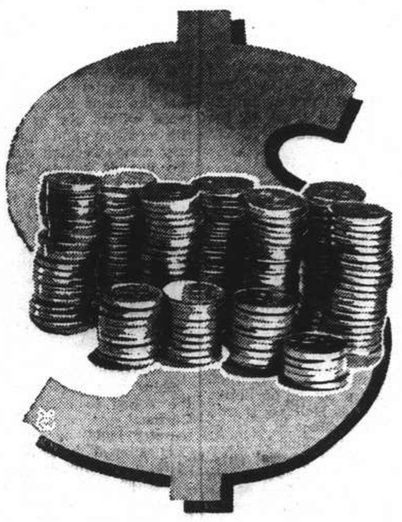

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176 NANZING ROAD

## FROM DAY TO DAY

Dr. and Mrs. A. C. Bryson, who have been spending the summer at Peitaiho, have returned to Shanghai, and are staying at the Park Hotel.

A meeting of the Shanghai Municipal Council has been convened for Wednesday next November 29, at 4.30 p.m.

The weekly report of refugee work for November 23 follows:—No. of Camps under inspection by Public Health Department 25; No. of refugees therein 35,710.

Mr. V. H. Bourne, formerly deputy-treasurer of the Shanghai Municipal Council, and Mrs. Bourne arrived back in Shanghai this week after six months absence. They are staying here indefinitely.

Maj.-Gen Sakurai, Chief of Staff to Lieut.-Gen. Fugita, was host on Thursday to Col. Grunier, commanding the French forces in Shanghai, and his officers. The Japanese army spokesman yesterday stated that these officers were leaving soon for Indo-China.

The committee of the Limbless Fund in Shanghai are organizing a rummage sale to be held on December 29, in the Union Church Hall. Parcels of clothing or articles of any description are requested, these may be left at the Church Hall at any time from now on, marked "Limbless."

Colonel and Mrs. Joseph C. Fegan are departing from Shanghai on December 6 in the President Taft. Their house guest, Mrs. Margaret Sunderland, is leaving with Colonel and Mrs. Fegan. Colonel Fegan has been ordered to Marine Corps Headquarters, Washington, D. C., for duty. Lt.-Col. Charles I. Murray will command the Regiment until the arrival of the new Regimental Commander, Colonel De Witt Peck, on or about January 2, 1940.

Mr. Jao Kwang-yen, Chairman of the Chinese Chamber of Commerce in Bangkok, was assassinated on the night of November 21, says a belated Chinese message from Hongkong to the "Sin Wan Pao." Mr. Jao had raised about $5,000,000 from the Chinese population in Siam for patriotic purposes, and it is generally believed that he was a victim of anti-Chinese elements. His murder has caused a great stir in Chinese circles in Hongkong, the report states.

A "buy Chinese" campaign has been started by students of the Aurora University, the Pu Jen University, the China Girls' Middle School, the University of Shanghai, the Wu Pen Girls' Middle School, the Chi Hsiu Girls' School and other universities and schools in Shanghai, says a report to the "Hwa Pao." The campaign aims at winning the support of the entire Chinese population in this city, and satisfactory results are expected to be achieved, the report states.

In the First Special District Court on November 20 a fine of $80 was imposed on Lee An Nee, who was charged with selling milk without a licence and selling milk found to be injurious to Public Health. The milk, which was labelled as the product of the Hongkew Dairy, contained 22.6 per cent. of extraneous water, visible particles of dirt, and had not been pasteurized. The vendor was using the bottles of no fewer than 14 licensed dairies when arrested in the Wayside District on November 7.

A baby giant panda was being screen tested in Hollywood for a part in a film with Miss Dorothy Lamour. The Panda, owned by the Chicago Zoological Park, probably never will become an actor because its keepers said that regardless of the success of the screen test, the panda goes to Chicago. When the black and white animal was taken out to the studio, the management of the fashionable Ambassador Hotel heaved a sigh of relief. The panda nearly wrecked its luxurious suite by turning on the water in the bathroom and attempting to chew up the furniture.

The Red Cross appropriated 2,000 pesos in Manila yesterday for relief work in Capiz Province where Sunday's typhoon inflicted heavy damage on public works and crops. Roads in the province are still under water as a result of floods which accompanied the typhoon. Rain is continuing constantly and communications with the area have not yet been restored. The only deaths thus far reported in the typhoon were the 48 of 50 passengers aboard the motorboat Rosario which was caught in the storm off Carnada Island.

Following an appeal from the entire faculty staff and students, the reorganization of the Institut Technique Franco-Chinois in Shanghai, proposed by the Ministry of Education of the Chinese National Government in Chungking, has been postponed for one year, says a report to the "Sin Wan Pao." The Ministry previously gave instructions for the Institute to be reorganized into a special technological school, upon the resignation of Dr. M. Y. Tsu, Director of the Institute, who is now Secretary-General to the Central Executive and Supervisory Committees of the "Orthodox" Kuomintang, the report states. The Institute was formally re-opened for the fall session on Thursday, the report concludes.

The annual Scottish festival service and Church Parade of the Shanghai Scottish Company, S.V.C., will take place on Sunday, November 26, at Union Church, Soochow Road, at 10.45 a.m. The service will be conducted by the Rev. Alex. Baxter of the London Missionary Society. The scripture lessons will be read by Mr. A. Pollock, President of the St. Andrew's Society, and Lieut. J. A. C. Law, Officer Commanding the Shanghai Scottish. Mr. Donald MacDonald will be at the organ. The order of service will include metrical psalms Nos. 121 and 61, the "Te Deum," the Hym "Lord, while for all mankind we pray," Metrical Parphrase 18, and a Solo "Lead, kindly Light" (Sullivan) by Mr. David McGavin. One half of the offertory will be allocated to the charity fund of St. Andrew's Society.

# Health in October At High Level

### Summer Diseases Drop, But Diphtheria Increases According to Report

The Commissioner of Public Health S.M.C., reports that the health situation in October presented seasonal changes only, summer infections subsiding, and the majority of the diseases of the respiratory group being held in abeyance by the fine and mild weather usually experienced at this time of the year.

Cholera and dysentery in particular registered a rapid decline, but Diphtheria recorded a 50 per cent. increase over returns for the previous month, although the numbers notified actually vary little from the figures of recent years.

The population in the Eastern district is still increasing steadily. Practically all habitable houses and shops are occupied, and the improvement in trade conditions in this area has caused many more new premises to be licensed. Unfortunately, the lack of capital and experience in certain cases has resulted in the production of unsound food products and medicines of unknown value, and for this reason the public would be well advised to be careful in purchasing new brands of such articles, however attractive they might otherwise be. A close watch is being kept on these products and improvement is being effected by advice, prosecution, or confiscation in accordance with the necessities of the individual cases.

**Local Atmosphere Tested**

Analysis of air for atmospheric pollution has revealed the interesting fact that in this respect Shanghai compares favourably with the majority of cities of similar size.

A general decrease in diseases of the alimentary group and an increase in diseases of the respiratory system were noted in comparison with the previous month. Cholera decreased rapidly at the beginning of the month and remained about the epidemic point till the end of October. Seven of the 51 cases of cholera notified had been inoculated, and no foreign cases was recorded. Dysentery cases numbered 173 as against 628 last month; 166 cases of malaria were notified of which 97 occurred amongst residents of the Eastern District.

The total Chinese population in refugee camps shows a decrease of 1,863 this month (October). There are 28 camps in operation with 37,709 refugees installed therein. The proposal to liquidate camps by payments of gratuities to refugees has not proved a success. Flooding occurred in many camps during the month but no casualties eventuated. The sanitary condition of camps remains satisfactory and the incidence of disease, low.

**Coffins and Corpses**

A total of 1,789 exposed corpses and abandoned coffins found on the public streets and lanes were removed and cremated during the month, 526 registered coffins of satisfactory quality and construction were removed and buried in the cemetery off Hungjao Road, and 562 coffins were transported to up-country districts by boat.

A feature of the month's malaria prevention activities was the success of the motor truck and motor power pump sprayer unit which was found capable, in twenty-two working days, of effectively spraying most major anopheline breeding areas in the Eastern and Western Districts, eighty-four large water accumulations of an approximate area of 54,625 sq. yards being treated weekly.

Owing to the seasonable indoor concentration of mosquitoes and an anticipated increase in the number of malaria cases, adult mosquito extermination measures were intensified, an experimental electric insecticide vaporizer being employed with favourable results.

# Political Motive Seen In Judge's Murder

### French Police Looking for Desperate Gang

The French Police continued yesterday to search for members of the gang that assassinated Judge Yue (Yio) Hwa, 56-year-old President of the Criminal Branch, Second Kiangsu High Court, outside his residence in Route de Say Zoong on Thursday morning. Whereas it was at first believed that a grudge was the motive for murder, the theory of a political incentive is now accepted.

One of three or four men fired the shots which killed the elderly jurist. He was wounded three times and died almost instantly.

No-one had been apprehended for the crime up to a late hour yesterday.

## *Pro-Japanese Chinese Killed in Bangkok*

Tokyo, Nov. 24.

Yi Kuang-yee, a member of the Japanese-controlled Canton provincial régime, was assassinated in Bangkok yesterday, according to Japanese reports received here last night. The shooting occurred in one of Bangkok's busiest streets as the Chinese official was entering his automobile. The assassins, believed to have been Chinese, escaped.—United Press.

# Chungking Awaits Wang Move

### Change of Stand Over So-Called Peace Move Seen As Most Significant

Chungking, Nov. 24.

Chungking circles hesitate to express an opinion on the article published yesterday in the "Central China Daily News," mouth-piece of Mr. Wang Ching-wei, as the details and circumstances leading to its publication are not known.

The article, "which naturally came as a surprise," gives a somewhat different standpoint from that of General Nobuyuki Abe, Japanese Premier, regarding the so-called new "Central Government of China" and Sino-Japanese relations.

There is much speculation here as to the motive behind Mr. Wang Ching-wei's latest stand.

One of the prevailing views suggests that the article was written at the suggestion of Tokyo, "in order to strengthen their stand against excessive demands by the Japanese army."

Other quarters say that Mr. Wang Ching-wei may have published the article for internal consumption "in an attempt to create a favourable impression among the Chinese people."

The opinion is also expressed that "there is always the possibility that Mr. Wang Ching-wei is becoming fed-up with excessive Japanese demands, which would make it very difficult for him to establish a régime with any chance of being accepted by the Chinese public."

Informed circles here are therefore awaiting further developments with considerable interest, but they all agree that the establishment of the new "Central Government" will probably be delayed for some time.—Reuter.

**The Article**

Holding that the Chungking Government "has been reduced to a local regime because of its depending on Russia, Great Britain and the United States," the article in the "Central China Daily News" said that "whether the central government may induce members of the Chungking Government to join it, depends entirely upon the soundness of the bases of the new administration."

The newspaper emphasized that "the central government cannot be reorganized by Japan, nor can Chiang Kai-shek's administration be overthrown by Japan."

It is stressed that the redevelopment of a Chinese government not under Gen. Chiang is a matter entirely for the Chinese.

Questioned at the Japanese press conference yesterday regarding the Japanese attitude to a recent leading article in Mr. Wang Ching-wei's "Central China Daily News," the Japanese Embassy spokesman said that inasmuch as it was based on a statement made by Gen. Abe, the general view expressed was fully acceptable to the Japanese Government. Mr. Wang showed clearly that he is establishing a central government, not under Japanese pressure, but one in which he thinks lies the salvation of China.

Mr. Wang fully pointed out that there can be no discussion of the evacuation of Japanese troops from China until peace and order had been established—if peace, then the troops would be withdrawn.

It was further observed that should a Wang government be set up, it would have no army of its own to maintain peace and order in the territory under its control. The Japanese Government at no time, continued the spokesman, had entertained the idea of permanent garrisons in China. Gen. Abe had stated that his government had no desire to dictate to a new Chinese government—advice would be given, if desired.

Anyone could observe with the large number of Japanese troops in China, that Japan could dictate, but people could by actual conditions note that such was not the intention of the Japanese Government.

The spokesman adduced that certain foreign papers had commented editorially that the Japanese Government did not trust Mr. Wang Ching-wei and had no confidence in him. That the Japanese had full confidence in him was to be seen in the fact that last week, when Mr. Suma, spokesman of the Gaimusho, called on Mr. Wang, he brought personal messages from Prince Konoye, Gen. Abe and Gen. Hata. These should suffice to dispel any baseless conjectures.

Mr. Wang's editorial, the spokesman concluded, indicated that the time element did not enter into the scheme of things. There might be delays, but he wanted a good government, the best possible for the people of China.

## *FUNERALS*

### Captain L. J. Fugler

The funeral took place at Hungjao Road Cemetery on Thursday of Captain Laurence John Fugler, whose death occurred suddenly on Tuesday. The services were conducted by Brigadier Morris of the Salvation Army, assisted by Mr. W. McDowall. The pallbearers were Messrs. W. G. Baker, P. E. Andrews, W. J. Harper, A. Reichart, R. Larson and J. Slater. Among the wreaths were those from:

The United Services Association, Mr. W. McDowall and Mr. and Mrs. P. E. Andrews and family.

Messrs. Thomas Macdonald & Co., carried out the funeral arrangements.

### Mr. N. H. MacDougall

At the Hungjao Road Cemetery yesterday afternoon, the funeral took place of Mr. Norman Hugh Macdougall, whose death occurred suddenly on Thursday morning. Adjutant R. D. McIlvenny, of the Salvation Army officiated, assisted by Mr. W. McDowall. St. Andrew's Society was represented by Mr. A. Pollock, president and Mr. C. B. Blaikie hon. secretary. The pallbearers were Messrs. P. E. Andrews, W. J. Harper, J. Slater, Thomson, Posanoff and W. M. Ferguson. Included in the floral tributes were those from:—

St. Andrews Society, Adjutant and Mrs. McIlvenny, Mr. W. McDowall and Mr. and Mrs. P. E. Andrews and family.

The funeral arrangements were carried out by Messrs. Thomas Macdonald & Co.


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*Price List:*

| | per ton |
|---|---|
| K. B. Briquettes | $ 62 |
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| Hongay Cobbles | $108 |
| Hongay Nuts | $104 |
| Shansi Lump | $105 |
| Shansi Nuts | $100 |

*Prices on our coal have been reduced at the first opportunity. We plan to aid the community in this respect whenever possible.*

NOTICE
Our trucks have the necessary passes to the Hungjao and Hongkew Districts and your coal will be delivered to you promptly without any extra charge.

# CHURCH SERVICES

**Holy Trinity Cathedral**—November 26. Sunday next before Advent.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon (Girl Guides' Annual Church Parade) 10.30 a.m. Psalm: 148. Lessons: Ecclesiastes 11 and 12; 2 Tim. 2, 1-15. Alcock in B flat. Anthem: "Let all the world." (Sommervel) Hymns: 250, 261, 379. Preacher: The Dean. (Mattins at 10.30 a.m. will be broadcast from Cathedral over XMHC., 700 kc., 394.6m.) Children's Service 10.30 a.m. Sunday Schools 3 p.m. Evensong and Sermon 6 p.m. Psalm: 98. Lessons: Haggai 2, 1-9; John 20. Hymns: 248, 177, 79, 19. Preacher: Rev. P. C. Matthews, M.A. Bubbling Well Chapel: 6 p.m. Preacher: The Dean. November 30.—St. Andrew, Apostle. Holy Communion 7.30 a.m.

**St. John's Pro-Cathedral**, Jessfield.—Holy Communion in English at 7.30 a.m. Morning Prayer in English at 10.30 a.m. Preacher: Rev. F. L. Hawks Pott, D.D. Evening Prayer in English at 6 o'clock. Preacher: Rev. F. A. Cox, B.D.

**Union Church** (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfred Allan.—10.40, Morning Worship. Annual Scottish Festival Service and Church Parade of the Shanghai Scottish, S.V.C. National Anthem; Psalms 121, 61; Paraphrase, "Behold! the mountain of the Lord"; Te Deum; Hymn: "Lord, while for all mankind we pray"; Solo, "Lead, Kindly Light" (Sullivan), Mr. David McGavin; Lessons: Psalm 46, and St. John i. 35-41; Preacher, Rev. Alex. Baxter, of the London Missionary Society. One-half of the offertory to be devoted to the Charity Fund of St. Andrew's Society; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School at 1 Great Western Road.—Tuesday, 3-5, work meeting of Union Church Women's Guild in the Church Hall; Friday, 5.30, choir rehearsal; Saturday, 2.30, annual fun fair under the auspices of the Women's Guild in the Church Hall.

**Church of the Air Programme.**
Station XMHD, (760 kc., 395 m.)
Sunday, November 26.
10.00: XMHD Service (Rev. W. T. Blackstone)
20.00: XMHD Sacred Concert (Rev. Philip Lee)
20.30: Gospel Service (Rev. J. A. Eggo)
21.00: Russian Evangelistic Service and Music.
Weekdays, Nov. 27 to Dec. 2.
8.30: Thought for the Day (C. J. Lowe)
12.45: "N.C.D.N." News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)
Noonday speakers: Mr. K. Faulkner. Dr. H. G. C. Hallock, Rev. A. E. Small, C.I.M. Friends, Miss Edith Spurling and Rev. G. A. Jacobson. All are cordially invited to "Tune In."

**Saint Joseph's Church** (Rue Montauban) Tel. 35353 Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

**Sacred Heart Church** (260 Nanzing Road) Tel. 41428 Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

**Saint Peter's Church** (Avenue Dubail) Tel. 80725 Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

**Saint Theresa's Church** (370 Tatung Road) Tel. 39259 Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45 a.m.

**Our Lady's Church** (694 Baikal Road) Tel. 51698 Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

**Church of St. Aloysius Gozaga** (730 Kiaochow Road) Tel. 32313 Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

**Church of Christ the King.** — 235 Rue Bourgeat. Tel. 72873 Masses on Sunday at 7, 8, 9, 10 and 11 a.m. Benediction Sunday evening at 6.30 p.m. Masses weekdays at 7 and 8 a.m. Benediction First Friday at 6.30 p.m. Catechism classes every Saturday at 9 a.m.

**Fourth Marines Church.** Featured in Band Concert to be held following the morning worship at the Grand Theatre, Sunday morning, November 26, at ten o'clock. Pfc. Milton W. Potter distinguished saxaphone soloist of the U. S. Marine Band. In conducting the morning worship, Regimental Chaplain Lieut. R. R. Marken will preach on the theme, "What Wait I For?", and promises to be one of the finest sermons ever to be heard.

**Society of Friends (Quakers).**—A meeting for worship to which all are welcome will be held at 6 p.m. in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

**First Church of Christ,** Scientist, Shanghai 1647 Avenue Road.—Sunday Service 11 a.m. Sunday Service in German 9.30 a.m. Subject: "Ancient and modern Necromancy, Alias Mesmerism and Hypnotism, Denounced." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

**Community Church.** Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the subject, "How to Face the Storms of Life." Mr. R. V. Dent will be at the organ. The choir will sing "The Silent Sea" by Niedlinger, and Mr. Eric Welkner will sing "Give Me a Heart of Calm Repose" by Risher. The Church School will meet at 9.30 a.m. The Young People's meeting will be held in the church parlour at 4 p.m. the Youth Fellowship meeting will be held at 5.30 p.m. in the church apartment. Rev. Eugene Davis will be the speaker on the Navy "Y" programme for service men at 6.15 p.m.

**Bethesda Gospel Hall (International).**—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 p.m. on Sundays Gospel Meeting at 2.30-4 p.m. on Thursdays Prayer Meeting at 5.30-7 p.m. on Fridays Bible Class at 5.30-7 p.m.

**Endeavourers Church.**—Morning Service will be held at The Hut, 491 Yu Yuen Road at 10 a.m. The speaker will be Dr. Lee S. Huizenga. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in room 305, Missions Building, 169 Yuen Ming Yuen Road.

**Shanghai Free Christian Church.**—(Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. F. J. Purchas. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Mr. J. Crook. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

**"The Hut."** 491 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher, Mr. A. Whitelaw.


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Sun. Nov. 26 at 5.15 p.m.
7th Symphony Concert

*Deputy-Conductor:*
Prof. ARRIGO FOA.

TSCHAIKOWSKY
Symphony No. 6
THE PATHETIQUE

VITTADINI
Prelude: "Armonie della notte"
"Night's Harmonies"

FAURE
Suite: "Masque et Bergamasque"

BACH
"Ciaccona" (Orchestral Interpretation by Casella) (First Performance)

Prices: Balcony $2.60 and $2. Stalls $1.60 and $1.
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# COMMERCE AND FINANCE

## Money & Exchange

**Hongkong & Shanghai Bank**

FRIDAY, NOVEMBER 24, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 5 1/16 ..... $ 46.27
U.S. $100 @ 8 3/8 ..... $1,194.03

BANK'S BUYING RATES 10 A.M.

£1 @ 5 1/16 ..... $ 45.17
U.S. $100 @ 8 1/8 ..... $1,167.88
London—demand ..... 5 1/16
4 months' sight credits ..... 5 1/16
4 months' sight docts ..... 5 1/16
6 months' sight credits ..... 5 1/16
6 months' sight docts ..... 5 1/16
New York—demand ..... U.S. $8 1/16
4 months' sight credits ..... 8 1/16
4 months' sight docts ..... 8 1/16

INTERBANK CLOSING SELLING RATES

Sterling ..... 5 1/16 U.S. ..... $8 1/16
Hongkong/London ..... 1/2 3/32

**Netherlands Trading Society**

Netherlands Guilders ..... Buying 16 1/8
Java Guilders ..... " 16 1/4
Netherlands Guilders ..... Selling 15 1/8
Java Guilders ..... " 15 3/4

**American Express Co., Inc.**

Buying U.S.$100=$1,167.883 £1=$45.176
Selling U.S.$100=$1,703.007 £1=$46.265

**Banque Belge Pour L'Etranger**

Belgas 0.51=$1 Belgas 23.50=£1

**Italian Bank for China**

It. Lire 1.67=$1 Swiss Frs. 0.37 1/2=$1
Tourist Lire 1.85 ..... $1

**Hua Hsing Commercial Bank**

Sterling Selling Rate @ 6d per H.H.$ 1
" Buying " @ 6 1/32 " H.H.$ 1
U.S.$ Selling " @ 9 1/4 " H.H.$100
" Buying " @ 10 1/4 " H.H.$100

LOCAL DOLLAR (FAPI)

Selling Rate @ 114 per H.H.$100
Buying " @ 118 " H.H.$100

## Local Exchange Report

*Messrs. Drakeford, Davis & Wilson*

INTER BANK CASH DELIVERY

| | Highest | Lowest |
|---|---|---|
| £ | 5 1/16 | 5 1/32 |
| U.S. G.$ | 8 1/2 | 8 3/32 |
| Yen | — | — |

MERCHANT CLOSING RATES

| Cash | SELLING | BUYING | Nov./Dec. |
|---|---|---|---|
| £ T.T. | 5 1/16 | 4 m/s. l.c. | 5 1/16 |
| G.$ T.T. | 8 1/16 | 4 m/s. l.c. | 8 1/16 |
| Fcs. T.T. | 371 | 4 m/s. | 384 |
| Rs. T.T. | 28 1/16 | 15 d/s. | 28 7/16 |

BAR SILVER

| | READY | FOR'D |
|---|---|---|
| London pence per std. oz. | 23 1/2 | 23 5/8 |
| N.Y. cents per oz. troy | Market closed | |
| Bombay Rs. per 100 tolas | 61.12 | — |
| Bombay offtake: Nil bars. | | |

London silver was unchanged both ready and forward being 23 1/4 for ready and 23 5/8 forward. New York was closed and Bombay was 8 annas down at 61 12 5/8.

It was reported small business was done. Market quietly steady. After the official fixing the market was quietly steady.

The local exchange market opened with sellers to merchants at 5 1/16 sterling and 8 1/16 U.S.$.

The Interbank market opened with sellers for near delivery at 5 1/16 sterling and 8 1/16 U.S.$ and at the outset was inclined to be easy, there being buyers at these rates and slightly lower. For a time there was a sellers of U.S.$ and the cash rate was brought up to 8 1/32 sellers but later extreme weakness developed and a steady decline ensued. At the close the best sellers were:—
5 1/16 Sterling 8 1/16 U.S.$ Cash/Nov.
5 1/16 Sterling 8 1/16 U.S.$ Dec.

## Foreign Exchanges

Bombay Rupee T. T. on: Nov. 23.

| | | | |
|---|---|---|---|
| Japan | 81 1/8 | London | 1/5 31/32 |
| New York | 333 | 2 mths | " |
| Shanghai | 33 1/2 | " (sellers) | 1/5 31/32 |
| Hongkong | 85 1/2 | " (buyers) | 1/5 15/16 |
| | | Japan | |
| | | " (sellers) | 63 1/2 |
| | | " (buyers) | 81 1/2 |

London £ Sterling T. T. on:

| | | | |
|---|---|---|---|
| New York | 402.00 | Shanghai | 5 1/32 d* |
| Paris | 176.00 | Bombay | 1/6 3/32 * |
| Berlin | — | Hongkong | 1/3 1/2 * |
| Amsterdam | 7.52 | Singapore | 2/4 1/2 * |
| Brussels | 24.05 | Yokohama | 1/2 11/32 |
| Madrid | 36.30 * | " (buying) | 1/2 1/16 * |
| Milan | 76.25 * | Prague | — |
| Berne | 17.80 | | |

*—Unofficial Rates.
New York: Closed.—Reuter.

## Foreign Money Rates

London: Nov. 23.

| | |
|---|---|
| Fine Bank Bills, 3 months | 1 1/16% |
| Bank Bills, 6 months | 1 1/8% |
| Fine Trade Bills, 3 months | 2 1/4% |
| Fine Trade Bills, 6 months | 3 1/4% |
| Call Money | 0 1/2% |

New York: Closed.—Reuter.

## Manila Gold Shares

(Bids in Pesos)

Nov. 24. Bid Prices

| | a.m. Closing | | p.m. Closing | |
|---|---|---|---|---|
| Atoks | .205 | S | .20 | S |
| Antamok | .195 | S | .19 | S |
| Baguio Gold | .165 | | .165 | |
| Batong Buhay | .011 | | .012 | S |
| Big Wedge | .23 | S | .23 | S |
| Coco Grove | .19 | S | .195 | S |
| Consolidated Mines | .003 | S | .030 | S |
| Demonstration | .0825 | | .065 | S |
| I.X.L. | .425 | S | .44 | S |
| Ipo Gold | .15 | | .16 | |
| Itogon | .27 | S | .27 | S |
| Mambulao Consolidated | .04 | | — | |
| Masbate Consolidated | .115 | S | .11 | S |
| Mine Operation | .975 | | .975 | |
| North Camarines | .19 | S | .185 | S |
| Paracale Gumaus | .19 | S | .19 | S |
| San Mauricio | .86 | S | .86 | S |
| Surigao Consolidated | .175 | | .175 | |
| Suyoc | .145 | S | .145 | S |
| Syndicate Invest | .018 | | .020 | |
| United Paracale | .33 | S | .33 | S |
| Mindanao Motherlode | .085 | S | .085 | S |

Turnover for the Morning: 423,600 Pesos.
Shares Index: (Morning Session) 80.77.
S—Sales.—Reuter.

## Bank of France Returns

Paris, Nov. 23.

Gold reserves totalling 97,266,000,000 francs of gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended November 15, representing no change as compared with the preceding week.

The total note circulation was given 146,654,000,000 francs, a decrease of 67,000,000 francs, compared with last week.—Reuter.

## Paris Bourse

Paris, Nov. 23.

The Bourse opened irregular today with little activity prevailing. During the session, prices revealed fractional changes and continued to drift listlessly.

The close was calm and irregular —Havas.

## Shanghai Stocks

**Yesterday's Business**

Again, in spite of heavy profit taking, the market continued to rise, with many issues reaching new high levels, all closing very firm.

The turnover for the day in the number of shares done constitutes a record for one day's trading, viz., 560,107 as against 510,000 on March 18 1937.

Closing prices of the more heavily traded shares are shewn below:—

| | Buyers | Sellers | Shares |
|---|---|---|---|
| I. I. Trust | 10.00 | 10.10 | 46,500 |
| Loans | 10.80 | 11.00 | 21,500 |
| Yangtsze Finance | 9.55 | — | 37,000 |
| Lands | 11.20 | 11.30 | 31,000 |
| New Engineering | 18.20 | 18.30 | 22,600 |
| Telephones | 22.50 | 22.75 | 16,900 |
| Metals | 18.00 | 18.10 | 40,600 |
| Explorations | 9.40 | 9.50 | 37,500 |
| Ewos | 24.60 | 24.70 | 26,400 |

There was a much more general demand shewn in the Rubber section, with Padangs, Rubber Trust, Tanah Merah, Anglo-Javas and Langkats leading the way.

**Official Averages**

| 1939 High | 1939 Low | Today's Averages | Changes |
|---|---|---|---|
| 219.79 | 105.32 General | 200.37 | +2.84 |
| 274.80 | 95.55 Rubbers | 262.80 | +11.07 |

Total 557,927 shares, 2,180 bonds.

**Morning Session**

| | | | |
|---|---|---|---|
| China Realty 8% Tael Debs. | 5000 | | 90.75 |
| S'hai Race Club 6% | 2000 | | 90.00 |
| China Realty 8% Tael Debs | 20000 | | 90.50 |
| 2000 91.00 | | | |
| Power 5½% Debs. | 20000 | | 87.25 |
| China Realty 8% Tael Debs. | 12000 | | 90.50 |
| 6000 *91.00 | 2000 | 90.75 | 13000 90.50 |
| Fonciere Imm. 6% Tael 1933 | 20000 | | *95.00 |
| Power 5½% Debs. | 10000 | | 87.00 |
| 25000 87.25 | | | |
| S'hai Race Club 6% | 52000 | | *90.00 |
| China Realty 8% Tael Debs | 8000 | | 90.75 |
| 2000 *90.50 | | | |
| Central Prop. | 200 | | 16.00 |
| I. I. Trust | 1000 | 9.45 | 500 9.85 |
| 500 10.00 | 500 | 9.90 | 1000 10.00 |
| 500 9.85 | 500 | 9.70 | 500 9.75 |
| 3000 9.80 | 500 | *9.85 | 500 9.85 |
| 2500 9.80 | 2500 | 9.75 | 500 *9.80 |
| 500 9.80 | 2000 | 9.75 | 2000 9.80 |
| 2000 9.75 | 1500 | 9.80 | 1500 *9.75 |
| 500 9.60 | | | |
| Yangtsze Finance | | | 500 9.00 |
| 1500 9.05 | 500 | *9.15 | 500 9.10 |
| 2000 9.20 | 500 | 9.15 | 1000 9.20 |
| 1000 9.15 | 500 | 9.10 | 1000 9.20 |
| 500 9.25 | 500 | *9.20 | 500 9.30 |
| 1000 9.25 | 4500 | *9.25 | 1000 *9.30 |
| 2000 9.25 | 500 | 9.45 | 1500 9.40 |
| 1000 *9.40 | | | |
| S'hai Loan | 2500 | 11.00 | 1000 *11.00 |
| 4500 11.10 | 4500 | 11.00 | 1000 10.90 |
| China Realty | | | 1000 0.60 |
| S'hai Land | 12500 | 11.20 | 4500 *11.20 |
| New Eng. (Ord) | 800 | 17.80 | 800 17.90 |
| 500 17.80 | 1200 | 17.90 | 1000 17.80 |
| 500 17.70 | 100 | *17.70 | 1500 *17.80 |
| 100 17.80 | 200 | *17.70 | 800 17.70 |
| 100 17.80 | 600 | 17.70 | 600 17.80 |
| S. & R. Wharf | 50 | 245.00 | 50 250.00 |
| Wheelock | 1400 | 74.00 | 500 *74.50 |
| 700 74.50 | 100 | 74.00 | 400 74.50 |
| 200 *74.50 | 1400 | 74.00 | 400 *74.00 |
| C. G. Omnibus | 1800 | 24.00 | 200 *24.00 |
| S'hai Gas | | | 500 12.00 |
| Telephone | 1100 | 20.00 | 300 *20.00 |
| 100 20.25 | 100 | *20.25 | 1000 20.50 |
| 300 *20.50 | 2200 | 20.25 | 400 *20.50 |
| 900 20.50 | 400 | *20.75 | 1400 20.75 |
| 500 21.00 | 200 | *21.00 | 100 20.75 |
| 800 21.00 | 400 | *21.00 | 500 21.25 |
| Tram (Bearer) £1 | | | 400 40.00 |
| Metal | 100 | 18.20 | 400 17.50 |
| 200 17.70 | 1400 | 17.80 | 1300 17.70 |
| 1000 17.80 | 200 | *17.80 | 700 *17.70 |
| 300 17.70 | 800 | *17.80 | 1100 17.70 |
| 300 17.60 | 200 | 17.70 | 1700 17.60 |
| 300 17.60 | 1200 | 17.50 | 1100 *17.50 |
| 100 17.60 | 500 | 17.70 | 400 *17.60 |
| 1900 17.70 | 1000 | *17.70 | 1100 17.90 |
| 100 18.00 | 300 | *18.00 | 2500 17.90 |
| 600 18.00 | 1000 | 17.90 | 300 18.00 |
| 300 17.90 | 300 | *18.00 | 900 18.00 |
| 600 17.90 | 500 | 18.00 | 400 18.10 |
| 200 18.20 | 100 | *18.10 | 200 18.00 |
| 400 18.10 | 900 | 17.90 | 700 17.80 |
| 600 17.90 | 100 | *18.00 | 300 17.90 |
| 700 18.00 | | | |
| Kaiping | | | 1200 43.00 |
| Exploration | 5000 | 9.00 | 500 *9.00 |
| 500 9.05 | 500 | 9.20 | 1000 9.25 |
| 1000 9.20 | 1500 | 9.15 | 500 *9.20 |
| 3000 9.15 | 6000 | 9.20 | 1500 9.25 |
| Power (Pref) | 40 | 124.75 | 120 125.00 |
| Ewo Mills (Ord) | 100 | 23.90 | 3000 24.00 |
| 300 24.10 | 300 | *24.20 | 1200 24.30 |
| 100 *24.40 | 300 | 24.40 | 700 24.30 |
| 200 24.30 | 300 | 24.30 | 2700 24.20 |
| 1100 24.10 | 600 | 24.20 | 2100 *24.10 |
| 1000 24.10 | 300 | *24.20 | 500 24.10 |
| 2000 *24.20 | 100 | 24.10 | 500 24.20 |
| 1600 24.30 | | | |
| Anglo Dutch | 100 | 18.40 | 500 18.30 |
| 100 18.20 | | | |
| Anglo Java | 900 | 35.50 | 100 *35.50 |
| 2000 35.75 | 100 | *35.75 | 400 35.50 |
| 200 35.75 | 400 | 36.00 | 200 35.75 |
| 300 36.00 | | | |
| Batu Anam | | | 2000 0.92 |
| Cheng | 1000 | 0.46 | 1000 0.47 |
| 1000 0.46 | | | |
| Consolidated | | | 5500 6.40 |
| Dominion | | | 1000 8.70 |
| Java Consolidated | | | 2000 4.40 |
| 4000 *4.40 | 1000 | *4.35 | 1000 4.35 |
| 1000 4.40 | | | |
| Kota | 6000 | 4.65 | 1000 *4.65 |
| Kroewoek | 21000 | 2.70 | 7000 *2.70 |
| Langkat | 100 | 25.50 | 700 25.25 |
| 600 25.50 | 300 | *25.50 | 900 25.25 |
| Padang | 16000 | *1.92 | 5000 1.92 |
| 5500 *1.94 | | | |
| Rubber Trust | 1000 | *7.00 | 2500 7.00 |
| 3500 6.95 | 1000 | 7.00 | |
| Senawang | | | 1000 1.20 |
| Kelantan | 10,000 | 0.49 | 7000 0.50 |
| 5000 0.51 | | | |
| Seremban | | | 3000 1.94 |
| Sumatra | | | 100 28.00 |
| Sungei Duri | 200 | *52.00 | 500 52.00 |
| Tanah Merah | 7000 | *3.00 | 8000 3.00 |
| 6000 3.05 | 7000 | *3.05 | |
| Tebong | | | 5000 1.06 |
| Ziangbe | 700 | 24.00 | 100 24.25 |
| ODD LOTS | | | |
| Ewo Mills (Ord) | | | 50 24.10 |
| Exploration | | | 200 9.15 |
| Ewo Mills (Ord) | | | 50 24.30 |
| Semambu | | | 200 1.02 |
| S'hai Land | | | 100 11.30 |
| Int. Assurance | | | 8 9.20 |
| I. I. Trust | | | 300 9.70 |
| Yangtsze Finance | | | 200 *9.20 |
| 300 *9.20 | | | |
| Ewo Mills (Ord) | | | 37 24.00 |
| Consolidated | | | 200 6.35 |
| Ewo Mills | | | 12 24.00 |
| S'hai Land | | | 200 *11.30 |
| Tram (Bearer) £1 | | | 50 40.25 |
| Exploration | | | 300 9.10 |
| Cheng | | | 500 0.45 |

*—Direct Business.

**Afternoon Session**

| | | | |
|---|---|---|---|
| S. M. C. 5½% Debs. | 10000 | | 81.50 |
| China Realty 8% Tael Debs. | 9000 | | 90.50 |
| I. I. Trust | 1500 | 9.80 | 1000 9.85 |
| 1000 9.80 | 500 | 9.85 | 500 *9.85 |
| 500 9.80 | 1000 | 9.85 | 1000 9.90 |
| 1000 9.95 | 14000 | 10.00 | 500 *10.00 |
| 1500 10.10 | | | |
| S'hai Loan | 1500 | 10.80 | 3500 10.90 |
| 500 *11.00 | 1500 | 10.90 | 500 11.00 |
| 500 *11.00 | | | |
| Yangtsze Finance | | | 1500 9.40 |
| 500 *9.40 | 1000 | 9.45 | 1000 *9.45 |
| 1000 9.45 | 500 | *9.40 | 3500 9.45 |
| 4000 9.50 | 500 | *9.60 | 500 *9.50 |
| 1000 9.60 | | | |
| China Realty | | | 2000 0.60 |
| S'hai Land | 2000 | *11.20 | 9000 11.20 |
| 2000 11.30 | 500 | 11.20 | 500 *11.30 |
| New Eng. (Ord) | 700 | 17.80 | 500 17.90 |
| 300 18.00 | 200 | 18.10 | 200 18.20 |
| 600 18.10 | 300 | 18.00 | 1000 18.10 |
| 200 *18.00 | 200 | *17.90 | 400 18.00 |
| 600 *18.00 | 100 | 18.10 | 1000 18.00 |
| 500 *17.90 | 200 | 18.00 | 1400 18.20 |
| 600 18.30 | 100 | 18.40 | 1700 18.30 |
| 200 18.40 | 100 | 18.30 | 700 18.40 |
| 1000 18.30 | 1100 | 18.40 | 400 18.30 |
| 300 *18.30 | | | |
| Wheelock | 500 | *74.00 | 100 74.00 |
| C. G. Omnibus | 100 | 24.00 | 100 *24.00 |
| Telephone | 100 | 21.50 | 100 21.75 |
| 700 22.00 | 800 | *22.00 | 200 22.25 |
| 100 *22.25 | 500 | 22.50 | 1800 22.75 |
| 300 *22.75 | 300 | *23.00 | 100 23.00 |
| 600 22.75 | 400 | *22.75 | 100 *22.50 |
| 300 22.50 | 100 | 22.75 | 100 22.50 |
| Tram (Bearer) £1 | | | 300 40.00 |
| Metal | 5000 | 18.00 | 700 *18.00 |
| 1000 *18.10 | 800 | 18.00 | 1800 18.10 |
| 100 *18.20 | 400 | 18.20 | 500 18.10 |
| 200 18.20 | 1300 | 18.10 | 300 *18.10 |
| Exploration | 2000 | 9.25 | 500 9.30 |
| 1500 *9.35 | 1000 | 9.35 | 1000 9.40 |
| 500 9.35 | 500 | 9.40 | 500 *9.40 |
| 500 9.35 | 1500 | 9.40 | 500 *9.45 |
| 2000 9.45 | 3500 | 9.50 | 500 9.45 |
| 500 9.50 | | | |
| Power (Pref) | | | 55 125.00 |
| Ewo Mills (Ord) | 100 | 24.30 | 300 24.40 |
| 500 24.30 | 2700 | 24.40 | 500 *24.50 |
| 200 *24.40 | 200 | *24.50 | 600 24.50 |
| 600 24.40 | 700 | *24.50 | 200 24.50 |
| 900 24.60 | 200 | 24.70 | |
| Anglo Dutch | 100 | 18.20 | 1000 18.30 |
| 300 18.50 | | | |
| Anglo Java | | | 500 36.00 |
| Cheng | 2000 | *0.48 | 6000 0.49 |
| Consolidated | 1500 | 6.35 | 3000 6.40 |
| Dominion | | | 1000 *8.80 |
| Java Consolidated | | | 2000 *4.40 |
| Kota | 1000 | 4.70 | 2000 4.75 |
| 1000 *4.75 | | | |
| Kroewoek | | | 2000 2.70 |
| Langkat | 2000 | 25.25 | 100 *25.25 |
| Padang | 2000 | 2.00 | 1000 *2.00 |
| 1000 2.05 | | | |
| Repah | | | 3000 0.81 |
| Rubber Trust | 2500 | 7.00 | 1000 *7.00 |
| 3000 *7.05 | 1000 | 7.05 | |
| Senawang | 2000 | 1.20 | 12000 *1.18 |
| Kedah | | | 1500 9.40 |
| Kelantan | 9000 | 0.52 | 10000 0.53 |
| 2000 0.54 | 1000 | 0.55 | 1000 0.56 |
| 5000 0.55 | | | |
| Seremban | | | 2000 2.00 |
| Tanah Merah | | | 1000 *3.02½ |
| Tebong | 4000 | 1.08 | 1000 *1.10 |
| Ziangbe | | | 700 24.25 |
| ODD LOTS | | | |
| S'hai Land | | | 200 11.30 |
| Telephone | | | 60 22.25 |
| New Eng. (Ord) | | | 45 *18.10 |
| S'hai Loan | | | 100 11.00 |
| I. I. Trust | | | 100 9.75 |
| S'hai Land | | | 100 11.30 |

*—Direct Business.

## New York Weekly Review

*By Courtesy of Swan, Culbertson & Fritz*

The Thanksgiving Day holiday on Thursday tended to keep traders on the sidelines during the past week and in no session did the turnover reach the 800,000 share mark. Prices held within a narrow range and while all attempts at a rally soon petered out, widespread selling failed to develop on declines. The market is evidently deadlocked and some important new stimulus is needed to cause a sustained improvement in either direction.

Commodity price movements were likewise narrow though a firm tone was generally displayed. More attention is being paid to prospective shipping difficulties and while these are regarded as bearish for cotton they would be bullish for rubber. Cotton held steady, however, as a result of good trade and foreign demand. The drought in the Southwest wheat area is still unrelieved and there was a good mill demand for nearby deliveries. The relaxation of Canadian exchange restrictions in connection with operations on the grain markets failed to stimulate Winnipeg Wheat. Rubber reached its highest price for the month in response to the firmness of primary markets and good factory demand for nears. Commission houses dealt on both sides of the hide market while sugar was stagnant and featureless.

The business news continued encouraging especially in connection with car loadings and railway earnings. Some roads such as Southern Pacific earned enough during September and October to cover their operating losses for the previous eight months and will show a profit for the year as a whole. Steel operations reached a new high and automobile registrations for October were the largest since 1929. Activity in the machine tool industry during October was at the best level for the year and cigarette production for the same month was a record. Numerous announcements of increased and extra dividends were made.

With the Neutrality Bill out of the way, political attention is increasingly focussed on the domestic situation. Statements from Administration and Congressional spokesmen indicated that while the incidence of taxation may be revised somewhat in 1940, higher taxes generally are unlikely. The declaration by the Assistant Attorney-General that unreasonable restraint of trade by labour unions is punishable under the Anti-Trust law may be of favourable long-term significance.

THE MARKET IN FIGURES

| | Thurs. Nov. 16 | Wednes. Nov. 22 | Change |
|---|---|---|---|
| D.-J. average for 30 Indust. | 151.15 | 150.34 | off .81 |
| D.-J. average for 20 Rails | 33.89 | 33.55 | off .34 |
| D.-J. average for 15 Utilit. | 25.93 | 25.58 | off .35 |
| D.-J. average for 40 Bonds | 90.37 | 90.17 | off .20 |
| D.-J. 11 Commodity Index | 55.72 | 55.84 | up .12 |

COMMODITY PRICES

| | Thurs. Nov. 16 | Wednes. Nov. 22 |
|---|---|---|
| Chicago Wheat | 87⅝ | 88½ |
| Winnipeg Wheat | 70⅞ | 70⅛ |
| Corn | 50⅜ | 50⅜ |
| Cotton | 9.65 | 9.68 |
| Rubber | 19.95 | 20.45 |
| Hides | 13.78 | 13.79 |
| Sugar | 1.50 | 1.48 |

BUSINESS

| | Previous | Latest |
|---|---|---|
| N.Y. Times Index | 105.5 | 107.2 |
| Steel operations (% of capacity) | 93.5 | 93.9 |
| Carloadings (carloads) | 786,000 | Unrec. |
| Elec. power prod. (kw.hrs.) | *2,514,000 | *2,514,000 |
| Aver. daily oil prod. (bbls.) | 3,797,000 | 3,582,000 |
| Automobile output (cars) | 86,200 | 86,700 |

*000 omitted.

Stock Outlook: With stock prices continuing to hold between their recent highs and lows, the action of the market is giving practically no clue as to the near-term trend. It is generally believed that the line of least resistance is upward but patience may have to be exercised before any worthwhile advance develops. In the meantime, holders of most stocks can expert to be cheered by favourable dividend announcements between now and the end of the year which will mean for them a fair return on their commitments. A partially invested position, therefore, seems warranted but some reserve purchasing power should be held in abeyance to take advantage of any attractive buying opportunities that may occur.

## Tokyo Contemplates Freight Cuts

Tokyo, Nov. 24.

A further reduction in freight rates was proposed today by Mr. Ryutaro Nagai, Minister of Railways, at a meeting of the Japanese Cabinet today. The proposed reduction would apply not only to railway freight rates, but also to shipping rates over sea routes on lines operated by the Ministry. If put into effect, the readjusted rates would lighten the burden of freight rates by approximately Y.13,000,000 a year. A previous slash reduced freight rates by Y.15,000,000.—Domei.

## London Silver Market

London, Nov. 23.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Prices in the London silver market during the week under review held steady, with India a buyer of "spot" in Bombay and of "forward" in London.

The latter operation resulted in an increase in the premium for "forward" over "spot."—Reuter.

# China's Oct. Foreign Trade

## Net Imports Amount to $99,675,235. Total For the Year of $1,161,406,799

ACCORDING to the monthly returns issued by the Chinese Maritime Customs covering the foreign trade of this country, net imports during October, 1939, totalled $99,675,235: net exports $93,828,861. January-October figures were $1,161,406,799 and $771,616,551, as against $739,722,005 and $636,009,325 respectively in 1938.

**Net Imports (in thousands)**
*Including Bond Withdrawals*

| | Oct. 1939 C.S.$ | January-Oct. 1938 C.S.$ | January-Oct. 1939 C.S.$ |
|---|---|---|---|
| Cotton P. G. Grey | 92 | 10,279 | 2,530 |
| Piece white or dyed | 563 | 8,657 | 6,400 |
| Piece printed | 192 | 1,167 | 2,349 |
| Piece miscellaneous | 101 | 482 | 1,049 |
| Cotton raw, yarn | 7,493 | 12,119 | 155,853 |
| Cotton manu., sundry | 174 | 2,499 | 2,755 |
| Flax, ramie, hemp | 1,690 | 12,160 | 18,096 |
| Wool and manu. | 2,288 | 15,639 | 23,678 |
| Silk | 1,584 | 12,014 | 23,085 |
| Metals and ores | 5,813 | 56,643 | 62,282 |
| Machinery and tools | 8,847 | 41,637 | 52,841 |
| Vehicles and vessels | 4,338 | 28,844 | 38,539 |
| Metal manu. | 2,185 | 24,373 | 28,531 |
| Fishery products | 1,458 | 7,117 | 12,468 |
| Canned goods | 1,098 | 7,839 | 14,159 |
| Cereals and flour | 28,027 | 119,644 | 199,398 |
| Fruits, seeds | 995 | 10,494 | 22,433 |
| Medicinal goods | 1,512 | 5,551 | 10,408 |
| Sugar | 1,389 | 15,657 | 49,381 |
| Wines, beer | 343 | 2,109 | 5,252 |
| Tobacco | 1,481 | 17,346 | 34,001 |
| Medicinal goods | 5,676 | 50,319 | 67,528 |
| Dyes, varnishes | 2,568 | 26,139 | 40,019 |
| Candles, resins, etc. | 5,842 | 75,097 | 93,959 |
| Books, maps, paper | 3,757 | 35,940 | 52,882 |
| Hides, leather, etc. | 601 | 3,684 | 6,209 |
| Timber | 1,838 | 17,128 | 29,349 |
| Bamboo, straw, etc. | 890 | 4,937 | 9,723 |
| Coal, fuel, tar | 1,759 | 12,847 | 24,099 |
| Chinaware, etc. | 255 | 2,895 | 4,680 |
| Stone, earth | 330 | 2,926 | 4,981 |
| Sundry | 4,512 | 95,524 | 61,475 |
| Grand Total | 99,675 | 739,722 | 1,161,406 |

**Net Exports (in thousands)**
*Including Bond Withdrawals*

| | Oct. 1939 C.S.$ | January-Oct. 1938 C.S.$ | January-Oct. 1939 C.S.$ |
|---|---|---|---|
| Animal products | 15,642 | 95,148 | 153,939 |
| Hides, leather | 1,038 | 17,679 | 20,779 |
| Fish products | 197 | 2,130 | 2,922 |
| Beans and peas | 1,297 | 1,720 | 6,920 |
| Cereals | 1,790 | 2,323 | 22,111 |
| Dyestuffs, vegetables | 129 | 915 | 2,227 |
| Fruits, preserves | 726 | 7,674 | 10,444 |
| Medicinals | 1,549 | 9,972 | 16,230 |
| Oils, tallow and wax | 2,026 | 47,857 | 43,002 |
| Seeds | 986 | 16,721 | 18,844 |
| Spirituous beverages | 213 | 1,037 | 1,418 |
| Sugar | 310 | 71 | 418 |
| Tea | 1,445 | 26,137 | 15,681 |
| Tobacco | 406 | 7,036 | 8,599 |
| Vegetables | 859 | 8,869 | 10,133 |
| Vegetable products | 940 | 4,543 | 6,704 |
| Bamboo | 113 | 1,767 | 1,498 |
| Fuel | 3,749 | 13,125 | 24,806 |
| Rattan | 3 | 101 | 70 |
| Timber | 351 | 2,622 | 3,748 |
| Paper | 561 | 6,560 | 6,531 |
| Textile fibres | 20,683 | 140,946 | 119,548 |
| Yarn, thread | 13,785 | 50,117 | 62,649 |
| Piece goods | 9,409 | 19,625 | 41,559 |
| Other textiles | 3,569 | 11,524 | 22,611 |
| Ores, metals | 2,573 | 97,344 | 78,741 |
| Glass, glassware | 580 | 708 | 3,018 |
| Stone, earth | 1,227 | 4,635 | 80,69 |
| Chemicals | 1,564 | 6,006 | 10,795 |
| Printed matter | 231 | 2,565 | 2,572 |
| Sundry | 6,173 | 29,417 | 45,714 |
| Grand Total | 93,828 | 636,009 | 771,616 |

**IMPORTS FROM AND EXPORTS TO FOREIGN COUNTRIES: Value of Gold and Silver: by Countries**

| | Gold | | | Silver | | |
|---|---|---|---|---|---|---|
| | Oct. 1939 | January-Oct. 1938 | January-Oct. 1939 | Oct. 1939 | January-Oct. 1938 | January-Oct. 1939 |
| | G.U. | G.U. | G.U. | $ | $ | $ |
| *Imported from* | | | | | | |
| British India | — | 231,108 | — | — | — | — |
| Great Britain | — | 281 | 336 | — | 372 | — |
| Hongkong | — | 6,561,638 | — | — | — | — |
| Japan | — | — | — | — | — | 824 |
| Total Imports | — | 6,793,027 | 336 | — * | 372 | 824 |
| *Exported to* | | | | | | |
| Burma | — | — | 406,793 | — | — | — |
| FrenchIndo-China | — | — | — | — | — | 1,044,000 |
| Great Britain | — | 615,725 | 986,071 | — | 6,771,153 | — |
| Hongkong | — | — | — | — | 72,083,138 | 898,022 |
| Kwangchowwan Leased Territory | — | — | — | — | 1,293,833 | 2,943 |
| Total Exports | — | 615,725 | 1,392,864 | — ‡ | 80,148,124 | 1,945,565§ |

*Bank-notes, face value Chinese $4,560,000 and Yen 70,000 were imported during the month.

†Not including nickel and copper subsidiary coins, value $2,375,599 and bank-notes face value Chinese $309,790,721, Hongkong $272,089, Yen 9,570,000, English £3,000 and U.S. $220,000.

‡Bank-notes, face value Hongkong $50,000 were exported during the month.

§Not including bank-notes, face value Chinese $4,238,696, Piastres 10,168, Singapor $3,729, Guilders 4,440, Hongkong $343,000, Yen 750,000, Philippine Pesos 489, English £42, Canadian $329, Indian Rupees 4,637, U.S. $1,435, Siamese Bahts 46, Australian £216, and South African £13.

**Value of Merchandise**

| | October 1939 G.U. | October 1939 $ | January-October 1938 G.U. | January-October 1938 $ | January-October 1939 G.U. | January-October 1939 $ |
|---|---|---|---|---|---|---|
| Gross Imports | 37,097,108 | — | 326,794,215 | — | 478,312,449 | — |
| Less Re-exports Abroad | 275,817 | — | 2,500,813 | — | 3,087,111 | — |
| Net Imports | 36,821,291 | 99,675,235 | 324,293,402 | 739,722,005 | 475,225,338 | 1,161,406,799 |
| Gross Exports | — | 94,006,615 | — | 636,779,496 | — | 773,937,501 |
| Less Re-imports from Abroad | — | 177,754 | — | 770,171 | — | 2,320,950 |
| Net Exports | — | 93,828,861 | — | 636,009,325 | — | 771,616,551 |
| Total Net Imports and Exports | — | 193,504,096 | — | 1,375,731,330 | — | 1,933,023,350 |
| Excess of Imports | — | 5,846,374 | — | 103,712,680 | — | 389,790,248 |
| Excess of Exports | — | — | — | — | — | — |

**Value of Gold and Silver**

| | October 1939 G.U. | October 1939 $ | January-October 1938 G.U. | January-October 1938 $ | January-October 1939 G.U. | January-October 1939 $ |
|---|---|---|---|---|---|---|
| Gold Coins imported | — | — | 1,451,526 | — | — | — |
| Gold Bullion " | — | — | 5,341,501 | — | 336 | — |
| Silver Coins " | — | — | — | 372 | — | — |
| Silver Bullion " | — | — | — | — | — | 824 |
| Total Imports | — | — * | 6,793,027 * | 372 | 336 | 824 |
| Gold Coins exported | — | — | — | — | — | — |
| Gold Bullion " | — | — | 615,725 | — | 1,392,864 | — |
| Silver Coins " | — | — | — | 78,024,555 | — | 1,681,054 |
| Silver Bullion " | — | — | — | 2,123,569 | — | 264,511 |
| Total Exports | — | — * | 615,725 | 80,148,124 | 1,392,864 | 1,945,565* |
| Total Imports and Exports | — | — | 7,408,752 | 80,148,496 | 1,393,200 | 1,946,389 |
| Excess of Imports | — | — | 6,177,302 | — | — | — |
| Excess of Exports | — | — | — | 80,147,752 | 1,392,528 | 1,944,741 |

* Not including nickel and copper subsidiary coins and bank-notes.

## British Commodities

**Thursday's Closing Quotations**

London, Nov. 23.

Liverpool cotton reacted sharply on profit-taking, after yesterday's advance.

**London Rubber:** Spot, buyers 11½ +⅛; sellers 11⅝ +⅛; Dec. delivery, buyers 11 7/16 +⅛; sellers 11½ +⅛.

**Liverpool Cotton:** American Futures: Nov. 7.08 —15; Jan. 7.01 —15; Mar. 6.99 —17; May 6.85 —18; Egyptian Futures (Giza, F.G.F. No. 7) No. 2 contract: Nov. 8.09 —25; Jan. 8.29 9; Mar. 8.40 —19; May 8.49 —19.

**London Metals:** Tin, Standard, cash, quoted £230 unchanged; 3 mths quoted £230 unchanged.—Reuter.

## Bank of England Returns

London, Nov. 23.

The Bank of England statement for the week ended November 23 shows an increase in public deposits of £18,550,000 to £36,390,000, while other deposits were lower by £15,370,000 to £132,290,000.

Government securities were listed at £103,950,000, showing an increase of £750,000 from the previous week. Other securities totalled £28,850,000, including £22,930,000 on securities and £5,920,000 on discounts and advances.

Notes and coins amounted to £54,340,000, an increase of £790,000 over the previous week's figure of £53,550,000, while total bullion increased by £160,000.

Notes in circulation totalled £527,000,000, registering a decline of £640,000 compared with last week's figure.

The proportion of reserve to liability was given as 32.21 per cent., compared with 32.35 per cent. last week.—Reuter.

## Bank of Japan Gold Reserves

Osaka, Nov. 24.

The gold reserves of the Bank of Japan yesterday totalled Y. 501,287,000 same as on Thursday last week and Y. 501,287,000 on November 24, last year.

This shows no change as compared with either this week or last year.—Reuter.

## Japanese Govt. Bonds

Osaka, Nov. 24.

Kogo 5% ..... Y.105.20

—Reuter.

## Adverse Trade Balance In Manchoukuo

Changchun, Nov. 24.

Manchoukuo's imports exceeded exports in value by Y.32,000,000 during the first ten days of November.

Imports were valued at Y.55,000,000 and exports at Y.23,000,000. In comparison with the nation's foreign trade during the corresponding period a year ago, the value of imports increased Y.6,000,000 and exports Y.7,000,000. The nation had an unfavourable foreign trade balance of Y.25,000,000 during the correspondent period a year ago.

There was a marked increase in the exportation of Manchoukuo products to Denmark, North America and Port Said. The increase in exports to Port Said, it was stated, ind

# Post Office Notices

The following times apply to the Head Post Office, Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

| | | Reg. | Ord. |
|---|---|---|---|
| **SATURDAY, November 25.** | | | |
| Tsingtao and Dairen | | *20.00 | 7.15 |
| Formosa via Keelung | | *20.00 | 7.30 |
| Ninghsien Wenchow etc. via Chinhai | | 10.30 | 11.00 |
| Hongkong and Haiphong | | 12.30 | 13.00 |
| Aust. N.Z. S.S. India Suez and Europe via Suez | A | 14.00 | 16.00 |
| Hongkong and Canton | | 15.30 | 16.00 |
| Central America and Canal Zone | BZ | — | |
| Kiangpei offices south and east of Jukao | | 16.30 | 17.00 |
| Kiangpei offices south and east of Jukao | | 19.30 | 20.00 |
| Tsingtao Weihaiwei Chefoo Tientsin .. | | 20.00 | 20.00 |
| **SUNDAY, November 26.** | | | |
| Chefoo and Tientsin | | 9.30 | 10.00 |
| Nantung | | 10.00 | 15.15 |
| Kiangpei offices south and east of Jukao | | 19.00 | 19.00 |
| **MONDAY, November 27.** | | | |
| Japan and Korea via Nagasaki | | *19.00 | 7.15 |
| Formosa via Keelung | | *19.00 | 7.30 |
| Hongkong Aust. N.Z. and Manila | X | 8.30 | 9.00 |
| U.S.S.R. and Europe via Siberia | | 14.30 | 16.00 |
| Chinwangtao | | 15.30 | 16.00 |
| Hongkong and Canton Aust. N.Z. | | 19.30 | 20.00 |

* The night before.

A Parcel mail for Indo-China, S.S., Ceylon, Egypt, E-Soudan, France and other countries, closes at 12.00 on 25th.

B Parcel mail for Central America and Canal Zone, closes at 16.00 on 25th.

X Provisional time—subject to alteration.

Z Parcel mail only.

**Air Mails**

Imperial Airways Service per steamer on November 25, at 3 p.m. for registered and at 4 p.m. ordinary due London on December 6.

Pan American Airways Service per steamer on November 25, at 3 p.m. for registered and at 4 p.m. for ordinary due San Francisco on December 6.

Air France per steamer on November 25, at 3 p.m. for registered and at 4 p.m. for ordinary.

Neth. (K.L.M.) Air Mail Service (Batavia-Naples) per steamer to Hongkong.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per steamer to Hongkong.

Shanghai-Japan Air Mail Service: daily at 8 p.m.

**Domestic Air Mail**

Nanking per Shanghai-Nanking Air Line at 9.45 a.m. and 12.00, at Yuhang Road Sub-Office at 9.15 a.m. and 11.30 a.m.

Hwaining, Kiukiang and Hankow per Shanghai-Hankow Air Line daily at 10.30 p.m.

Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.

Peiping, Tientsin, Tsinan, Tatung, Kalgan Shanhaikwan, Tsingtao, Tungshan, Shihkiachwang, Changte, Taiyuan, Kaifeng and Yuncheng by the planes of the Chung Hua Air Transport Co. daily at 9.30 p.m.

**Light Train Mail**

Via N.S.R. 8.45 a.m. and 10.30 p.m. and 10.30 p.m.

Kiangpei offices north and west of Jukao 8.45 a.m. and 10.30 p.m.

Hankchow 11.30 a.m. and 10.30 p.m.

North Pinghan and Lunghai (Chenghsien and east thereof) 8.45 a.m. and 10.30 p.m.

Wuhu, Hwaining, Kiukiang and Hankow 8.45 a.m. and 10.30 p.m.

**Ocean Mails for Europe and America.**

Next steamer mails will be closed as follows:—

Per steamer, via Suez, Nov. 25, due L'don Dec. 28.

Per steamer, via Pacific, Dec. 1, due L'don Jan. 2.

Per steamer, via Suez., Dec. 2, due L'don Dec. 30.


## Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $18 per quarter to any address in Europe or America. Telephone 11055 (Circulation).


# Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening

From KEELUNG: Hukuken Maru, due a.m. O. S. K. Wharf.

# Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

## EUROPE AND STRAITS

**From OSLO**

| | | |
|---|---|---|
| Nagara | — | 27/11 |

**From ANTWERP**

| | | |
|---|---|---|
| Tamesis | 20/10 | 17/12 |
| Zuiderkerk | 8/11 | 2/1 |

**From GENOA**

| | | |
|---|---|---|
| C. B'camano | 23/11 | 20/12 |

**From TRIESTE**

| | | |
|---|---|---|
| Volpi | 5/10 | 29/11 |
| C. Rosso | 3/11 | 30/11 |
| Cortellazzo | 28/10 | 14/12 |
| Fusijama | 20/11 | 7/1 |

**From COLOMBO**

| | | |
|---|---|---|
| Volpi | 8/11 | 29/11 |

**From SINGAPORE**

| | | |
|---|---|---|
| C. Rosso | 22/11 | 30/11 |

**From SOERABAYA**

| | | |
|---|---|---|
| Tjisadane | 10/11 | 27/11 |
| Tjinegara | 17/11 | 4/12 |

**From BATAVIA**

| | | |
|---|---|---|
| Tjinegara | 21/11 | 4/12 |

**From MANILA**

| | | |
|---|---|---|
| P. Maersk | 24/11 | 30/11 |

**From HONGKONG**

See "China Ports" below.

## AMERICA AND JAPAN

**From NEW YORK**

| | | |
|---|---|---|
| G. Maersk | 10/10 | 26/11 |
| H. Maersk | 25/10 | 10/12 |
| Vigrid | 10/10 | 19/12 |
| M. Maersk | 10/11 | 26/12 |
| L. Maersk | 25/11 | 10/1 |

**From PANAMA**

| | | |
|---|---|---|
| M. Maersk | 21/11 | 26/12 |

**From LOS ANGELES**

| | | |
|---|---|---|
| Asama M. | 30/10 | 2/12 |
| H. Maersk | 15/11 | 10/12 |
| Tatuta M. | 20/11 | 16/12 |

**From SAN FRANCISCO**

| | | |
|---|---|---|
| Tatuta M. | 23/11 | 16/12 |

**From HONGKONG**

See "China Ports" below.

**From YOKOHAMA**

| | | |
|---|---|---|
| Asama M. | 17/11 | 2/12 |

**From KOBE**

| | | |
|---|---|---|
| G. Maersk | 22/11 | 26/11 |

**From NAGASAKI**

| | | |
|---|---|---|
| Shanghai M. | 25/11 | 26/11 |

**From KEELUNG**

| | | |
|---|---|---|
| Tyosa M. | 30/11 | 2/12 |

## AFRICA AND AUSTRALIA

**From CAPETOWN**

| | | |
|---|---|---|
| Ruys | 18/10 | 26/11 |
| Boissevain | 15/11 | 23/12 |

**From MAURITIUS**

| | | |
|---|---|---|
| Boissevain | 25/11 | 23/12 |

## CHINA PORTS

**From DAIREN**

| | | |
|---|---|---|
| Dairen M. | 24/11 | 28/11 |

**From AMOY**

| | | |
|---|---|---|
| Tjisadane | 23/11 | 27/11 |

**From HONGKONG**

| | | |
|---|---|---|
| Ruys | 22/11 | 26/11 |

# Weather, Time and Tide

| Saturday, Nov. 25, 1939 (15th day of 10th moon) | SICCAWEI Nov. 23 16.00 | 21.00 | Nov. 24 4.00 | 9.00 |
|---|---|---|---|---|
| Barometer inches | 30.10 | 30.14 | 30.10 | 30.11 |
| at 32 F. (variation for 24 hrs.) | +0.06 | +0.03 | +0.01 | —0.04 |
| at 32 F. ( " " 12 hrs.) | +0.01 | —0.01 | 0.00 | —0.03 |
| Wind (direction) | NNW | NW | N | NW WNW |
| " (miles per hour) | 4.3 | 5.0 | 4.3 | 4.3 |
| Temperature (Fahr.) | 52.9° | 52.3° | 49.1° | 52.3° |
| Humidity % | 96 | 96 | 98 | 93 |
| Nebulosity (0 to 10) | 10 | 10 | 5 | 1 |
| Rainfall inches | 0.33 | 0.02 | — | — |

| Siccawei Abridged Report November 23 | Mean 1939 | 24 hrs. variation | 66 years average |
|---|---|---|---|
| Barometer (mean 4 obs.) | 30.12 | +0.10 | 30.25 |
| Temp. Min. 50.9 Max. 55.°0 | 52.°5 | — | 49.°5 |
| Total rainfall January 1 to midnight before last (inches) | 47.02 | 0.72 | 42.98 |

| Time and Tide | 25/11 | 26/11 | 27/11 | 28/11 | 29/11 |
|---|---|---|---|---|---|
| Sun rises at Shanghai .. | 6.30 | 6.31 | 6.31 | 6.32 | 6.33 |
| Sun sets at Shanghai .. | 16.52 | 16.52 | 16.52 | 16.52 | 16.52 |
| Moon rises at Shanghai .. | 15.49 | 16.34 | 17.23 | 18.17 | 19.16 |
| Moon sets at Shanghai .. | 4.34 | 5.32 | 6.30 | 7.28 | 8.24 |
| Flood makes Shai. 6 to 18 | 9.10 | 9.40 | 10.10 | 10.42 | 11.16 |
| Ebb, makes Shai. 6 to 18 | 14.22 | 14.54 | 15.30 | 16.12 | 16.55 |
| H.W. W'sung Bar 6 to 18 | 10.45 | 11.30 | 12.00 | 12.35 | 13.20 |
| Ht. above L.W. (feet) .. | 9.56 | 10.00 | 8.94 | 9.28 | 8.40 |

# Vessels Sailing

The undermentioned vessels are due to sail from Shanghai upon the dates indicated.

**For LONDON**

| | |
|---|---|
| Hakone Maru | 23/12 |

**For OSLO**

| | |
|---|---|
| Tai Ping | 30/12 |

**For TRIESTE**

| | |
|---|---|
| Conte Rosso | 3/12 |
| C. Biancamano | 22/12 |

**For CAPETOWN**

| | |
|---|---|
| Ruys | 28/11 |
| Boissevain | 25/12 |

**For BOMBAY**

| | |
|---|---|
| Zinsan Maru | 4/12 |
| Kaisyo Maru | 11/12 |

**For CALCUTTA**

| | |
|---|---|
| Lima Maru | 26/11 |

**For JAVA**

| | |
|---|---|
| Tjisadane | 30/11 |
| Tjinegara | 7/12 |
| Tjibadak | 21/12 |

**For MANILA**

| | |
|---|---|
| Capillo | 26/11 |
| G. Maersk | 27/11 |
| H. Maersk | 11/12 |

**For NEW YORK**

| | |
|---|---|
| Hokuroku Maru | 26/11 |
| P. Maersk | 1/12 |
| Naruto M. | 4/12 |
| Kiyokawa Maru | 9/12 |
| Gret. Maersk | 15/12 |
| Talisman | 19/12 |

**For San FRANCISCO**

| | |
|---|---|
| Pres. Taft | 6/12 |
| Asama Maru | 8/12 |
| P. Cleveland | 19/11 |
| Tatuta Maru | 23/12 |

**For KOBE**

| | |
|---|---|
| Taiyo Maru | 3/12 |

**For NAGASAKI**

| | |
|---|---|
| Shanghai Maru | 27/11 |
| Nagasaki Maru | 29/11 |
| Shanghai Maru | 2/12 |
| Nagasaki Maru | 4/12 |

**For DAIREN**

| | |
|---|---|
| Tsingtao Maru | 25/11 |
| Dairen Maru | 28/11 |
| Hoten Maru | 30/11 |
| Tsingtao Maru | 3/12 |
| Dairen Maru | 6/12 |
| Hoten Maru | 9/12 |

# Vessels Leaving

## NORTH CHINA COAST

JARDINES. FREQUENT SAILINGS to NORTH CHINA PORTS.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

## SOUTH CHINA COAST

JARDINES. FREQUENT SAILINGS to SOUTH CHINA PORTS, INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

TJISADANE Nov. 30 AMOY, HONGKONG, MUNTOK and JAVA PORTS.—The J.C.J.L. ms. Tjisadane sails from Holt's Wharf, Pootung on Thursday, November 30,, taking cargo to Hongkong, Muntok and Java Ports. Excellent passenger accommodation. Through tickets issued to European and Australian Ports. For particulars apply to the Java-China-Japan Linjn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 29-11

## AMERICA

PETER MAERSK Dec. 1, Via JAPAN for LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Maersk Line Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 1-12

KIYOKAWA M. Dec. 9. NEW YORK, PHILADELPHIA and BALTIMORE via LOS ANGELES.—For Freight please apply to Showa Shipping Co., Ltd., 130 Hankow Road. Tel. Nos. 18650 and 16118. 9-12

## SOUTH AND EAST AFRICA

RUYS Nov. 28. MAURITIUS, REUNION, TAMATAVE, LOURENCO MARQUES, DURBAN, CAPETOWN, MOSSEL BAY, PORT ELIZABETH, EAST LONDON, ZANZIBAR and MOMBASA via HONGKONG, MANILA, SAIGON, BANGKOK (Koh-Si-Chang), SINGAPORE and BATAVIA.—The K.P.M. Line ms. Ruys sails from Holt's Wharf, Pootung on Tuesday, November 28. Cargo accepted for all ports in South and East Africa, also East Coast of South America. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Agents, K.P.M. Line, Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 28-11

# Passenger Lists

**DEPARTURES**

Per Kaiping, for Chinwangtao: Mrs. R. P. Lu, Father Alers, Mr. & Mrs. T. Oberg, Miss Marsh, Mr. C. P. Liu, Mr. S. K. Lafoon, Mr. N. T. Johnson, Mr. & Mrs. L. H. Lou, Miss S. B. Peach, Mrs. F. C. Fun.


## TRAVEL AND SHIPPING

**N.Y.K. LINE**

**Orient-San Francisco Line**
via Honolulu
*KAMAKURA MARU .. Nov. 28
ASAMA MARU ..... Dec. 8
TATUTA MARU ..... Dec. 23
*from Kobe

**Orient-Seattle Line**
via Vancouver
*From Kobe*
HEIAN MARU ..... Nov. 30
HIKAWA MARU ..... Dec. 12
HIE MARU ..... Dec. 29

**Orient-New York Line**
via Los Angeles and Panama
NARUTO MARU ..... Dec. 4

**Japan-Australia Line**
via Hongkong and Manila
*From Nagasaki*
ATUTA MARU ..... Dec. 18
KITANO MARU ..... Jan. 22
KAMO MARU ..... Feb. 19

**European Mail Line**
Marseilles, London, Antwerp and Rotterdam via Hongkong, Straits
HAKONE MARU ..... Dec. 23
KASIMA MARU ..... Jan. 5

**Bombay and Calcutta Line**
Singapore, Penang, Rangoon and Calcutta
LIMA MARU ..... Nov. 26
Singapore, Colombo, Bombay, Kundla and Karachi
ZINSAN MARU ..... Dec. 4
KAISYO MARU ..... Dec 11

**Orient-South America Line**
via San Francisco
†YASUKUNI MARU .... Jan. 12
†from Yokohama

31 The Bund **NIPPON YUSEN KAISYA** Telephone 12842
**General Passenger Agents, Cunard-White Star Line**

**LLOYD TRIESTINO**

**Regular Sailings from Shanghai to Genoa, Naples, Trieste and Venice**
via Hongkong, Manila, Singapore, Colombo, Bombay, Port Said

NEXT SAILINGS:
ss. CONTE ROSSO ..... Dec. 3 to Venice and Trieste
ss. CONTE BIANCAMANO Dec. 22 to Naples and Genoa
mv. VICTORIA ..... Jan. 8 to Naples and Genoa
ss. CONTE VERDE ..... Feb. 10 to Venice and Trieste

*For Passenger and Freight Accommodation please apply to*
**LLOYD TRIESTINO**
Telephone 16885 26 The Bund, Shanghai. Telegr. LLOYDIANO

**PRINCE LINE and SILVER LINE**
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ARRIVALS AND DEPARTURES ON APPLICATION TO AGENTS
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All vessels have accommodation for limited number of first-class passengers.
**Silver Line vessels have refrigerated space**
*For further particulars regarding*
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**SILVER LINE** — *Apply to Java-China-Japan Lijn Agentschap Shanghai N.V.*

**D. K. K.**
SHANGHAI-TSINGTAO-DAIREN LINE

| | Arrival, | Departure, |
|---|---|---|
| ss. TSINGTAO MARU ..... | Nov. 23 | Nov. 25 at 9 a.m. |
| ss. DAIREN MARU ..... | Nov. 26 | Nov. 28 at 9 a.m. |
| ss. HOTEN MARU ..... | Nov. 28 | Nov. 30 at 9 a.m. |
| ss. TSINGTAO MARU ..... | Dec. 1 | Dec. 3 at 9 a.m. |
| ss. DAIREN MARU ..... | Dec. 4 | Dec. 6 at 9 a.m. |
| ss. HOTEN MARU ..... | Dec. 7 | Dec. 9 at 9 a.m. |

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN-LINE
(Freight only)
ss. KOGA MARU ..... Nov. 28

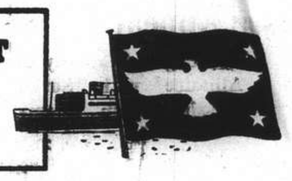
*For Passage and Freights apply to*
**DAIREN KISEN KAISHA**
110 Szechuen Road Telephone 19648

**BARBER-WILHELMSEN**

*Express Service*
**Shanghai—37 DAYS—New York**
**To New York and Boston via Los Angeles and Panama Canal**
mv. TALISMAN sailing Dec. 19
**Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk**
*For Freight and Passage Rates apply to*
**DODWELL & CO., LTD.**
17 Canton Road Telephone 11369

## TRAVEL AND SHIPPING

**PRESIDENT LINER Sailings**



**TRANS-PACIFIC:** Fortnightly service via Japan and Honolulu to San Francisco and Los Angeles.

| | Leave Shanghai | | Leave Shanghai |
|---|---|---|---|
| PRES. TAFT | Dec. 6 | PRES. TAFT | Jan. 29 |
| PRES. CLEVELAND | Dec. 20 | PRES. CLEVELAND | Feb. 12 |
| PRES. PIERCE | Jan. 1 | PRES. PIERCE | Feb. 26 |
| PRES. COOLIDGE | Jan. 16 | PRES. COOLIDGE | Mar. 12 |

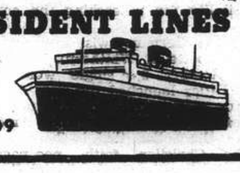
**TO HONGKONG AND MANILA:**

| | Leave Shanghai | | Leave Shanghai |
|---|---|---|---|
| PRES. COOLIDGE | Jan. 3 | PRES. COOLIDGE | Apr. 24 |
| PRES. COOLIDGE | Feb. 28 | PRES. COOLIDGE | June 19 |

**ROUND-THE-WORLD:** Fortnightly service from the Orient to New York and Boston via Straits, Ceylon, India, Egypt and Italy.

**Agents for "TWA"**
**The Popular Trans-Continental Air Line**

**AMERICAN PRESIDENT LINES**
*Round World Services*



51 CANTON ROAD Tel. 15309

**BLUE FUNNEL LINE**
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| NAGASAKI MARU | Nov. 28 ..... | Nov. 29 at 9 a.m. |
| SHANGHAI MARU | Dec. 1 ..... | Dec. 2 at 9 a.m. |
| NAGASAKI MARU | Dec. 3 ..... | Dec. 4 at 9 a.m. |

**Kobe Express Service**

| | | |
|---|---|---|
| TAIYO MARU .. | Nov. 30 ..... | Dec. 3 at 9 a.m. |
| TAIYO MARU .. | Dec. 10 ..... | Dec. 13 at 9 a.m. |

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SANTOS MARU ..... Dec. 23
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AFRICA MARU ..... Nov. 29
**For Bombay**
MELBOURNE MARU .. Nov. 26
NITII MARU ..... Dec. 11
**Nagasaki Sailings**
**For Manila, Cebu and Davao**
TAKAO MARU ..... Dec. 16

**Keelung Sailings**
**For Haiphong, Saigon and Bangkok**
SAIGON MARU ..... Dec. 8
**Kobe Sailings**
**For New York via Panama Canal**
*KINAI MARU ..... Nov. 27
**For European Ports via New York**
*TOKAI MARU ..... Dec. 22
**For Australia and New Zealand**
SYDNEY MARU ..... Nov. 30
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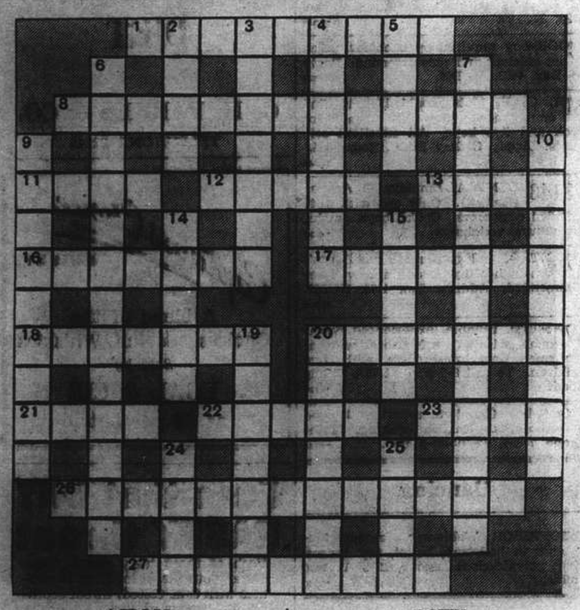
## The News of the Week

Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs — the "North-China Herald" is the newspaper to send to the family and friends abroad.

THE NORTH-CHINA HERALD
17 The Bund, Shanghai Telephone 11055

## CROSSWORD PUZZLE No. 46

*(By Arrangement with the "Daily Telegraph.")*



**ACROSS**

1 How has this river creature managed to swallow a sea-fish?
8 Not the kind of immigrant wanted by the Colonies (two words)
11 Certainly intent
12 A capital part for an actor to take in "Romeo and Juliet"
13 A place of some note yet in a way backward
16 Perplex no more apparently
17 What a good sample should be
18 Third person first person no first person; a truly bad combination
20 In the Great War this town of Germany was influential in getting Turkey on their side
21 Just a little drink with nothing in it? Yet it may be good food
22 Of course, this delicacy is Scottish
23 The command to the sleigh-dogs to start
26 In horticultural circles this plant is all the rage
27 Both later changed, naturally

**DOWN**

2 "And ——ed on Lady Fortune in good terms, in good set terms" ("As You Like It")
3 A weapon to make its start
4 One should not blame him for looking down in the mouth
5 National emblem
6 You just want a word to suit the vacant space, as it were
7 Of more than one hue (or like a candidate's cars at election time?)
9 Your this may be exercised where you live; his is in a foreign country
10 Not all this attack is apparently serious
14 He tried to steal the Crown jewels from the Tower
15 He goes after the swan to mark it
19 Help
20 A charitable performance perhaps
24 Part of the British Isles
25 One of the U.S.

YDAY'S SOLUTION.—ACROSS: 1, Rhubarb; 5, Suspend; 9, Crust; 10, Asiatic; 11, Hub; 12, Amuse; 13, Landscape; 18, Bye; 17, Maita; 18, Coiners; 20, Repulse 23, Nurse; 26, Sue; 27, Fleetness; 31, Rifle; 32, Rum; 33, Invoice; 34, Omaha; 35, Noesgap; 36, Matinee. DOWN: 1, Reclaim; 2, Unusual; 3, At the ball; 4, Bumbleboo; 5, Spasm; 6, Swiss; 7, Extra; 8, Dickens; 14, D.S.O.; 15, Can; 16, Classroom; 19, Innermost; 20, Ruffian; 21, Use; 22, Sun; 24, Refrain; 25, Elevate; 28, Eaves; 29, Thing; 30, Every.

## Yesterday's Arrivals

| Name | From | Consignees |
|---|---|---|
| Huashan M. | Tientsin | T.K.K. |
| Ondo M. | River Ports | T.K.K. |
| Remo | Sungmen | V. Chieri |
| Daikokusan M. | Japan | Showa S.S. |
| Corona | C'wangtao | K.M.A. |
| Patti | Sanhokong | V. Chieri |
| Capillo | Seattle | Everett |
| Aso M. | Japan | T.K.K. |
| Hwaping | T'lungkong | Hwa Chung |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*Variety of shades and patterns for choice.*
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## Yesterday's Departures

| Name | Flag | Despatcher |
|---|---|---|
| Taiko M. 18 | Jap. | T.K.K. |
| Nantung M. | Jap. | T.K.K. |
| Remolo | Ital. | V. Chieri |
| Karsten | Ger. | Chin Dah |
| Sandro Sandri | Ital. | Chu Foong |
| Chekiang M. | Jap. | T.K.K. |
| Nagasaki M. | Jap. | T.K.K. |
| Fernbank | Nor. | O. Thoresen |
| Hanna | Ger. | Carlowitz |
| Store Nordiske | Dan. | G.N. Tel. |
| Tangshan M. | Jap. | T.K.K. |

## Men-of-War in Port

| Name | Flag | Type | Berthed |
|---|---|---|---|
| Fran. Garnier | Fr. | Gbt. | F.N.B. |
| Finch 9 | Am. | Swp. | C.N.C.B. 1/2 |
| Luzon | Am. | Gbt. | U.S.N.B. |
| Piegon 6 | Am. | Gbt. | Y.P.D.W. |
| E. Carlotto | Itl. | Gbt. | J.N.B. |
| Lepanto | Itl. | Gbt. | J.N.B. |

# French Catholics Issue Appeal

### Neo-Pagan Germany in Alliance with Soviet Russia, Again Enemy

Paris, Nov. 23.

"Today the nation that is the enemy of the Christian faith is neo-pagan and National Socialist Germany, solemly condemned several times by the Holy See," the association of French Catholic Friends declared in an appeal to fellow Catholics throughout the world.

The group, formed during the Great War under the presidency of Mgr. Baudrillard, today Cardinal and Rector of the Catholic Institute, in its appeal stated: "For twenty years we have worked with all our hearts and by all means to increase among the Catholics of all nations, without exception, the spirit to collaboration and mutual understanding.

"Our most ardent desire has always been that of moral disarmament, but today we are again called to come before our fellow Catholics of the whole world to testify to the justice of the cause espoused by France and Great Britain, allied in the defence of heroic Poland.

"The crime of aggression is so patent that no one doubts Adolf Hitler's and his Government's responsibility for unleashing the conflict.

"As the German-Swiss newspaper, the 'Lanbotte of Winthertur,' wrote in September 9, a single word by Herr Hitler launched the war, opening for millions of human beings an era of death, privations and terror. Today, the nation that is the enemy of the Christian faith, neo-pagan Germany is allied to the Soviet Government and is propagating atheist Communism.

"As to the victims of the Hitlerian neo-paganism; they are the three Catholic nations, Austria, Czechoslovakia—whose Government respected Catholicism—and Poland. Let us bow our heads in homage to the heroism of Poland, and while she endures martyrization anew, let us proclaim our faith in her resurrection," the Catholic association's appeal concluded.—Havas.

# Photographers' Suit Concluded

### Judge Reserves Decision in Contract Breach Claim

Hearing of an action brought against Mr. Gordon A. Gordon, British photographer, by Mr. Adolphe A. Goldberg of World News Photos, in which the plaintiff asks an injunction restraining the defendant from taking public social and public news pictures for the next six months, nominal damages and costs, was concluded in H. M. Supreme Court before Assistant Judge P. Grant Jones yesterday afternoon. The defendant asked that no costs be awarded against him. Judgment was reserved.

Witnesses who gave evidence in court yesterday were Mr. D. A. Neville, Mr. Goldberg's partner, and Mrs. R. Kitnovsky, saleslady for World News Photos. Mrs. Kitnovsky said that she had sold $600 worth of photos for the defendant.

Mr. Gordon claimed the pictures he had taken of four public functions in November, which were alleged to be a breach of a contract he had signed with Mr. Goldberg, were not for sale. Defendant revealed that he had been employee of Hamilton Studio since early this year and that any pictures sold by Hamilton Studio which were contrary to his agreement with World News Photos were done so without his knowledge.

# Chinese Forces Near Kashing

Chinese cables from both Chungking and Kinhwa published by Chinese evening papers here last night claimed that Chinese troops and guerillas who have been fighting the Japanese during the past few weeks have now reached the outskirts of Kashing, an important district on the Shanghai-Hangchow Railway, and that the main body of the Japanese troops inside the district had withdrawn. The Japanese forces there had asked their military in Shanghai for reinforcements, it was said.

# All Czechs in France To Be Mobilized

Paris, Nov. 23.

Mobilization orders will be issued at once calling up all Czechs for service in the Czechoslovak Independent Army which will fight under its own officers but receive its orders from the Allied command, M. Stefan Osuski, the Czech Ambassador to France, declared here today. The army will not be a financial burden upon France for it will be entirely financed by the Czech National Committee to which the Allies will grant special credits. This Committee is a virtual provisional Czech Government and will be convened to meet at an unnamed French town shortly.—Havas.

# Indian Case Adjourned

Hearing of the case against Chainchal Singh, British Indian subject charged with an unnatural offence, was adjourned until December 1 by H. M. Registrar, Mr. C. H. Haines in H. M. Police Court yesterday morning. The adjournment was requested by Mr. E. T. Maitland, counsel for the defendant.

# Clipper Movements

Manila, Nov. 24.

The Philippine Clipper arrives here from Hongkong this afternoon after a one-day delay by typhoon. Mail for the United States in the Philippine Clipper will close at 7 p.m. tomorrow and the plane leaves for San Francisco at dawn on Sunday. The plane arrives in San Francisco on December 7. The China Clipper is due here from the United States on November 27 and the California Clipper is due on December 4. The Honolulu Clipper is expected here on December 11. All planes will fly to Hongkong the day after their arrival here.—United Press.

# *India Congress Willing To Continue Talks*

SPECIAL TO THE "N.C.D.N."

Allahabad, Nov. 24.

The Congress Working Committee has adopted a resolution leaving the door open for further negotiations with the British Government. The resolution says: "The Committee will continue to explore all means of arriving at an honourable settlement."—Reuter.

# London Contradict Nazi Allegations

### Munich Bombing Affair Called "Badly-Written Detective Story"

SPECIAL TO THE "N.C.D.N."

London, Nov. 24.

The whole affair is developing like a badly-written detective story, written in instalments, only no editor would accept such an improbable plot, declares an authoritative statement issued in London commenting on the German broadcast accusations about the Munich bomb explosion.

The first reaction in Britain and neutral countries to the Nazi methods of fixing the blame on an obscure German, Georg Elser, and simultaneously announcing the arrest of two Britons alleged to be British agents, is said to be "horror at the thought of what is happening to Elser in Berlin behind the closed doors of Gestapo cells."

"The second reaction is amazement that the Nazis would seek belief for a story they had not even tried to make convincing. Their radio and press were proclaiming the guilt of the British Secret Service before the dust of the explosion had time to settle.

**Gestapo Must Have Known**

"A German official statement declares that two kidnapped Britons revealed their plans to the Gestapo, If that statement is true, it proves that the Gestapo knew there was to be an attempt on Herr Hitler's life in Munich, and allowed it to take place. Without waiting even for a decent miliimum interval, in which plausible evidence might be manufactured, they embarked on very long silly stories of alleged British atrocities through the ages."

The statement says the plot showed "every sign of having been hatched similarly to the Reichstag fire swindle. At the same time, it may be noted that the Gestapo must, on their own showing, have known about the bomb long before it exploded, because nobody could have gone in and out of Munich planting bombs, as Elser is alleged to have done, without the Gestapo knowing, unless Herr Himmler (chief of the Gestapo) admits unparalleled incompetence.

"And if they knew, they wanted the bomb to explode, either because they and their party accomplices wanted to kill Herr Hitler and his closest associates, or because they wanted to stimulate the waning enthusiasm of the German people for Herr Hitler."—Reuter.

**Accused Taken from Dachau?**

London, Nov. 24.

A report that Georg Elser who was alleged by the German Government to have confessed to have perpetrated the Munich explosion for payment from the British Secret Service, was an inmate of Dachau concentration camp until a week ago, is contained in a dispatch from the Hungarian-German frontier.

The report, stated to have come from a high Nazi source, declares that Elser and another prisoner, Karl Buchholz, who is expected to be mentioned when the case against Elser is opened, were taken to the Swiss frontier. Then, it is alleged, they were re-arrested with considerable publicity and brought back to Munich, where Elser was denounced as the instigator of the beer cellar plot.—Reuter.

# Fortune Teller Given Five Years

### Superstitious Chinese Loses $76,000 in Fraud

Charged with fraud in which the accused, by virtue of his knowledge of fortune-telling, obtained about $76,000 from Shih Kung-yung, a former bond broker, during a long period so that the latter's life may be saved by appeasing the gods, Yang Ho-ming, an amateur fortune teller, was sentenced to five years' imprisonment yesterday by the First Special District Court and ordered to return $68,466.40 which his victim demanded in a civil action.

During the various hearings, it was revealed that superstition led the victim astray. He first went to a professional fortune teller who predicted that he would die in September of this year and then he approached Yang so that his life "might be linked up" as was later promised. Knowing Shih's weakness, Yang repeatedly asked him to pay big sums of money to appease his god so as to prolong his life. Yang had been demanding cash for many weeks and pretending to play fair he put the money in a safety box in a Chinese Bank. The victim's wife was also later lured to put her jewellery in the same box.

Yang then suggested that they should carry out a business proposition in order to make a profit transferring most of the money into the capital of a Chinese seasoning food stuff manufacturing factory. In fact, Yang put very little money into the business himself serving as the proprietor using his victim's money. Shih woke up recently when his wife, ready to go to a banquet at which she must wear rings, discovered that her valuable ornaments had disappeared from the safety box.

TEN houses attached to the Department of Education of the Yunnan Provincial Government in Kunming were destroyed by fire believed to have been caused by a short circuit on Monday morning, says a Kunming Chinese message to the "Shun Pao." Large quantities of official documents deposited in the houses were destroyed. The fire, which broke out at 4 a.m., was put out one hour later, the report states. No one was injured.

# Tokyo Anxious for Friendly Relations

### Gaimusho Spokesman Says Japanese Not Playing Favourites with Powers

Tokyo, Nov. 24.

Japan was anxious to maintain neighbourly relations with all countries, a spokesman for the Japanese Foreign Office said today.

Queried by a correspondent at a press conference as to the reason for Japan's "alacrity" to open negotiations with the Soviet Union while the proposed readjustment of relations with the United States remained at a standstill, the spokesman emphasized that Japan was not playing favourites.

"If the atmosphere is favourable, negotiations will be started for the readjustment of relations with all foreign countries, including the United States," he declared.

"There is no preference or order of preference of countries with whom relations will be readjusted," he added.

Confirming the statement of Mr. Sumner Welles, United States Assistant Secretary of State, the spokesman said that no negotiations had been going on between Japan and the United States for the conclusion of a treaty between the two countries.

**China Settlement Essential**

He pointed out that it was essential that China affairs be settled while efforts were being made to settle Japan's international affairs.

Questioned about the 600 questions pending between the United States and Japan, the spokesman said that Japan had never ignored the questions, pointing out that informal talks had been going on to settle them. He said that the large-scale operations of Japanese forces in China made it difficult to settle the questions.

Asked whether Japan would accord the "most favoured nation treatment" to other nations in China after the establishment of the new central government in China, the Foreign Office spokesman said that Japan would fully respect foreign interests in China. He added, however, that everything depended on "developments,"—Domei.

# Murder of Japanese Cocoon Merchant

### Killed by Chinese to Make Good Gambling Losses

Gambling by robbers was indirectly responsible for the killing of Mr. Kunijiro Ashira, a 30-year old Japanese silk cocoon merchant, near East Hanbury Road on Saturday night when three men held him up in an attempt to relieve him of a wallet. This was revealed in the First Special District Court yesterday when a suspect namer Kao Chi-ya was brought before the tribunal on charges of robbing and murder.

Kao was alleged to have made a full confession at the Wayside Police Station after his arrest on Thursday, asserting that before committing the crime he and two other members of the gang who are still at large had met to discuss methods of recovering the money they lost in a gambling house. He was only briefly questioned yesterday and remanded in custody pending further investigations.

The accused was identified by a rickshaw coolie as one of the robbers. The coolie was present when the crime was committed, being engaged in pulling the victim. After painstaking investigations, the Wayside police, under the direction of Detective-Sergeant S. Craig, finally located the rickshaw puller and eventually caught Kao at the intersection of Chaoufoong and Yochow Roads.

It was alleged that soon after their meeting the men set out for the crime and upon seeing a rickshaw approaching on East Hanbury Road the men rushed out from ambush and stopped the vehicle. They soon realized that their victim was a Japanese and when the latter resisted their efforts to snatch a wallet the gang leader ordered Kao to shoot. Kao was alleged to have shot through the back the victim who died on reaching a hospital in Hongkew. Members of the Japanese Naval Landing Party threw a cordon around the place but no arrests were made then.

# Shortage of Small Money

### Many Trading Difficulties Caused in Shanghai

Hope is freely expressed by Chinese circles in Shanghai that the Central Bank of China would lose no time in increasing the circulation of 10-cent, 20-cent and 50-cent notes many of which have recently disappeared from the local market causing great inconvenience to the public.

The shortage of these notes is so acute now that on its pretext shops are asking people to buy more goods than necessary so that they may hand over as fewer 10-cent and 20-cent notes as change as possible. Formerly, when one exchanged a dollar for 10-cent or 20-cent notes the exchange shop obtained only one cent as a commission but now four or five cents are demanded. In other words, the Chinese dollar is worth only 95 cents.

Disputes are often held between buyers and shop assistants over the exchange question especially in small transactions in which cent notes are indispensable. At the Post Office, it is reported, the change is paid in stamps and in tramcars and buses difficulties are being experienced by conductors in paying change.

An official of the Shanghai branch of the Central Bank of China admitted the seriousness of the shortage when interviewed yesterday, but he explained that he could not announce any relief measure at present because instructions were being awaited from the head office. His bank had telegraphically asked for instructions in regard to this matter.

# 'Quakes Rock Turkey

Istanbul, Nov. 24.

Violent earth shocks continued to rock Erzincan and eastern Anatolia yesterday, but it was not known last night how many villages had been ruined. It was known that 14 were killed in one village in the area and 12 were injured.—United Press.

## Positions Vacant

*Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.*

WANTED, English-speaking and writing Chinese girl for telephone and office work. Address Box 4529, NCDN. -8306

REQUIRED, Chinese girl with good knowledge of English and typing. Salary $40. Address Box 4510, NCDN. -8270

WANTED, worsted suitings salesmen, Jews and Russian, apply stating experience, connections and references Box 4511, NCDN. -8273

CHEMICAL Shroff wanted by neutral import firm for heavy chemicals. Man with experience in rubber chemicals preferred. Salary and commission basis. Apply stating experience and salary required. Box 4503, NCDN. 12559

WANTED, two experienced shroffs for newspaper. Knowledge English or Russian. Cash deposit $600. 616 Avenue Foch. -8143

YOU can obtain a British degree in accountancy or secretaryship in Shanghai. Send for free prospectus. British School of Accountancy, 264, Kiangse Road, Telephone 14967. Principal, J. Webster Watts (Chartered Accountant). -8734

PROSPECTIVE position for capable Chinese businessman. Profit share offered, cash security required. Address Box 4479, NCDN. -8177

WANTED by large firm salesmen for building material and varnishes. Reply to Box 4493, NCDN. 12546

WANTED, male assistant American exporter, knowledge Chinese, bookkeeping important. No refugee. Letters must give age, nationality, salary and references. Box 4484, NCDN. 12540

SALESMAN for advertising, well-introduced in Settlement and French Concession. Address Box 4486, NCDN. -8190

## Positions Wanted

*Advertisements under this heading only are accepted at the rate of five dollar cents per word per insertion, with a minimum charge of $0.80.*

FOREIGNER, 31, several years in China, experienced bookkeeper, secretary, A1 references, seeks position. Address Box 4507, NCDN. -8251

BAR-cafe manager, good appearance and best references, open for engagement. Speaks English, French, Italian. Local experience. Box 4523, NCDN. -8294

RUSSIAN lady, very hard circumstances, speaking good Japanese, seeks suitable position; gives Russian/Japanese lessons. Has diploma. Box 4515, NCDN. -8276

YOUNG bank-employee, foreigner, seeks position to acquire knowledge of local business. Salary not essential. Address Box 4501, NCDN. -8237

YOUNG lady, perfect English, German, French, seeks position as saleslady. Address Box 4499, NCDN. -8232

SECRETARY-accountant, British, 40, free end December, seeks responsible position. Capable controlling full set of books or managing department. Willing start $600. Address Box 4311, NCDN. -8145

RELIABLE office assistant, common sense correspondent, accurate bookkeeper, typist. Neutral. Excellent local references. Please address Box 4312, NCDN. -7966

YOUNG lady, expert, dependable secretary stenographer, journalistic abilities. Whole/part time. Box 3427, NCDN. Telephone 38197, 6 p.m. upwards. -8164

CORRESPONDENT-typist, English, French, Italian, seeks position. Experienced office worker, knowledge Chinese. Best references, outport no objection. Box 4042, NCDN. -7265

FOREIGN engineer with 20 years' experience, specialist in auto diesel and electrical engines, speaks Chinese perfectly, urgently needs employment. Box 4480, NCDN. -8190

## Educational

CHINESE lady gives lessons in Shanghai dialect, Mandarin. Box 4531, NCDN. -8312

WANTED, French lessons from French lady teacher. State monthly fee for three lessons weekly. Address Box 4527, NCDN. -8302

FRENCH lessons, conversation, wanted by foreigner. State nationality, age, terms, etc. to Box 4534, NCDN. -8317

FIGUEIREDO'S School. Thoroughly dependable. Shorthand, typewriting, English. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 12130

## Personal

DEAR Miss 22. Sorry unable come Y.M.C.A. last Tuesday. Your postal address. Please telephone. Friend. Box 4355, NCDN. -8291

YOUNG foreigner, learning French wants to meet nice French lady, 20-25 years old, for conversation and outings. Box 4518, NCDN. -8289

CHINESE gentleman would like to meet young French lady, 20 to 25, must be of good social standing. Reasons: companionship, outings and practice of French language. Reply to Box 4461, NCDN. -8256

FOREIGNER, middle-aged, office worker, wishes to meet educated English-speaking Chinese lady (20-30), independent, with certain means. View friendship/matrimony. Confidence guaranteed. Box 4347, NCDN. -7909

## Miscellaneous

MACHINE works require reliable foreign workmanship undertaken by European, Mechanical Works, 819 Avenue Foch, Telephone 76990. -8321

LADY, wishing return to America, offers her services in exchange for passage. Good references. Box 4508, NCDN. -8262

LADIES' worn hats, renovating, remodelling, perfectly done. Ladies' new model hats. Imported and by order. Prices very reasonable. Rosette, 135 Seymour Road. -7933

RITA, dressmaking salon. Orders taken, from $12. Prompt and accurate work. 461/53 Avenue Joffre, Telephone 80680. -7678

HAVE you visited "Hats Maison La Mode" (Salon Mme Gick), 1121 Bubbling Well Road, where they offer most fashionable hats at half prices during their sale? -7759

ACADEMIC painter and restorer undertakes efficiently restoration of pictures at lowest prices; at own/client's home. Box 3841, NCDN. -7897

## For Sale—Miscellaneous

BEAUTIFUL diamond brooch from private party, reasonable price. View, 867 Avenue Joffre, Ilitovitch Jewellery Shop. -8263

NUTRIA-fur lining for gentleman's coat, good condition, for sale. 278 Hardoon Road, Apartment 1A, only 2-4 p.m. -8269

GOLD coins of Roman period, Neron Ceasar and Traion, also one piece 50-dollar American gold coin and various other coins. 142 Museum Road, Flat 61, Telephone 10862. -8276

ONE diamond, three carats, with platinum setting; one lady's watch with diamonds and also beautiful jade and sapphire rings. 142 Museum Road, Flat 61, Telephone 10862. -8276

DIAMOND rings, 2½ carat, flawless, US$300 and 0.90 carat, US$65, for sale. Address Box 4514, NCDN. -8265

ON account of departure, selling quick, beautiful Persian carpets, nice set of bookcase, table, arm-chairs, gilt cabinet mirror, porcelain figures. 335 Rue Bourgeat, Room 7. -8305

CONTAX II Tessar 2.8 in excellent condition, $1,200 or nearest. Reply Box 4532, NCDN. 12569

NEW (5 cu. ft.) Westinghouse refrigerator (used 58 days), reason for selling, living in hotel, US$150 or equivalent in Chinese currency. Telephone Mr. Mitchell, 31309, Monday. -8241

FOR SALE, piano, dining-room and bedroom furniture, in good condition. Telephone 73117. -8257

BARGAINS. Splendid porcelain, finest linen, beautiful crystal-ware, good paintings; pretty, genuine Persian rugs; lady's fur-coat and different other nice things. Best opportunity for gifts. 497 Weihaiwei Road, 5 Yang Terrace, Room 6. -8243

LADIES' Favourite, beautiful enamelled small watches and curious, old large watches, for sale. Inspection by appointment on Sunday only. Apply Post Office Box 876. -8134

FURNITURE for sale for two-roomed flat. No reasonable offer refused. Call Apartment 504, 1920 Avenue Joffre, noon hour or after 5.30 p.m. -8128

APPLIQUE coloured towels, 45 cents; applique dressers, $1.65 set; laundry bags, $2.30. Lace & Linen Syndicate, 114 Peking Road. 12489

BONELESS Yorkshire style prepared hams and bacon, excellent quality, 11 and 8 lb., $1.45 and $1.15 respectively. Delivered free C.O.D. French salami, with or without slight garlic flavour, $1.50. Martin Krogh, Tsingtao, Post Office Box 201. 12419

WINTER pyjamas made to measure, from $8.90. Razon's, 12 Central Road. 12120

NORGE refrigerator, 11 cubic feet, good condition. Address Box 4494, NCDN. -12545

BENTLEY'S Complete Phrase Code in good condition, for sale at reasonable price. Address Box 4492, NCDN. -8205

SECONDHAND, restaurant, dining, bedroom furniture. Real bargain. 190 Peking Road, Room 13. -8172

THREE-piece suite, modern, $45. Johnson, 11/186 Roi Albert. -8171

24,000 SILK pyjamas, embroidered. Very attractive. $3. Baroukh's, 311 Kiangse Road. -7999

SECONDHAND furniture store Buying and selling, new and secondhand furniture and household effects, etc. Feiner, 306 Rue Bourgeat, Telephone 73597. -8087

BEAUTIFUL cut-crystalware, porcelain figures, coffee/dinner sets, etc., 12 Rue Consulat, Apartment 501. -7776

ALL kinds of crystal-ware, china, porcelain and other goods. Bargain. Emigrant sellers, Friedlander and David, 726 East Seward Road, corner Chaoufoong Road. -7762

## Business Opportunities

LADIES' dressmaking establishment, situated on Avenue Joffre, established fifteen years ago, for sale, with full French stock. Premises consist of a shop with two large show-windows and two fitting rooms on the ground floor and a flat of three rooms with a bathroom on the first floor. Box 4513, NCDN. -8293

ARMOURED cars with armed foreign guards, for transporting treasure, Clarkes Agency, 88 Nanking Road, Telephone 10092. 12496

FOR SALE, as going concern, well-established local factory producing attractive line of merchandise. Owner leaving Shanghai. Address Box 4469, NCDN. 12530

WANTED, Chinese or foreigner as active or silent partner to invest National $300,000 in sound profitable business. Address Box 4464, NCDN. -8152

CLAIMS and debts attended to on commission basis. Clarkes Agency, 88 Nanking Road, Telephone 10092. 12497

TRADE enquiries, financial status reports, insurance (all classes). Clarkes Agency, 88 Nanking Road, Telephone 10092. 12498

## Wanted to Purchase

WANTED, set of steel-shafted golf clubs. Reply Box 4521, NCDN. 12564

WANTED to purchase secondhand portable typewriter, good condition, reasonable price. Box 4522, NCDN. 12566

WANTED, used rowing machine. Address Box 4504, NCDN. -8239

WE buy jewellery, diamonds, platinum and gold at best prices. Sennet Freres, 307 Hamilton House, office hours: 10-11 a.m. 12393

CASH for Frigidaire in fair condition. Please communicate details to Box 4304, NCDN. 12406

WANTED, good second-hand typewriter, reasonable. Portable preferred. Box 4420, NCDN. -8041

ANY KIND second-hand things, any condition, will pay fair price. 510 Peking Road, Telephone 96967. -7947

GENTLEMAN'S skiing outfit, Hickory skis, 2.20 m., boots 42, suit for tall figure. Telephone 71886. 8.30-9.30 a.m. -8122

## Animals

LOST, pointer dog, white with black spots, answering to the name of Ali, near Tenant de la Tour. Will finder please telephone 75150. 12560

SERVICES offered of a young thoroughbred English Bulldog. Apply Dr. Amarin, 185 Route Vallon, Telephone 70664 from 11-1 p.m. and 5-7 p.m. -8284

## Motor Cars and Cycles

1934 Morris, 4-cylinder, 4-door sedan, just overhauled and reducoed. Price US$300 or nearest offer, in local currency. Apply to Mr. Y. P. Chang. China Motors, Telephone 30024. -8291

250 c.c. A. J. S. 1931 motor-cycle rebuilt. Excellent condition. Wolseley 1933 sedan, 4-door, new tyres and battery. Excellent condition. Apply Dah Lee Motors, 144 Love Lane, Telephone 39326. -8293

FORD roadster 1930, just overhauled, three spare wheels, leather upholstered, new battery, reasonable price. Apply L. Ilchool, 1-2 Passage 146/A Route des Sœurs. Telephone 74850. -8314

NEW invention for motor-car and traffic safety. Attractive Neon light "stop" fixed at the back glass of motor-car in big stock. Price US$4 including all necessary accessories and installation. Please address Box 4526, NCDN. -8300

LEAVING, sell Renault 1938 sedan, 4-cylinder, economical, perfect condition throughout. Cheap. Telephone 84104. 12571

RENAULT sedan, in excellent running order, cylinders recently rebored, new pistons fitted and new paint, gas, 22 miles per gallon. Cheap for quick sale. Can be seen and tried from 12 to 6 p.m. every day, at John's Garage, 647 Yu Yuen Road, Telephone 20767. 12554

WE have in stock a complete line of used cars. We also buy, exchange and lend money on cars. American Motors, Fed. Inc. U.S.A. 444 Avenue Foch. Telephone 35646. 12398

MORRIS Cowley two seater in very good mechanical condition, just overhauled and re-ducoed, battery recently renewed. Price $1,200. Telephone 78009. 8036

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 12169

FIAT touring, 1933, overhauled, new paint, 5 tyres, perfect new battery, cheap. Telephone 36550. -8180

FORD V8 1934 four-door sedan, in excellent condition. Owner leaving. US$400. Address Box 4496, NCDN. 12550

ENGLISHMAN wishes to dispose of his Chevrolet 1935/6 de luxe sedan. First-class appearance and mechanically sound. A bargain, at $5,000. Box 4497, NCDN. 12555

FOR HIRE, 1938 truck, perfect condition, capacity 8,700 lb. with French and Settlement licences, with/without foreign experienced driver. Address Box 4489, NCDN. -8197

6-CYLINDER guaranteed 16 miles a gallon Essex sedan, beautiful running order. Please telephone Mr. Tsai 34350. -8195

FORD coupé, 1936, excellent condition, steel top, price $5,500. No bargain. Telephone 92864, from 10-12 noon. -8178

$550, CITROEN, small, 30 miles per gallon. In good condition. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -8182

SMART looking two-seater Ford de luxe, 4-cylinder, beautiful condition, economical, new air balloons. Immediate sale, US$220. (No brokers). Telephone 72472 till 2 p.m. -8132

WANTED, a second-hand Austin 10 or Fiat Balilla, or other baby-car. No brokers or salesmen. Address Box 4463, NCDN. or telephone 21977, Accounts Office. -8149

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -8126

### *To Advertisers*

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before December 1. after which date they will be destroyed.

Nos. 3954, 3976, 4013, 4018, 4033, 4037, 4041, 4078, 4137, 4154, 4162, 4164, 4179, 4188, 4206, 4225, 4226, 4254, 4301, 4316, 4335, 4338, 4342, 4392, 4395, 4405.

## Lost

LOST. B/L No. 14 covering 2 bags Tankage, Shanghai/Hongkong, per ss. Yatshing, has been lost and is hereby declared null and void. Shanghai Municipal Council. 12526

## Agencies

FOR offers, conclusion and settlement of all purchases, sales of building, houses, commercial firms, investments, collection of litigious debts, all agreements and legal interventions. Apply Post Office Box 277. -7982

## Radios

AMERICAN and European radios repaired by qualified foreign engineers. Antennas installed. For service telephone 78644. Radio & Electrical Industries, 145 Route Say Zoong. -8244

ZENITH 1939, automatic tuning, short-wave, for sale. 1205 Bubbling Well Road, Apartment 15. -8236

EXPERT radio service and antenna installations by the Radio & Electrical Industries. 145 Route Sayzoong. Telephone 78644. -7981

PHILCO long/short-wave, world reception, inlaid cabinet, new model, perfect condition. Telephone 35381, between 6-7 p.m. -8052

ONE RCA radio, 10-tube, 1939 model, good condition, US$80, owner leaving port. Box 4421, NCDN. -8042

PURCHASE all kinds of radios Repairing with guarantee. Huhn Radio Service, 1916 Avenue Joffre, Telephone 73109. -7650

RADIO O. K.? For minor repairs, balancing, cleaning, $2. Telephone 43383. Chang's Radio Corporation, 102 North Chekiang Road. -7569

W. KORBUT radio engineer, radios repaired on the spot promptly, efficiently. Telephone 36559. -8753

FOR quick sale, 10-tube 1939 de luxe Philips radio. Home stations guaranteed. Recently tested. $800. Cash only. Box 4476, NCDN. -8170

RELIABLE repairs. All make radios. Foreign engineers. 1940 models, RCA Victor, Zenith, stocked. Universal Radio Co., Authorized R. C. A. Service Station, Telephone 19225, 232 Nanking Road. 12229

FOR SALE, Phillips radio, short wave, assorted records, various famous paintings. 12 Rue Consulat, Apartment 501. -7776

## Rooms Without Board

ONE nice room with large verandah, furnished or unfurnished, bathroom. Apply Route Vallon 242A. Telephone 78112. -8304

BIG, nicely furnished room with big verandah, modern conveniences, near French Park, Telephone 87665, from 1-2 p.m. -8320

TO LET, furnished room for a single person only. Telephone 83594. -8319

FOR single person, December 1, furnished/unfurnished room, apartment building. British. Petain. References. Box 4509, NCDN. -8264

TO LET, comfortable room, for one or two persons. 79 Route Sieyes, Apartment 3, corner Roi Albert. -8240

TO LET, one room for single person. 149/9 Kiaochow Road. Telephone 34011. -8246

BIG south room, nicely furnished, balcony, also medium-sized room, steam-heating. All modern conveniences. 404 Avenue Joffre, Apartment 2. -8242

FOR single person, in modern apartment house, one elegantly furnished sitting-room with couch-bed. All conveniences. Breakfast, tiffin optional. Excellent food. 1821A/Apartment 2, Avenue Joffre. -8227

TO LET, one large furnished room with big verandah. Telephone 22143. -8133

LARGE, well-furnished room with steam-heating, hot water, all comfort, best location, for single person. Immediate occupation. 11-7 p.m. 1831 Avenue Joffre, Apartment 3. -8206

IN apartment to let, big nicely furnished room with verandah for single person only. Telephone 76743. -8196

## Rooms with Board

LARGE south room with verandah, private bathroom, steamheating, hot water, large garden. Telephone 23555. -8277

## Furnished Houses

BEAUTIFUL residence in best part of French Concession, comprising 11 rooms, three bathrooms, modernly furnished, also garden, for one year, to responsible party preferably American. Address Box 4525, NCDN. 12561

## Unfurnished Apartments

THREE and four-roomed apartment for immediate occupation. 367 Kiangse Road, 11667, European Traders. -8303

SETTLEMENT, near Bund, big, furnished room. Board optional. $70. Address Box 4467, NCDN. -8158

## Offices, Shops, Godowns

GODOWN space wanted, approximately 4,000 square ft. Apply Kian Gwan Co., 110 Hamilton House. -8220

## Chinese Servants

WANTED immediately, good cook-boy, well-recommended with Hongkew pass. Apply 8-11 a.m. 14 Quinsan Gardens, Apartment 19. -8315

EXCELLENT cook-boy available from November 27. Address Box 4516, NCDN. -8296

GOOD cook-boy, clean, honest, willing to work. Highly recommended. Address Box 4226, NCDN. -8311

EXCELLENT cook-boy, clean, honest, knows English and American cooking, good references. Telephone 72856. Please call H. Y. Chao. -8260

72782 GENERAL Employment Agency. Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -7704

BABY-amah and cook-boy, highly recommended, very honest, clean and hardworking, foreign master leaves end of month. Address Box 4434, NCDN. 12506

CAN anyone recommend American-trained cook-boy and coolie? Must know American cooking. Box 4458, NCDN. or telephone 74765. -8120

EXCELLENT cook-boy, recommended by foreigner, very honest, clean and polite in serving. Box 4462, NCDN. -8148

EXCELLENT children's amah available end of December, highly recommended by present mistress. Address Box 4422, NCDN. -8042

COOK-boy required by bachelor. Must be efficient and recommended. Reply to Box 4488, NCDN. 12541

MR. G. E. Mott would like to find employment for his chauffeur, cook and two boys. All excellent servants. Apply Cathay Hotel, Room 354. 12544

73148 CENTRAL Employment Agency (British). Only one with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. -8136

WANTED. Experienced children's amah, healthy, strong and well recommended. Address Box 4470, NCDN. 12529

WANTED, reliable, experienced washamah with A1 references, who at the same time must help with two children. To call 8-9 p.m. at 78A Tifeng Road. 12524

COOK-boy, Christian, honest, with good references. English cooking. Telephone 74034, 12 noon-2 p.m. -8142

## Dancing

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -8210

## Beauty Culture, etc.

*Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.*

EXPERT manicurist for ladies only, visits ladies' homes by appointment, Telephone 36559. -8179

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. 12183

360 RUE Bourgeat, Room 2, near Route des Sœurs. Massage, from 2 to 8. -8022

LADY gives general massage and manicure. 2-9 House 33, Flat 2, Lane 1025 Bubbling Well Road. -7084

LADY gives massage from 2 to 8, 1225 Bubbling Well Road, Room 231, Telephone 34200. -7887

## Houses and Land

RESIDENCES (terrace), modern, finest district, Route Picard Destelan, near Route Edan. Low prices from $15,000 to $32,000 including land (title deed)., Krivoss Realty Company, 1331 Avenue Joffre, Telephone 73953. 12495

GOLD $21,000 will buy apartment building and eight houses. French Concession. Title deed land. Monthly revenue Gold $200. No brokers. Box 4478, NCDN. -8176

FOR SALE, apartment house property. Best residential district French Concession. Good return. Box 4485, NCDN. -8189

WANTED to buy in Hungjao Road district, house or suitable land. Must be reasonable. Reply Box 4456 NCDN. -8121

## Wanted to Rent

WANTED by three American bachelors, four/five-roomed, furnished apartment, preferably central district. Best references. Reply Box 4519, NCDN. 12535

WANTED, end of February or before, unfurnished five/six-roomed house with garden in French Concession, vicinity of Avenue Haig or inside International Settlement. Box 4520, NCDN. -8292

TWO furnished rooms (Settlement) for medical practice of unmarried doctor (44 years). Full board if price reasonable. Box 4530, NCDN. -8310

SMALL, furnished room, required by young man, January first. Vicinity Race Course. Address Box 4524, NCDN. -8298

WANTED, two-roomed flat, bath, kitchen, modern house, or empty house, with six/eight rooms, first-class. Pay key-money $5,000—$6,000. Address Box 4528, NCDN. -8305

WANTED by responsible British party, three/four-roomed apartment or small house, furnished or unfurnished, for six months. Box 4506, NCDN. -8251

WANTED immediately, furnished room with board by responsible British couple; or small furnished flat, Settlement preferred. Box 4517, NCDN. -8299

BRITISH couple require soonest possible, three/four-roomed apartment. Address Box 4502, NCDN. -8238

RESPONSIBLE American requires house/apartment. Agree pay best price for furniture and key-money. Telephone 78499. -8283

WANTED, unfurnished house, four/six rooms, in International Settlement. Reasonable rent. Box 4416, NCDN. -8034

AMERICAN family desires to rent furnished apartment or house, two or three bedrooms. Box 4481, NCDN. -8164

WANTED, a school house in the convenient section of the International Settlement with open space and from 20 to 50 rooms. Please use telephone 22768 from 10 a.m. to 4 p.m. -8150

BRITISH Consular officer wants unfurnished six/seven-roomed house, small garden, preferably French Concession, long lease. Answer to Box 4473, NCDN. 12532

WANTED; two-roomed flat, preferably unfurnished. Replies Box 4372, NCDN, or telephone 34173. -7959

RESPONSIBLE American family want furnished house or apartment, minimum three bedrooms, available January 1, for four months. Telephone 73384. 12506

## Furnished Apartments

FOUR-roomed modern apartment, best part French Concession. Furniture to be bought. Address Box 4474, NCDN. -8169

WELL-furnished two-roomed flat, small garden. Passage 1050, House 29 Yu Yuen Road. -8146

THREE-roomed apartment to let, furniture to be taken over for $2,900. Telephone 74961. -8055

NICELY furnished sitting-room, two bedrooms, two private bathrooms. All conveniences. 600 Avenue Haig, House 1. -8219

TO LET, apartments, houses, shops, flats, rooms, furnished/unfurnished. Small properties for sale, 1272 Avenue Joffre. -8211


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Ease that DRY RASPY throat

Each of these tasty cough drops bathes your throat for 12 to 15 minutes with time-tested, throat-soothing ingredients of Vicks VapoRub.

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